Standard Bank



STANDARD BANK GROUP

Pillar 3 Report

for the six months ended 30 June 2024

THIS REPORT

This report sets out the Standard Bank Group (group/SBG) and The Standard Bank of South Africa Limited group (SBSA) interim disclosures in accordance with the Basel Committee on Banking Supervision's revised pillar 3 disclosure requirements, the South African Reserve Bank (SARB) Directives 11/2015 and 1/2018 issued in terms of section 6(6) of the Banks Act No. 94 of 1990 and Regulation 43 of the regulations relating to banks. Certain tables for SBSA, being a significant bank subsidiary, are included where appropriate.

This pillar 3 report covers our banking activities and other banking interests.

Shareholders are advised that the information in this report has not been reviewed nor reported on by our external auditors.

All amounts are in rand millions unless otherwise stated.

- 1H24 refers to the period ended 30 June 2024
- 1Q24 refers to the period ended 31 March 2024
- FY23 refers to the year ended 31 December 2023
- 3Q23 refers to the period ended 30 September 2023
- 1H23 refers to the period ended 30 June 2023

Pillar 3 table references (OV1, CR1 etc.) have been included in the table headings.

For additional liquidity and capital disclosures, refer to page 74 to 82 of Analysis of Interim Financial Results for the six months ended 30 June 2024, available on our website (reporting.standardbank.com).

KEY PRUDENTIAL REGULATORY METRICS

The following tables provide an overview of the SBG and SBSA prudential regulatory metrics.

KM1: KEY METRICS - SBG

		1H24	1Q24	FY23	3Q23	1H23
	Available capital[1] (Rm)					
1	Common equity tier I (CET I)	**205 230**	199 827	201 068	192 302	199 777
2	Tier I	**224 627**	217 664	220 821	210 054	217 627
3	Total capital	**255 714**	257 531	253 647	241 259	249 267
	Risk-weighted assets (RWA) (Rm)					
4	Total RWA[2]	**1 666 807**	1 622 860	1 608 587	1 633 246	1 639 398
	Risk-based capital ratios as a percentage of RWA[1]					
5	CET I ratio (%)	**12.3**	12.3	12.5	11.8	12.2
6	Tier I ratio (%)	**13.5**	13.4	13.7	12.9	13.3
7	Total capital ratio (%)	**15.3**	15.9	15.8	14.8	15.2
	Additional CET I buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirement (%)	**2.5**	2.5	2.5	2.5	2.5
9	Countercyclical buffer requirement (%)[2]					
10	Bank domestic systemically important (D-SIB) additional requirements (%)	**1.0**	1.0	1.0	1.0	1.0
11	Total of bank CET I specific buffer requirements (%) (row 8 + row 9 + row 10)	**3.5**	3.5	3.5	3.5	3.5
12	CET I available after meeting the bank's minimum capital requirements (%)	**2.3**	2.9	2.8	1.8	2.2
	Basel III leverage ratio					
13	Total Basel III leverage ratio exposure measure (Rm)	**2 811 190**	2 744 536	2 765 394	2 711 465	2 741 667
14	Basel III leverage ratio (%) (row 2/row 13)	**8.0**	7.9	8.0	7.7	7.9
	Liquidity coverage ratio (LCR)					
15	Total high-quality liquid assets (HQLA) (Rm)	**466 851**	461 841	449 265	425 678	434 943
16	Total net cash outflow (Rm)	**351 429**	346 598	348 000	312 180	322 813
17	LCR ratio (%)	**132.8**	133.2	129.1	136.4	134.7
	Net stable funding ratio (NSFR)					
18	Total available stable funding (ASF) (Rm)	**1 627 305**	1 601 597	1 601 602	1 594 979	1 587 545
19	Total required stable funding (RSF) (Rm)	**1 341 392**	1 338 713	1 321 015	1 301 038	1 297 383
20	NSFR ratio (%)	**121.3**	119.6	121.2	122.6	122.4

1 Excludes unappropriated profits.
2 Countercyclical buffer requirements is 0,09023 of a percent and rounds to zero.

KM1: KEY METRICS - SBSA

		1H24	1Q24	FY23	3Q23	1H23
	Available capital[1] (Rm)					
1	Common equity tier I (CET I)	**106 801**	**106 246**	106 290	99 483	98 912
2	Tier I	**125 015**	**122 944**	124 951	116 149	115 547
3	Total capital	**148 177**	**155 633**	150 365	139 538	139 662
	Risk-weighted assets (RWA) (Rm)					
4	Total RWA	**959 122**	**918 868**	898 694	917 646	911 940
	Risk-based capital ratios as a percentage of RWA[2]					
5	CET I ratio (%)	**11.1**	**11.6**	11.8	10.8	10.8
6	Tier I ratio (%)	**13.0**	**13.4**	13.9	12.7	12.7
7	Total capital ratio (%)	**15.4**	**16.9**	16.7	15.2	15.3
	Additional CET I buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirement (%)	**2.5**	2.5	2.5	2.5	2.5
9	Countercyclical buffer requirement (%)[2]					
10	Bank G-SIB and/or D-SIB additional requirements (%)	**1.0**	1.0	1.0	1.0	1.0
11	Total of bank CET I specific buffer requirements (%) (row 8 + row 9 + row 10)	**3.5**	3.5	3.5	3.5	3.5
12	CET I available after meeting the bank's minimum capital requirements (%)	**2.4**	3.9	3.7	2.2	2.3
	Basel III leverage ratio					
13	Total Basel III leverage ratio exposure measure (Rm)	**2 129 227**	2 167 065	2 068 965	2 065 083	2 043 669
14	Basel III leverage ratio (%) (row 2/row 13)	**5.9**	5.7	6.0	5.6	5.7
	Liquidity coverage ratio (LCR)					
15	Total high-quality liquid assets (HQLA) (Rm)	**343 216**	342 484	323 657	301 468	303 273
16	Total net cash outflow (Rm)	**279 685**	271 657	254 120	226 715	240 289
17	LCR ratio (%)	**122.7**	126.1	127.4	133.0	126.2
	Net stable funding ratio (NSFR)					
18	Total available stable funding (ASF) (Rm)	**1 088 573**	1 067 851	1 077 909	1 067 391	1 064 184
19	Total required stable funding (RSF) (Rm)	**1 026 537**	1 010 100	1 007 220	985 816	977 429
20	NSFR ratio (%)	**106.0**	105.7	107.0	108.3	108.9

1 Excludes unappropriated profits.
2 Countercyclical buffer requirements is 0,07342 of a percent and rounds to zero.

CAPITAL MANAGEMENT

The table below is an overview of RWA and measurement approach.

OV1: BASEL RWA AND ASSOCIATED CAPITAL REQUIREMENTS – SBG

	Table	RWA		Minimum capital requirements[1]
		1H24	FY23	1H24
Credit risk (excluding counterparty credit risk (CCR))		**1 158 532**	1 160 804	**150 609**
Of which standardised approach[2]	CR4	**542 959**	563 164	**70 585**
Of which internal rating-based (IRB) approach	CR6, CR7, CR8	**615 573**	597 640	**80 024**
Counterparty Credit Risk (CCR)	CCR1, CCR2	**65 500**	50 458	**10 928**
Of which standardised approach for CCR		**64 252**	49 293	**8 353**
Of which other CCR		**1 248**	1 165	**162**
Credit valuation adjustments		**18 563**	10 930	**2 413**
Equity positions under the simple risk weight approach	CR10	**7 691**	9 675	**1 000**
Equity investment in funds - look through approach		**5 793**	5 441	**753**
Equity investment in funds - mandate-based approach		**6 430**	4 650	**836**
Equity investment in funds - fall-back approach		**186**	204	**24**
Securitisation exposures in banking book		**1 338**	1 315	**174**
Of which: Internal Ratings-Based Approach (SEC-IRBA)	SEC3, SEC4	**883**	792	**115**
Of which: External Ratings-Based Approach (SEC-ERBA)	SEC3, SEC4	**455**	523	**59**
Market risk		**105 337**	79 736	**13 694**
Of which standardised approach	MR1	**61 020**	51 527	**7 933**
Of which internal model approach (IMA)	MR2	**44 317**	28 209	**5 761**
Operational risk		**220 476**	209 974	**28 662**
Of which standardised approach		**136 498**	124 977	**17 745**
Of which advanced measurement approach		**83 978**	84 997	**10 917**
Amounts below the thresholds for deduction (subject to 250% risk weight)		**76 961**	75 400	**10 005**
Total		**1 666 807**	1 608 587	**216 685**

1 Measured at 13% and excludes confidential bank-specific capital requirements. The group's D-SIB buffer requirement amounts to 1.5% of which 1.0% is required to be held in CETI.

2 Portfolios on the standardised approach relate to the Africa Regions, Standard Bank Offshore, and portfolios for which the application to adopt the internal model approach has not been submitted, or for which an approval has not yet been granted.

OV1: BASEL RWA AND ASSOCIATED CAPITAL REQUIREMENTS - SBSA

	RWA		Minimum capital requirements[1]
	1H24	FY23	1H24
Credit risk (excluding counterparty credit risk (CCR))	**672 120**	653 053	**87 376**
Of which standardised approach[2]	**54 370**	51 649	**7 068**
Of which internal rating-based (IRB) approach	**617 750**	601 404	**80 308**
Counterparty Credit Risk (CCR)	**44 834**	35 469	**7 342**
Of which standardised approach for CCR	**43 586**	34 304	**5 666**
Of which other CCR	**1 248**	1 165	**162**
Credit valuation adjustments	**11 643**	9 746	**1 514**
Equity positions under the simple risk weight approach	**2 468**	2 951	**321**
Equity investment in funds - look through approach	**899**	712	**117**
Equity investment in funds - mandate-based approach	**6 430**	4 650	**836**
Equity investment in funds - fall-back approach	**186**	204	**24**
Securitisation exposures in banking book	**1 338**	1 315	**174**
Of which: Internal Ratings-Based Approach (SEC-IRBA)	**883**	792	**115**
Of which: External Ratings-Based Approach (SEC-ERBA)	**455**	523	**59**
Market risk	**77 288**	53 344	**10 047**
Of which standardised approach	**32 971**	25 135	**4 286**
Of which internal model approach (IMA)	**44 317**	28 209	**5 761**
Operational risk	**122 521**	117 122	**15 928**
Of which standardised approach	**38 543**	32 125	**5 011**
Of which advanced measurement approach	**83 978**	84 997	**10 917**
Amounts below the thresholds for deduction (subject to 250% risk weight)	**19 395**	20 128	**2 521**
Total	**959 122**	898 694	**124 686**

1 Measured at 13.0% and excludes confidential bank-specific capital requirements. SBSA's D-SIB buffer requirement amounts to 1.5% of which 1.0% is required to be held in CETI.

2 Portfolios on the standardised approach relate to the portfolios for which the application to adopt the internal model approach has not been submitted, or for which an approval has not yet been granted.

CCYB1: Geographical distribution of credit exposures used in the countercyclical buffer

The Prudential Authority (PA) has not activated a countercyclical capital buffer (CCyB) requirement for banks in SA, but the group is subject to CCyB requirements on exposures in other jurisdictions where these buffers apply from time-to-time. Directive 2/2018 issued by the PA in August 2018 allows for a threshold of 2% of total private sector credit exposure below which banks can apply the home jurisdiction CCyB requirement (currently 0% in SA) to foreign private sector credit exposures. Additionally, if the sum of all foreign private sector credit exposures, that are less than 2% of total private sector credit exposure, amounts to greater than 10% in aggregate, then the three most significant exposures must be assigned their jurisdiction's CCyB and not the home jurisdiction CCyB.

The proportion of capital held for CCyB requirements in geographies other than SA are shown in the table below.

Geographical breakdown	Countercyclical capital buffer rate %	Risk-weighted assets used in the computation of the countercyclical capital buffer Rm	Bank-specific countercyclical capital buffer rate %	Countercyclical buffer amount Rm
Australia	1.00 %	501		
France	0.50 %	2 874		
Germany	0.75 %	1 470		
Hong Kong	1.00 %	3 214		
Luxembourg	0.50 %	2 311		
Netherlands	1.00 %	10 561		
Norway	2.50 %	217		
Sweden	2.00 %	58		
United Kingdom	2.00 %	55 112	0.09023	1 504

Leverage ratio

The non-risk-based leverage measure is designed to complement the Basel III risk-based framework. The tables below show the reconciliation of the total assets in the financial statements to the leverage ratio exposure measure and detailed breakdowns of the components of the leverage ratio for the group and SBSA.

LR1: SUMMARY COMPARISON OF ACCOUNTING ASSETS VS. LEVERAGE RATIO EXPOSURE MEASURE - SBG

	1H24 Rm	FY23 Rm
Total consolidated assets as per published financial statements[1]	2 561 058	2 547 421
Adjustments for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	19 162	17 713
Adjustments for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure		
Adjustments for derivative financial instruments	(18 768)	(22 812)
Adjustments for securities financing transactions (SFT) (repos and similar secured lending)	53 420	37 722
Adjustments for off-balance sheet items (conversion to credit equivalent amounts of off-balance sheet exposures)	178 376	171 577
Other adjustments	17 942	13 773
Leverage ratio exposure	2 811 190	2 765 394

1 Banking Activities

LR1: SUMMARY COMPARISON OF ACCOUNTING ASSETS VS. LEVERAGE RATIO EXPOSURE MEASURE - SBSA

	1H24 Rm	FY23 Rm
Total consolidated assets as per published financial statements	**1 992 069**	1 966 580
Adjustments for derivative financial instruments	**(18 586)**	(21 954)
Adjustments for securities financing transactions (i.e. repos and similar securities lending)	**42 244**	28 787
Adjustments for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance	**93 988**	85 975
Other adjustments	**19 512**	9 577
Leverage ratio exposure	**2 129 227**	2 068 965

LR2: LEVERAGE RATIO COMMON DISCLOSURE TABLE – SBG

	1H24 Rm	FY23 Rm
On-balance sheet exposures (excluding derivatives and securities financing transactions (SFT))	**2 314 365**	2 306 376
On-balance sheet exposures (excluding derivatives and SFTs, but including collateral)	**2 336 318**	2 329 159
Less: asset amounts deducted in determining Basel III tier I capital	**(21 953)**	(22 783)
Derivatives exposures	**51 547**	55 075
Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	**17 872**	13 108
Add-on amounts for potential future exposures (PFE) associated with all derivatives transactions	**35 243**	37 819
Less: deductions of receivables assets for cash variation margin provided in derivatives transactions	**(13 049)**	(9 740)
Less: exempted central counterparty (CCP) leg of client-cleared trade exposures	**(21 298)**	(18 375)
Adjusted effective notional amount of written credit derivatives	**32 779**	32 263
SFT exposures	**266 902**	232 367
Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions (Netted amounts of cash payables and cash receivables of gross SFT assets)	**213 482**	194 645
CCR exposure for SFT assets	**53 420**	37 722
Agent transaction exposures		
Other off-balance sheet exposures	**178 376**	171 576
Off-balance sheet exposure at gross notional amount	**393 183**	393 426
Less: adjustments for conversion to credit equivalent amounts	**(214 807)**	(221 850)
Capital and total exposures		
Tier I capital[1]	**224 627**	220 821
Total exposures	**2 811 190**	2 765 394
Leverage ratio		
Basel III leverage ratio	**8.0**	8.0
Basel III leverage ratio (including unappropriated profits)	**8.7**	8.8

1 Excluding unappropriated profits.

LR2: LEVERAGE RATIO COMMON DISCLOSURE TABLE - SBSA

	1H24 Rm	FY23 Rm
On-balance sheet exposures (excluding derivatives and SFT)	**1 726 728**	1 720 341
On-balance sheet exposures (excluding derivatives and SFT), but including collateral)	**1 733 827**	1 727 799
Less: asset amounts deducted in determining Basel III tier I capital	**(7 099)**	(7 458)
Derivatives exposures	**51 366**	39 217
Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	**16 989**	2 400
Add-on amounts for PFE associated with all derivatives transactions	**35 945**	32 669
Less: deductions of receivables assets for cash variation margin provided in derivatives transactions	**(13 049)**	(9 740)
Less: exempted CCP leg of client-cleared trade exposures	**(21 298)**	(18 375)
Adjusted effective notional amount of written credit derivatives	**32 779**	32 263
SFT exposures	**257 145**	223 432
Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	**214 901**	194 645
Less: Netted amounts of cash payables and cash receivables of gross SFT assets		
CCR exposure for SFT assets	**42 244**	28 787
Agent transaction exposures		
Other off-balance sheet exposures	**93 988**	85 975
Off-balance sheet exposure at gross notional amount	**289 557**	289 658
Less: adjustments for conversion to credit equivalent amounts	**(195 569)**	(203 683)
Capital and total exposures		
Tier I capital[1]	**125 015**	124 951
Total exposures	**2 129 227**	2 068 965
Leverage ratio		
Basel III leverage ratio	**5.9**	6.0
Basel III leverage ratio (including unappropriated profits)	**6.2**	6.5

1 Excluding unappropriated profits.

RECONCILIATION WITH PUBLISHED FINANCIAL STATEMENTS – SBG

	1H24 Rm	FY23 Rm
Total consolidated assets as per published financial statements[1]	**2 561 058**	2 547 421
Derivative assets as per the balance sheet	**(83 991)**	(90 511)
Security financing transactions per the balance sheet	**(213 482)**	(203 634)
Total consolidated assets (excluding derivative and SFT assets)	**2 263 585**	2 253 276
Gross-up for cash management schemes	**24 665**	30 656
Adjustment for share of consolidated insurance assets	**48 068**	45 227
Total on-balance sheet items	**2 336 318**	2 329 159

1 Banking Activities

RECONCILIATION WITH PUBLISHED FINANCIAL STATEMENTS – SBSA

	1H24 Rm	FY23 Rm
Total consolidated assets per published financial statements	**1 992 069**	**1 966 580**
Derivative assets as per the statement of financial position (SOFP)	**(78 154)**	**(85 862)**
Security financing transactions per the SOFP	**(214 901)**	**(194 645)**
Total consolidated assets per published financial statements (excluding derivative and SFT assets)	**1 699 014**	**1 686 073**
Gross-up for cash management schemes	**34 813**	**41 726**
Total on-balance sheet items	**1 733 827**	**1 727 799**

CREDIT RISK

CREDIT RISK, COUNTERPARTY CREDIT RISK AND SECURITISATION

CR1 **CR1: CREDIT QUALITY OF ASSETS:**
Refer to SBG 2024 Interim Results Booklet page 68 to page 69 for more detail

CR2: CHANGES IN STOCK OF DEFAULTED LOANS AND DEBT SECURITIES

Table CR2 presents the movement in the balance of defaulted exposures for the reporting period, including loans and debt securities that have defaulted since the last reporting period, those that have returned to default status and the amounts that have been written off.

	1H24 Rm	FY23 Rm
Defaulted loans and debt securities at beginning of period	**105 700**	80 045
Loans and debt securities that have defaulted since the last reporting period	**23 331**	51 395
Returned to non-defaulted status	**(17 684)**	(14 388)
Amounts written off[1]	**(6 582)**	(11 632)
Other changes	**80**	280
Defaulted loans and debt securities at end of period	**104 845**	105 700
	CR1	CR1

1 As reported in the annual financial statements.

CR3: CREDIT RISK MITIGATION TECHNIQUES – OVERVIEW

	Exposures unsecured : carrying amount[1]	Exposures secured[1]	Total	Exposures secured by collateral	Exposures secured by collateral, of which secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which secured	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which secured
	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
1H24									
Loans	**850 926**	**695 179**	**1 546 105**	**670 591**	**619 989**	**24 588**	**17 600**		
Debt securities	**322 232**	**2 928**	**325 160**	**2 928**	**2 906**				
Off-balance sheet exposures	**359 404**	**56 662**	**416 066**	**54 394**	**41 697**	**2 268**	**1 006**		
Total	**1 532 562**	**754 769**	**2 287 331**	**727 913**	**664 592**	**26 856**	**18 606**		
Of which	**21 458**	**34 124**	**55 582**	**33 223**	**28 030**	**901**	**748**		
FY23									
Loans	851 965	719 341	1 571 306	684 505	630 662	34 836	23 649		
Debt securities	311 941	2 936	314 877	2 936	2 856				
Off-balance sheet exposures	349 895	65 567	415 462	60 340	46 606	5 227	4 148		
Total	1 513 801	787 844	2 301 645	747 781	680 124	40 063	27 797		
Defaulted	26 197	33 251	59 448	32 172	27 738	1 079	896		

1 Exposures are net of impairments.

CR4: STANDARDISED APPROACH – CREDIT RISK EXPOSURE AND CRM EFFECTS

	Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
Asset classes	Rm	Rm	Rm	Rm	Rm	%
1H24						
Corporate	**143 861**	**55 114**	**139 110**	**21 299**	**178 072**	**111**
SME corporate	**43 098**	**9 859**	**38 408**	**3 935**	**50 362**	**119**
Public sector entities	**3 229**	**503**	**2 311**	**189**	**1 244**	**50**
Local governments and municipalities	**71**	**98**	**68**	**42**	**87**	**79**
Sovereign	**242 554**	**237**	**241 818**		**175 220**	**72**
Banks	**55 442**	**24 358**	**55 442**	**12 286**	**23 314**	**34**
Securities firms	**210**		**210**		**52**	**25**
Retail mortgage advances	**30 265**	**1 359**	**30 265**	**679**	**15 365**	**50**
Retail revolving credit	**5 082**	**2 020**	**5 090**		**4 056**	**80**
SME retail	**11 299**	**5 386**	**11 161**	**1 206**	**15 760**	**127**
Other retail	**34 927**	**678**	**34 736**	**229**	**30 338**	**87**
Other assets	**107 892**	**0**	**107 892**		**49 089**	**45**
Total	**677 930**	**99 612**	**666 511**	**39 865**	**542 959**	**77**
Sum of exposures post-CCF and CRM				**706 376**		
				CR5	OV1	

FY23						
Corporate	156 748	61 190	146 739	17 603	186 690	114
SME corporate	43 670	10 423	38 021	3 267	51 017	124
Public sector entities	3 703	1 351	3 857	325	2 083	50
Local governments and municipalities	75	25	73	11	78	93
Sovereign	265 521	1 240	244 289	538	195 007	80
Banks	42 238	22 725	41 347	10 323	21 673	42
Securities firms	3		3		2	67
Retail mortgage advances	31 396	666	31 199	332	17 404	55
Retail revolving credit	4 574	1 679	4 557		4 171	92
SME retail	11 164	5 981	10 484	1 263	10 989	94
Other retail	34 481	693	34 145	189	31 357	91
Other assets	112 712		112 712		42 692	38
Total	706 285	105 973	667 426	33 851	563 163	80
Sum of exposures post-CCF and CRM				701 277		
				CR5	OV1	

CR5: STANDARDISED APPROACH – EXPOSURE BY ASSET CLASSES AND RISK-WEIGHTS

	Risk weights							
Asset classes	**0%**	**20%**	**35%**	**50%**	**75%**	**100%**	**150%**	**Total credit exposures amount (post CCF and post CRM)**
1H24								
Corporate	**27**			**1 186**		**122 627**	**36 569**	**160 409**
SME corporate	**373**			**462**		**24 263**	**17 245**	**42 343**
Public sector entities		**18**		**2 482**				**2 500**
Local governments and municipalities				**47**		**63**		**110**
Sovereign	**93 566**	**6 940**		**1 470**		**73 332**	**66 510**	**241 818**
Banks	**1 863**	**42 819**		**17 835**		**3 966**	**1 245**	**67 728**
Securities firms		**197**				**13**		**210**
Retail mortgage advances			**24 666**	**869**	**1 077**	**4 285**	**47**	**30 944**
Retail revolving credit	**2**			**57**	**5 020**	**9**	**2**	**5 090**
SME retail	**22**			**439**	**10 315**	**982**	**609**	**12 367**
Other retail				**448**	**33 857**	**583**	**77**	**34 965**
Securitisation and re-securitisation exposure								
Other assets	**57 856**	**1 184**				**48 852**		**107 892**
Total	**153 709**	**51 158**	**24 666**	**25 295**	**50 269**	**278 975**	**122 304**	**706 376**

CR4

FY23								
Corporate				964		117 718	45 660	164 342
SME corporate				436		20 958	19 894	41 288
Public sector entities		28		4 154				4 182
Local governments and municipalities				12		72		84
Sovereign	89 535	7 461		1 639		53 186	93 006	244 827
Banks	1 420	27 014		15 472		6 224	1 540	51 670
Securities firms		3				1		4
Retail mortgage advances			25 732	568	1 084	4 072	75	31 531
Retail revolving credit				34	4 498	25		4 557
SME retail				258	10 044	1 104	341	11 747
Other retail				298	33 440	523	73	34 334
Securitisation and re-securitisation exposure								
Other assets	67 270	3 438				42 004		112 712
Total	158 225	37 944	25 732	23 835	49 066	245 887	160 589	701 278

CR4

CR6: IRB – CREDIT RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT RANGE TOTAL (ALL PORTFOLIOS)

PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post CRM and post-CCF	Average PD	Number of obligors[1]	Average LGD	Average maturity	RWA	RWA density	EL	Impairment provisions
	Rm	Rm	%	Rm	%		%	Years	Rm	%	Rm	Rm
1H24												
0.00 to < 0.15	**84 259**	**80 910**	**49.92**	**141 641**	**0.08**	**206 110**	**36.59**	**1.7**	**23 881**	**16.86**	**36**	
0.15 to < 0.25	**231 480**	**64 318**	**50.64**	**266 325**	**0.22**	**443 214**	**22.33**	**2.4**	**54 349**	**20.41**	**124**	
0.25 to < 0.50	**292 971**	**72 562**	**54.33**	**330 072**	**0.38**	**858 264**	**25.54**	**2.1**	**97 670**	**29.59**	**323**	
0.50 to < 0.75	**108 400**	**18 323**	**49.01**	**115 749**	**0.62**	**485 219**	**23.03**	**1.9**	**34 566**	**29.86**	**166**	
0.75 to < 2.50	**309 714**	**59 715**	**50.36**	**332 289**	**1.36**	**3 562 052**	**30.81**	**2.0**	**169 852**	**51.12**	**1 445**	
2.50 to < 10.00	**197 812**	**14 769**	**48.44**	**201 355**	**4.46**	**3 928 759**	**36.66**	**1.8**	**146 734**	**72.87**	**3 260**	
10.00 to < 100.00	**58 529**	**7 933**	**40.75**	**59 578**	**27.92**	**1 350 502**	**33.63**	**1.5**	**74 184**	**124.52**	**5 769**	
100.00 (default)	**85 256**	**289**	**86.20**	**84 673**	**100.00**	**887 072**	**33.36**	**2.4**	**14 337**	**16.93**	**42 666**	
Total	**1 368 421**	**318 819**	**50.84**	**1 531 682**	**7.67**	**11 721 192**	**29.17**	**2.1**	**615 573**	**40.19**	**53 789**	**55 746**
									OV1			
									CR7			
FY23												
0.00 to < 0.15	102 546	70 718	48.64	153 475	0.07	252 657	36.72	1.5	22 769	14.84	36	
0.15 to < 0.25	192 250	47 082	54.39	221 030	0.22	544 322	21.95	2.4	44 110	19.96	102	
0.25 to < 0.50	255 796	74 037	50.81	290 642	0.38	765 669	24.93	2.3	81 998	28.21	275	
0.50 to < 0.75	159 499	36 755	44.45	176 635	0.63	671 684	25.93	2.2	69 786	39.51	290	
0.75 to < 2.50	320 079	57 902	47.00	337 686	1.34	3 516 890	29.91	2.0	160 183	47.44	1 414	
2.50 to < 10.00	193 518	19 351	48.02	197 992	4.47	3 845 350	36.17	1.9	145 067	73.27	3 193	
10.00 to < 100.00	54 377	3 626	40.97	55 050	27.04	1 291 466	31.70	1.7	63 075	114.58	4 914	
100.00 (default)	78 952	375	86.20	78 328	100.00	831 793	33.62	2.1	10 652	13.60	37 928	
Total	1 357 017	309 846	49.30	1 510 838	7.24	11 719 831	29.09	2.1	597 640	39.56	48 152	53 321
									OV1			
									CR7			

1 Represents the number of unique obligors. The total number of unique obligors will not equal the sum of the obligors in the underlying asset classes since an obligor may be present in more than one asset class.

CR7: IRB – EFFECT ON RWA OF CREDIT DERIVATIVES USED AS CRM TECHNIQUES

	1H24		FY23	
	Pre-credit derivatives RWA	Actual RWA	Pre-credit derivatives RWA	Actual RWA
	Rm	Rm	Rm	Rm
Corporate	243 930	243 930	237 410	237 410
Other asset classes[1]		371 643		360 230
Specialised lending - high volatility commercial real estate (property development)		177		247
Specialised lending - income producing real estate		7 365		7 525
Specialised lending - project finance		31 234		25 900
SME corporate		22 097		22 922
Securities firms		440		485
Sovereign		31 900		28 836
Public sector entities		13 547		19 505
Local governments and municipalities		1 678		1 736
Banks		24 758		21 868
Retail mortgages		107 404		106 742
QRRE		59 524		55 958
Retail - other		40 786		38 058
SME retail		25 580		25 399
Equity		5 153		5 049
Total (all portfolios)		615 573		597 640
		OV1 CR6 CR8		OV1 CR6 CR8

1 Other asset classes' pre-credit derivatives RWA is equivalent to actual.

CR8: IRB - RWA FLOW STATEMENTS OF CREDIT RISK EXPOSURES - SBG

The table below explains the variations in credit RWA under the IRB approach attributable to each of the key risk drivers. Note the following:

- asset size represents organic changes in the book size and composition
- asset quality represents changes in borrower risk, such as risk grade migration or similar effects
- foreign exchange movements are changes driven by changes in foreign exchange rates.

	1H24 RWA	1Q24 RWA	FY23 RWA	3Q23 RWA
	Rm	Rm	Rm	Rm
RWA at beginning of period	597 234	597 640	628 359	616 528
Asset size	20 622	18 111	(27)	26 587
Asset quality	1 601	(20 758)	(29 520)	(14 661)
Model updates				
Foreign exchange movements	(3 256)	1 489	(1 093)	(515)
Other	(628)	752	(79)	420
RWA at end of period	615 573	597 234	597 640	628 359
	OV1 CR6 CR7		OV1 CR6 CR7	

CR10: IRB EQUITIES UNDER THE SIMPLE RISK-WEIGHT METHOD

Categories	On-balance sheet amount Rm	Off-balance sheet amount Rm	Risk weight %	RWA Rm
1H24				
Private equity exposures	**1 814**		**400**	**7 691**
Other equity exposures				
Total	**1 814**			**7 691**
				OV1
FY23				
Private equity exposures	2 282		400	9 675
Other equity exposures				
Total	2 282			9 675
				OV1

Counterparty credit risk

CCR1: ANALYSIS OF CCR EXPOSURE BY APPROACH

The table below provides a view of the methods used to calculate CCR regulatory requirements and the main parameters used within each method.

	Replacement cost Rm	Potential future exposure Rm	Alpha used for computing regulatory EAD	EAD post-CRM Rm	RWA Rm
1H24					
Standardised approach for CCR (for derivatives)	**10 709**	**17 384**	**1.4**	**39 330**	**22 257**
Comprehensive approach for credit risk mitigation (for SFTs)				**64 449**	**41 995**
Total	**10 709**	**17 384**	**1.4**	**103 779**	**64 252**
CVA from CCR2					**18 563**
CCP and default funds from CCR8					**1 248**
Total					**84 063**
				CCR3	OV1
FY23					
Standardised approach for CCR (for derivatives)	17 338	14 794	1.4	44 985	25 129
Comprehensive approach for credit risk mitigation (for SFTs)				46 096	24 164
Total	17 338	14 794	1.4	91 081	49 293
CVA from CCR2					10 930
CCP and default funds from CCR8					1 165
Total					61 388
				CCR3	OV1

CCR2: CREDIT VALUATION ADJUSTMENTS CAPITAL CHARGE

	1H24		FY23	
	EAD post-CRM Rm	RWA Rm	EAD post-CRM Rm	RWA Rm
All portfolios subject to the standardised CVA capital charge	**35 466**	**18 563**	32 222	10 930
Total subject to the CVA capital charge	**35 466**	**18 563**	32 222	10 930
		OV1		OV1

CCR3: STANDARDISED APPROACH – CCR EXPOSURES BY REGULATORY-PORTFOLIO AND RISK-WEIGHTS

	Risk weights								
Regulatory portfolios	**0%**	**10 %**	**20 %**	**50 %**	**75 %**	**100 %**	**150 %**	**Total credit exposure**	
1H24									
Corporate						**5 727**	**594**	**6 321**	
SME corporate						**726**	**36**	**762**	
Public sector entities				**596**				**596**	
Local governments and municipalities									
Sovereign	**2075**					**6 929**	**6 686**	**15 690**	
Banks	**758**		**664**	**1 969**		**78**		**3 469**	
Securities firms			**549**			**404**		**953**	
Retail exposure									
Retail mortgage advances									
Retail revolving credit									
SME retail									
Other retail									
Securitisation and re-securitisation exposure									
Total	**2 833**		**1 213**	**2 565**		**13 864**	**7 316**	**27 791**	
EAD								**75 988**	CCR4
Total								**103 779**	CCR1
FY23									
Corporate						7 686	299	7 985	
SME corporate						938		938	
Public sector entities				928				928	
Local governments and municipalities									
Sovereign	11445					5 246	3 584	20 275	
Banks			388	889		605	800	2 682	
Securities firms			20			4		24	
Retail exposure									
Retail mortgage advances									
Retail revolving credit									
SME retail					10			10	
Other retail									
Securitisation and re-securitisation exposure									
Total	11 445		408	1 817	10	14 479	4 683	32 842	
EAD								58 239	CCR4
Total								91 081	CCR1

CCR4: IRB – CCR EXPOSURES BY PORTFOLIO AND PD SCALE (TOTAL)

The table below provides information on all the relevant parameters used for the calculation of CCR capital requirements under the IRB approach. To note:

- EAD post-CRM is the EAD as calculated under the applicable CCR approach and after applying CRM but gross of accounting provisions
- number of obligors correspond to the number of individual PDs in a band
- average PD and LGD are weighted by EAD
- RWA density is total RWA to EAD post-CRM.

PD scale	EAD post-CRM	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density
	Rm	%		%	Years	Rm	%
1H24							
0.00 to < 0.15	**32 348**	**0.06**	**143**	**39.28**	**1.7**	**6 921**	**21.40**
0.15 to < 0.25	**3 145**	**0.19**	**121**	**39.22**	**1.2**	**984**	**31.29**
0.25 to < 0.50	**10 121**	**0.35**	**246**	**41.93**	**1.4**	**5 089**	**50.28**
0.50 to < 0.75	**5 291**	**0.64**	**84**	**40.42**	**2.6**	**4 835**	**91.38**
0.75 to < 2.50	**8 555**	**0.96**	**142**	**38.62**	**3.8**	**8 225**	**96.14**
2.50 to < 10.00	**16 517**	**2.59**	**67**	**27.70**	**1.5**	**11 803**	**71.46**
10.00 to < 100.00	**11**	**27.99**	**4**	**42.60**	**4.5**	**31**	**281.82**
100.00 (default)		**100.00**					
Total	**75 988**	**0.80**	**807**	**37.12**	**1.9**	**37 888**	**49.86**
	CCR3						
FY23							
0.00 to < 0.15	35 183	0.06	131	39.28	1.5	7 401	21.04
0.15 to < 0.25	1 451	0.19	64	37.99	1.6	559	38.53
0.25 to < 0.50	8 214	0.34	234	41.53	2.4	5 237	63.76
0.50 to < 0.75	2 857	0.64	107	39.15	2.4	2 233	78.16
0.75 to < 2.50	7 531	0.99	157	38.77	4.1	8 283	109.99
2.50 to < 10.00	2 992	2.74	56	43.89	0.5	3 049	101.91
10.00 to < 100.00	11	28.93	3	40.09	5.0	29	263.64
100.00 (default)		100.00	1	20.05	0.5	1	
Total	58 239	0.39	753	39.72	1.9	26 792	46.00
	CCR3						

CCR5: COMPOSITION OF COLLATERAL FOR CCR EXPOSURE[1]

The following table discloses a breakdown of all types of collateral posted or received to support or reduce the CCR exposures related to derivative and SFTs. The total collateral posted or received is reflected.

	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated Rm	Unsegregated[2] Rm	Segregated Rm	Unsegregated[2] Rm	Rm	Rm
1H24						
Cash - domestic currency		**54 878**		**23 869**	**11 058**	**57 532**
Cash - other currencies		**39 656**		**9 919**	**23 877**	**155 950**
Domestic sovereign debt		**3 314**			**24 942**	**1 031**
Other sovereign debt		**19 788**			**7 498**	
Government agency debt					**167**	
Corporate bonds					**122 438**	**54 136**
Equity securities		**856**			**9 836**	**35 351**
Other collateral		**5 164**			**124**	
Total		**123 656**		**33 788**	**199 940**	**304 000**
FY23						
Cash - domestic currency		37 738		20 933	16 332	36 250
Cash - other currencies		27 692		7 798	18 418	157 146
Domestic sovereign debt		3 077			20 814	
Other sovereign debt		14 250			6 486	
Government agency debt					1 031	114
Corporate bonds					132 094	41 277
Equity securities		415			11 071	19 941
Other collateral		648			54	
Total		83 820		28 731	206 300	254 728

1. Per the requirement of the framework, collateral includes both cash and securities that are subject to the transaction. Collateral items are presented at fair value and gross of haircuts.
2. Unsegregated refers to collateral not held in a bankruptcy-remote manner.

CCR6: CREDIT DERIVATIVES EXPOSURES

The table that follows details the group's exposure to credit derivatives with a distinction made between protection bought and sold.

	1H24		FY23	
	Protection bought Rm	Protection sold Rm	Protection bought Rm	Protection sold Rm
Notionals				
Single-name credit default swaps	**17 283**	**37 236**	18 076	30 132
Index credit default swaps	**9 867**	**8 085**	11 521	13 258
Total return swaps	**13**	**2 052**	2 579	2 082
Other credit derivatives	**75 999**	**2 493**	59 724	4 877
Total notionals	**103 162**	**49 866**	91 900	50 349
Fair values				
Positive fair value (asset)	**118**	**279**	248	354
Negative fair value (liability)	**2 362**	**318**	2 621	502

CCR8: EXPOSURES TO CENTRAL COUNTERPARTIES

	1H24		FY23	
	EAD (post-CRM) Rm	RWA Rm	EAD (post-CRM) Rm	RWA Rm
Exposures to qualifying CCPs (total)	**25 887**	**1 248**	25 953	1 165
Exposures for trades at qualifying CCPs (excluding initial margin and default fund contributions) of which:	**22 541**	**783**	21 573	715
OTC derivatives	**17 841**	**689**	16 624	616
Exchange-traded derivatives[1]	**4 700**	**94**	4 949	99
Segregated initial margin				
Non-segregated initial margin	**3 213**		4 245	102
Pre-funded default fund contributions	**133**	**465**	135	348

1 Calculation of EAD includes supervisory add-on factor for all exchange-traded derivatives.

OV1 OV1

Securitisation

SEC1: SECURITISATION EXPOSURES IN THE BANKING BOOK

	Bank acts as originator			Bank acts as sponsor			Bank acts as investor		
	Traditional Rm	Synthetic Rm	Sub-total Rm	Traditional Rm	Synthetic Rm	Sub-total Rm	Traditional Rm	Synthetic Rm	Sub-total Rm
1H24									
Retail	**90**		**90**	**3 856**		**3 856**	**87**		**87**
Of which residential mortgages	**90**		**90**	**3 440**		**3440**	**87**		**87**
Of which credit card									
Of which other retail exposures				**416**		**416**			
Of which re-securitisation									
Wholesale									
Of which loans to corporates									
Of which commercial mortgages									
Of which lease and receivables									
Of whichother wholesale									
Of which re-securitisation									
FY23									
Retail	90		90	3 921		3 921	73		73
Of which residential mortgages	90		90	3 467		3 467	73		73
Of which credit card									
Of which other retail exposures				454		454			
Of which re-securitisation									
Wholesale									
Of which loans to corporates									
Of which commercial mortgages									
Of which lease and receivables									
Of which other wholesale									
Of which re-securitisation									

SEC3: SECURITISATION EXPOSURES IN THE BANKING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS – BANK ACTING AS ORIGINATOR OR AS SPONSOR

	Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	<=20% RW	<20% to 50% RW	<50% to 100% RW	<100% to < 1250% RW	1250% RW	SEC-IRBA[1] (including IAA[2])	SEC-ERBA[3]	SEC-SA[4]	1 250 %	SEC-IRBA (including IAA)	SEC-ERBA	SEC-SA	1 250 %	SEC-IRBA (including IAA)	SEC-ERBA	SEC-SA	1 250 %
1H24																	
Total exposures	3 320		334	202		3 388	468			870	455			113	59		
Traditional securitisation	3 320		334	202		3 388	468			870	455			113	59		
Of which securitisation	3 320		334	202		3 388	468			870	455			113	59		
Of which retail underlying	3 320		334	202		3 388	468			870	455			113	59		
Of which wholesale																	
Of which re-securitisation																	
Of which senior																	
Of which non-senior																	
Synthetic securitisation																	
Of which securitisation																	
Of which retail underlying																	
Of which wholesale																	
Of which re-securitisation																	
Of which senior																	
Of which non-senior																	
FY23																	
Total exposures	3 316		352	253		3 384	537			781	523			102	68		
Traditional securitisation	3 316		352	253		3 384	537			781	523			102	68		
Of which securitisation	3 316		352	253		3 384	537			781	523			102	68		
Of which retail underlying	3 316		352	253		3 384	537			781	523			102	68		
Of which wholesale																	
Of which re-securitisation																	
Of which senior																	
Of which non-senior																	
Synthetic securitisation																	
Of which securitisation																	
Of which retail underlying																	
Of which wholesale																	
Of which re-securitisation																	
Of which senior																	
Of which non-senior																	

1 Internal Ratings-Based Approach

2 Internal assessment approach

3 External Ratings-Based Approach

4 Standardised Approach

SEC4: SECURITISATION EXPOSURES IN THE BANKING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS – BANK ACTING AS INVESTOR

	Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	<=20% RW	<20% to 50% RW	<50% to 100% RW	<100% to < 1250% RW	1250% RW	SEC-IRBA[1] (including IAA[2])	SEC-ERBA[3]	SEC-SA[4]	1 250 %	SEC-IRBA (including IAA)	SEC-ERBA	SEC-SA	1 250 %	SEC-IRBA (including IAA)	SEC-ERBA	SEC-SA	1 250 %
1H24																	
Total exposures	87					87				13				2			
Traditional securitisation	87					87				13				2			
Of which securitisation	87					87				13				2			
Of which retail underlying	87					87				13				2			
Of which wholesale																	
Of which re-securitisation																	
Of which senior																	
Of which non-senior																	
Synthetic securitisation																	
Of which securitisation																	
Of which retail underlying																	
Of which wholesale																	
Of which re-securitisation																	
Of which senior																	
Of which non-senior																	
FY23																	
Total exposures	73					73				11				1			
Traditional securitisation	73					73				11				1			
Of which securitisation	73					73				11				1			
Of which retail underlying	73					73				11				1			
Of which wholesale																	
Of which re-securitisation																	
Of which senior																	
Of which non-senior																	
Synthetic securitisation																	
Of which securitisation																	
Of which retail underlying																	
Of which wholesale																	
Of which re-securitisation																	
Of which senior																	
Of which non-senior																	

1 Internal Ratings-Based Approach

2 Internal assessment approach

3 External Ratings-Based Approach

4 Standardised Approach

FUNDING AND LIQUIDITY RISK

Overviews of funding and liquidity metrics

The summary liquidity results reflected in the table below for 30 June 2024 and 31 December 2023, provides an overview of results detailed within this section.

OVERVIEW OF FUNDING AND LIQUIDITY METRICS - SBG

	1H24	FY23
Total contingent liquidity (Rbn)	**624.9**	629.1
Eligible Basel III LCR HQLA (Rbn)	**481.8**	467.8
Managed liquidity (Rbn)	**143.1**	161.3
Total contingent liquidity as a % of funding related liabilities (%)	**30.3**	30.6
Single depositor (%)	**2.2**	3.1
Top 10 depositors (%)	**7.5**	7.8
Basel III LCR (quarterly average %)	**132.8**	129.1
Minimum regulatory LCR requirement (%)	**100.0**	100.0
Basel III NSFR (%)	**121.3**	121.2
Minimum regulatory NSFR requirement (%)	**100.0**	100.0

OVERVIEW OF FUNDING AND LIQUIDITY METRICS - SBSA

	1H24	FY23
Total contingent liquidity (Rbn)	**436.5**	452.6
Eligible Basel III LCR HQLA (Rbn)	**347.6**	341.2
Managed liquidity (Rbn)	**88.9**	111.4
Total contingent liquidity as a % of funding related liabilities (%)	**26.5**	28.0
Single depositor (%)	**2.8**	4.0
Top 10 depositors (%)	**9.5**	10.3
Basel III LCR (quarterly average %)	**122.7**	127.4
Minimum regulatory LCR requirement (%)	**100.0**	100.0
Basel III NSFR (%)	**106.0**	107.0
Minimum regulatory NSFR requirement (%)	**100.0**	100.0

LIQ1: LIQUIDITY COVERAGE RATIO - SBG

The LCR is designed to promote short-term resilience of the 30 calendar day liquidity profile, by ensuring that banks have sufficient high quality liquid assets (HQLA) to meet potential outflows in a stressed environment. The analysis that follows includes banking and/or deposit taking entities and represents an aggregation of the relevant individual net cash outflows and HQLA portfolios.

	2Q24[1]		4Q23[1]	
	Total unweighted[2] value (average) Rm	Total weighted[3] value (average) Rm	Total unweighted[2] value (average) Rm	Total weighted[3] value (average) Rm
HQLA				
Total HQLA		466 851		449 265
Retail deposits and deposits from small business customers, of which:	990 810	51 351	929 466	51 890
Stable deposits	22 485	1 124	22 932	1 147
Less-stable deposits	968 325	50 227	906 534	50 743
Unsecured wholesale funding, of which:	1 028 910	540 005	1 023 154	531 355
Operational deposits (all counterparties) and deposits in networks of cooperative banks	230 982	54 393	242 060	60 515
Non-operational deposits (all counterparties)	793 511	481 195	776 881	466 627
Unsecured debt	4 417	4 417	4 213	4 213
Secured wholesale funding		1 541		1 600
Additional requirements	168 700	46 258	172 448	48 241
Outflows related to derivative exposures and other collateral requirements	15 193	15 193	18 671	18 671
Outflows related to loss of funding on debt products	3 560	3 560	3 656	3 656
Credit and liquidity facilities	149 947	27 505	150 121	25 914
Other contractual funding obligations	8 931	8 931	10 877	10 877
Other contingent funding obligations	471 279	18 388	482 895	19 899
Cash outflows		666 474		663 862
Secured lending	134 009	104 844	107 029	92 830
Inflows from fully performing exposures	230 200	189 420	230 801	185 928
Other cash inflows	33 950	20 781	46 182	37 104
Cash inflows		315 045		315 862

	Total adjusted value[4] Rm	Total adjusted value[4] Rm
Total HQLA	466 851	449 265
Total net cash outflows	351 429	348 000
LCR (%)	132.8	129.1

1 Simple average of 91/92 days of daily observations over the quarter ended 30 June 2024 and 31 December 2023 for SBSA, SBSA Isle of Man branch, Stanbic Bank Ghana, Stanbic Bank Uganda, Stanbic IBTC Bank Nigeria, Standard Bank Namibia, Standard Bank Isle of Man Limited and Standard Bank Jersey Limited and the simple average of three month-end data points for the respective quarters for the other Africa Regions banking entities.
2 Unweighted value represents the outstanding balances maturing or callable within 30 days (for inflows and outflows).
3 Total weighted value is calculated after the application of respective haircuts (for HQLA) (for inflow and outflows).
4 Adjusted value calculated after the application of both (i) haircuts and inflow and outflow rates; and (ii) any applicable caps (i.e. cap on level 2B a and level 2 assets for HQLA and cap

LIQ1: LIQUIDITY COVERAGE RATIO – SBSA

	2Q24[1]		4Q23[1]	
	Total unweighted[2] value (average) Rm	Total weighted[3] value (average) Rm	Total unweighted[2] value (average) Rm	Total weighted[3] value (average) Rm
HQLA				
Total HQLA		343 216		323 657
Retail deposits and deposits from small business customers, of which:	360 032	29 443	355 241	32 085
Stable deposits				
Less stable deposits	360 032	29 443	355 241	32 085
Unsecured wholesale funding, of which:	732 696	398 635	719 547	381 807
Operational deposits (all counterparties) and deposits in networks of cooperative banks	230 982	54 393	242 060	60 515
Non-operational deposits (all counterparties)	497 297	339 825	473 273	317 078
Unsecured debt	4 417	4 417	4 214	4 214
Secured wholesale funding		1 501		1 600
Additional requirements	78 878	31 799	82 402	33 040
Outflows related to derivative exposures and other collateral requirements	13 683	13 683	16 727	16 727
Outflows related to loss of funding on debt products	3 560	3 560	3 656	3 656
Credit and liquidity facilities	61 635	14 556	62 019	12 657
Other contractual funding obligations	7 094	7 094	9 664	9 664
Other contingent funding obligations	404 936	16 220	410 422	17 547
Cash outflows		484 692		475 743
Secured lending	109 847	80 682	89 693	76 011
Inflows from fully performing exposures	128 752	104 410	136 236	110 719
Other cash inflows	30 312	19 915	42 594	34 893
Cash inflows		205 007		221 623

	Total adjusted value[4] Rm	Total adjusted value[4] Rm
Total HQLA	343 216	323 657
Total net cash outflows	279 685	254 120
LCR (%)	122.7	127.4

1 Simple average of 91/92 days of daily observations over the quarter ended 30 June 2024 and 31 December 2023 for SBSA, excluding foreign branches
2 Unweighted value represents the outstanding balances maturing or callable within 30 days (for inflows and outflows).
3 Total weighted value is calculated after the application of respective haircuts (for HQLA) (for inflow and outflows).
4 Adjusted value calculated after the application of both (i) haircuts and inflow and outflow rates; and (ii) any applicable caps (i.e. cap on level 2B a and level 2 assets for HQLA and cap on inflows).

LIQ2: NET STABLE FUNDING RATIO – SBG

The Basel III NSFR became effective on 1 January 2018 with the objective to promote funding stability and resilience in the banking sector by requiring banks to maintain a stable funding profile in relation to the composition of its assets and off-balance sheet activities. The ASF is defined as the portion of capital and liabilities expected to be reliable over the one year time horizon considered by the NSFR. The amount of RSF is a function of the liquidity characteristics and residual maturities of the various assets (including off-balance sheet exposures) held by the bank. By ensuring that banks do not embark on excessive maturity transformation that is not sustainable, the NSFR is intended to reduce the likelihood that disruptions to a banks funding sources would erode its liquidity position, increase its risk of failure and potentially lead to broader systemic risk.

Only banking and/or deposit taking entities are included and the group data represents a consolidation of the relevant individual assets, liabilities and off-balance sheet items as at 30 June 2024.

The group maintained NSFR compliance in excess of the 100% regulatory requirement and operates above risk appetite and management internal buffer requirements, for the six months ended 30 June 2024.

	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 months	6 months to < 1 year	≥ 1 year	
	Rm	Rm	Rm	Rm	Rm
1H24					
ASF item					
Capital:	191 920	242	5 487	47 703	242 414
Regulatory capital	186 417	242	5 487	46 514	235 722
Other capital instruments	5 503			1 189	6 692
Retail deposits and deposits from small business customers:	204 119	319 424	12 271	20 435	507 323
Stable deposits	43 211	47 920	1 968	4 154	92 598
Less stable deposits	160 908	271 504	10 303	16 281	414 725
Wholesale funding:	482 148	699 410	141 236	256 862	779 207
Operational deposits	187 208	44 533			115 871
Other wholesale funding	294 940	654 877	141 236	256 862	663 336
Liabilities with matching interdependent assets					
Other liabilities:	27 641	6 822	359	98 181	98 361
NSFR derivative liabilities			26 728		
All other liabilities and equity not included in the above categories	27 641	6 822	359	98 181	98 361
Total ASF					1 627 305
RSF item					
Total NSFR HQLA					39 799
Deposits held at other financial institutions for operational purposes	639	431		1 625	1 815
Performing loans and securities:	28 915	527 640	125 024	1 142 204	1 141 647
Performing loans to financial institutions secured by level 1 HQLA		38 440	1 929	603	5 411
Performing loans to financial institutions secured by non-level 1 HQLA and unsecured performing loans to financial institutions		284 241	19 393	64 490	116 655
Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	479	176 959	85 206	644 535	676 820
With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk		60 801	19 229	131 970	150 204
Performing residential mortgages, of which:		9 480	6 990	393 479	270 279
With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk		8 097	6 297	364 715	244 262
Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	28 436	18 520	11 506	39 097	72 482
Assets with matching interdependent liabilities					
Other assets:	79 457	63 288	28	48 212	135 152
Physical traded commodities, including gold					
Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs			3 677		3 126
NSFR derivative assets			13 843		
NSFR derivative liabilities before deduction of variation margin posted			30 488		3 095
All other assets not included in the above categories	79 457	63 288	28	48 212	128 931
Off-balance sheet items			513 391		22 979
Total RSF					1 341 392
NSFR (%)					121.3

	Unweighted value by residual maturity				
	No maturity	< 6 months	6 months to < 1	≥ 1 year	Weighted value
	Rm	Rm	Rm	Rm	Rm
1Q24					
ASF item					
Capital:	193 099	9 443	2 398	49 249	246 039
Regulatory capital	185 550	9 443	2 398	48 033	237 274
Other capital instruments	7 549			1 216	8 765
Retail deposits and deposits from small business customers:	204 498	310 544	13 119	20 013	496 517
Stable deposits	22 817	356			22 015
Less-stable deposits	181 681	310 188	13 119	20 013	474 502
Wholesale funding:	486 310	779 552	120 643	225 740	763 761
Operational deposits	195 760	44 722			120 241
Other wholesale funding	290 550	734 830	120 643	225 740	643 520
Liabilities with matching interdependent assets					
Other liabilities:	30 194	17 399	359	95 101	95 280
NSFR derivative liabilities			21 117		
All other liabilities and equity not included in the above categories	30 194	17 399	359	95 101	95 280
Total ASF					1 601 597
RSF item					
Total NSFR HQLA					40 168
Deposits held at other financial institutions for operational purposes	1 268	536		1 689	2 076
Performing loans and securities:	21 291	582 571	118 852	1 120 622	1 125 441
Performing loans to financial institutions secured by level 1 HQLA		27 122		1 749	4 461
Performing loans to financial institutions secured by non-level 1 HQLA and unsecured performing loans to financial institutions	16	342 157	22 642	63 541	126 013
Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	89	188 813	75 833	625 777	662 277
With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk		66 194	19 444	131 066	152 243
Performing residential mortgages, of which:		9 580	7 599	394 438	270 822
With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk		8 416	6 598	366 383	245 657
Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	21 186	14 899	12 778	35 117	61 868
Assets with matching interdependent liabilities					
Other assets:	73 957	66 859	41	59 998	147 222
Physical traded commodities, including gold					
Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs			3 691		3 137
NSFR derivative assets			7 234		
NSFR derivative liabilities before deduction of variation margin posted			26 488		2 702
All other assets not included in the above categories	73 957	66 859	41	59 998	141 383
Off-balance sheet items			531 997		23 806
Total RSF					1 338 713
NSFR (%)					119.6

LIQ2: NET STABLE FUNDING RATIO – SBSA

	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 months	6 months to < 1 year	≥ 1 year	
	Rm	Rm	Rm	Rm	Rm
1H24					
ASF item					
Capital:	113 173	242	5 487	37 146	153 110
Regulatory capital	113 173	242	5 487	37 146	153 110
Other capital instruments					
Retail deposits and deposits from small business customers:	101 962	240 328	7 977	16 585	335 371
Stable deposits	20 536	48 404	1 968	4 154	71 516
Less stable deposits	81 426	191 924	6 009	12 431	263 855
Wholesale funding:	308 420	560 780	130 487	216 555	591 014
Operational deposits	187 208	44 533			115 871
Other wholesale funding	121 212	516 247	130 487	216 555	475 143
Liabilities with matching interdependent assets					
Other liabilities:	26 488	5 551	359	8 899	9 078
NSFR derivative liabilities			25 337		
All other liabilities and equity not included in the above categories	26 488	5 551	359	8 899	9 078
Total ASF					1 088 573
RSF item					
Total NSFR HQLA					28 167
Deposits held at other financial institutions for operational purposes					
Performing loans and securities:	28 436	349 242	81 963	924 912	885 539
Performing loans to financial institutions secured by level 1 HQLA		38 440	1 929	1 060	5 869
Performing loans to financial institutions secured by non-level 1 HQLA and unsecured performing loans to financial institutions		180 641	11 432	63 519	96 331
Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:		104 284	50 831	438 198	450 026
With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk					
Performing residential mortgages, of which:		7 942	6 265	383 266	261 318
With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk		7 415	5 849	357 806	239 205
Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	28 436	17 935	11 506	38 869	71 995
Assets with matching interdependent liabilities					
Other assets:	89 887	6 966		1 656	98 088
Physical traded commodities, including gold					
Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs			3 677		3 126
NSFR derivative assets			13 841		
NSFR derivative liabilities before deduction of variation margin Posted			30 436		3 043
All other assets not included in the above categories	89 887	6 966		1 656	91 919
Off-balance sheet items			348 680		14 743
Total RSF					1 026 537
NSFR (%)					106.0

	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 months	6 months to < 1 year	≥ 1 year	
	Rm	Rm	Rm	Rm	Rm
1Q24					
ASF item					
Capital:	112 868	8 952	1 976	39 223	154 870
Regulatory capital	112 868	8 952	1 976	39 223	154 870
Other capital instruments					
Retail deposits and deposits from small business customers:	103 246	234 936	8 173	16 221	327 940
Stable deposits					
Less stable deposits	103 246	234 936	8 173	16 221	327 940
Wholesale funding:	320 638	622 263	114 352	190 202	580 651
Operational deposits	195 746	44 722			120 234
Other wholesale funding	124 892	577 541	114 352	190 202	460 417
Liabilities with matching interdependent assets					
Other liabilities:	27 935	15 565	359	4 211	4 390
NSFR derivative liabilities			20 531		
All other liabilities and equity not included in the above categories	27 935	15 565	359	4 211	4 390
Total ASF					1 067 851
RSF item					
Total NSFR HQLA					28 756
Deposits held at other financial institutions for operational purposes					
Performing loans and securities:	21 186	395 621	83 374	906 000	868 625
Performing loans to financial institutions secured by level 1 HQLA		27 122		2 243	4 955
Performing loans to financial institutions secured by non-level 1 HQLA and unsecured performing loans to financial institutions		245 995	17 611	62 174	107 878
Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:		99 922	46 626	423 378	433 146
With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk					
Performing residential mortgages, of which:		7 694	6 338	384 044	261 585
With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk		7200	5930	359341	240 136
Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	21 186	14 888	12 799	34 161	61 061
Assets with matching interdependent liabilities					
Other assets:	83 994	8 770		1 575	97 567
Physical traded commodities, including gold					
Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs			3 691		3 137
NSFR derivative assets			7 214		
NSFR derivative liabilities before deduction of variation margin Posted			26 430		2 643
All other assets not included in the above categories	83 994	8 770		1 575	91 787
Off-balance sheet items			358 905		15 152
Total RSF					1 010 100
NSFR (%)					105.7

MARKET RISK

We have approval from the SARB to adopt the IMA for most asset classes and across most market variables in SBSA with the balance of exposures on the standardised model. We use the historical value-at-risk (VaR) and stressed VaR (SVaR) approach to quantify market risk under normal and stressed conditions.

For risk management purposes, VaR is based on 251 days of unweighted recent historical data updated at least monthly, a holding period of one day and a confidence level of 95%. SVaR uses a similar methodology to VaR but is based on a 251-day period of financial stress which is reviewed quarterly and assumes a ten-day holding period and a worst-case loss.

Where we have received internal model approval, the market risk regulatory capital requirement is based on VaR and SVaR; both of which use a confidence level of 99% and a ten-day holding period.

VaR is calculated on the basis of exposures outstanding at the close of business and, therefore, does not necessarily reflect intra-day exposures. VaR is unlikely to reflect loss potential on exposures that only arise under significant market movements.

MR1: MARKET RISK UNDER THE STANDARDISED APPROACH

	1H24 RWA Rm	FY23 RWA Rm
Outright products	**58 849**	49 744
Interest rate risk (general and specific)	**51 315**	42 989
Equity risk (general and specific)	**481**	382
Foreign exchange risk	**6 151**	5 895
Commodity risk	**902**	478
Options	**2 171**	1 783
Simplified approach		
Delta-plus method	**2 171**	1 783
Scenario approach		
Securitisation		
Total	**61 020**	51 527
	OV1	OV1

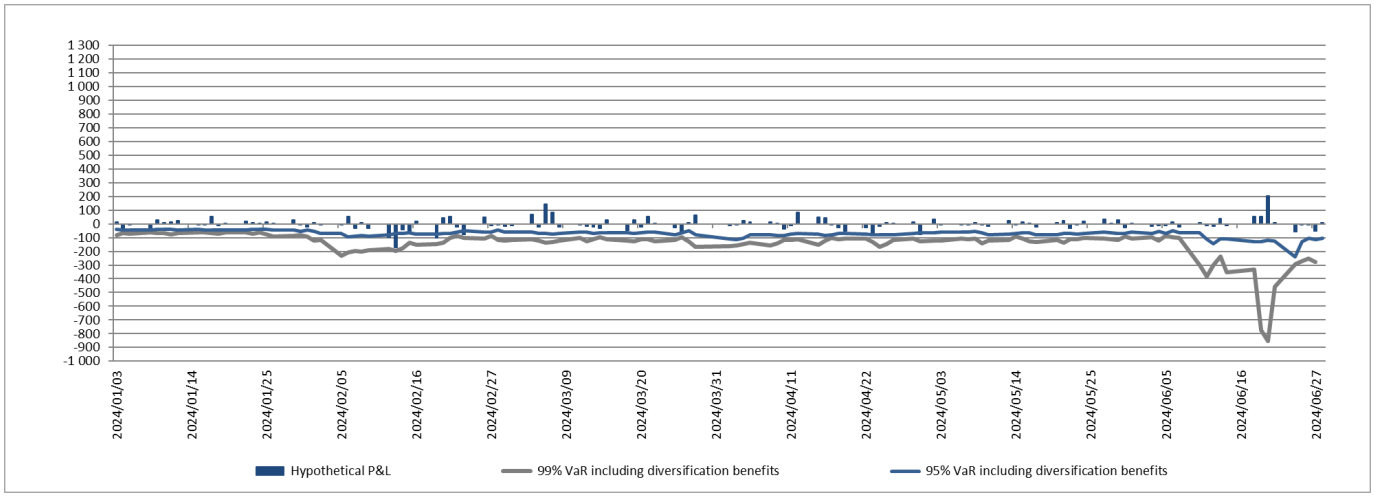
MR2: RWA FLOW STATEMENTS OF MARKET RISK EXPOSURES UNDER IMA

	1H24			FY23		
	VaR Rm	Stressed VaR Rm	Total RWA Rm	VaR Rm	Stressed VaR Rm	Total RWA Rm
RWA at beginning of reporting period	**10 682**	**17526**	**28209**	7 894	11 870	19 765
Movement in risk levels	**7 604**	**8504**	**16108**	2 788	6 084	8 872
Model updates/changes					(428)	(428)
RWA at end of reporting period	**18 286**	**26 030**	**44 317**	10 682	17 526	28 209
			OV1			OV1

MR3: IMA VALUES FOR TRADING PORTFOLIOS

	1H24 Rm	FY23 Rm
VaR (ten day 99%)		
Maximum value	**231**	121
Average value	**113**	70
Minimum value	**48**	42
Period end	**132**	59
Stressed VaR (ten day 99%)		
Maximum value	**1 842**	899
Average value	**612**	373
Minimum value	**218**	134
Period end	**318**	417

MR4: BACKTESTING – COMPARISON OF VaR AND HYPOTHETICAL INCOME OF TRADING UNITS (Rm) – SBG



ANNEXURES

CR6: CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE

Corporates

PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post CRM and post-CCF	Average PD	Number of obligors[1]	Average LGD	Average maturity	RWA	RWA density	EL	Impairment provisions
	Rm	Rm	%	Rm	%		%	Years	Rm	%	Rm	Rm
1H24												
0.00 to < 0.15	**46 246**	**44 236**	**44.33**	**79 857**	**0.08**	**304**	**38.55**	**1.8**	**16 539**	**20.71**	**24**	
0.15 to < 0.25	**62 989**	**44 973**	**47.17**	**84 204**	**0.20**	**370**	**31.21**	**1.7**	**22 278**	**26.46**	**52**	
0.25 to < 0.50	**125 860**	**51 996**	**53.61**	**154 174**	**0.39**	**1 266**	**29.63**	**1.9**	**60 391**	**39.17**	**180**	
0.50 to < 0.75	**28 001**	**9 451**	**49.01**	**30 955**	**0.63**	**635**	**30.74**	**1.7**	**15 615**	**50.45**	**60**	
0.75 to < 2.50	**81 850**	**25 143**	**57.59**	**97 258**	**1.40**	**21 189**	**34.94**	**1.7**	**74 884**	**76.18**	**477**	
2.50 to < 10.00	**31 009**	**5 775**	**45.64**	**32 049**	**3.44**	**674**	**39.29**	**1.7**	**36 426**	**113.66**	**427**	
10.00 to < 100.00	**2 752**	**4 104**	**49.67**	**4 564**	**18.60**	**75**	**29.27**	**1.5**	**6 576**	**144.09**	**262**	
100.00 (default)	**10 569**	**284**	**86.84**	**9 984**	**100.00**	**324**	**44.33**	**2.4**	**11 221**	**112.40**	**5 700**	
Subtotal	**389 276**	**185 962**	**49.84**	**493 045**	**2.91**	**24 837**	**33.39**	**1.8**	**243 930**	**49.31**	**7 182**	**9 143**
FY23												
0.00 to < 0.15	52 267	35 879	40.98	78 997	0.07	226	38.80	1.6	14 300	18.10	21	
0.15 to < 0.25	29 070	32 908	48.49	47 222	0.19	193	35.84	1.6	14 882	31.52	33	
0.25 to < 0.50	91 760	54 417	47.87	116 304	0.40	1 156	28.85	2.0	45 003	38.69	135	
0.50 to < 0.75	76 343	26 595	43.37	88 631	0.64	793	30.18	2.1	46 875	52.89	171	
0.75 to < 2.50	83 763	22 351	52.35	96 507	1.33	20 266	33.25	1.9	67 766	70.22	433	
2.50 to < 10.00	30 917	7 867	47.43	31 284	3.63	615	37.82	1.7	35 272	112.75	435	
10.00 to < 100.00	3 264	1 199	53.99	3 911	18.36	65	27.20	1.6	5 166	132.09	219	
100.00 (default)	10 148	370	86.69	9 521	100.00	280	44.22	1.9	8 146	85.56	6 094	
Subtotal	377 532	181 586	46.51	472 377	2.93	23 594	33.25	1.9	237 410	50.26	7 541	9 518

Specialised lending – high volatility commercial real estate (HVCRE)

PD scale	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre-CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD %	Number of obligors[1]	Average LGD %	Average maturity Years	RWA Rm	RWA density %	EL Rm	Impairment provisions Rm
1H24												
0.00 to < 0.15												
0.15 to < 0.25												
0.25 to < 0.50												
0.50 to < 0.75												
0.75 to < 2.50												
2.50 to < 10.00	**189**	**10**	**100.00**	**199**	**3.96**	**5**	**26.30**	**2.2**	**177**	**89.01**	**2**	
10.00 to < 100.00												
100.00 (default)												
Subtotal	**189**	**10**	**100.00**	**199**	**3.96**	**5**	**26.30**	**2.2**	**177**	**89.01**	**2**	**3**
FY23												
0.00 to < 0.15												
0.15 to < 0.25												
0.25 to < 0.50												
0.50 to < 0.75												
0.75 to < 2.50												
2.50 to < 10.00	282			282	2.89	4	23.52	3.9	247	87.39	2	
10.00 to < 100.00												
100.00 (default)												
Subtotal	282			282	2.89	4	23.52	3.9	247	87.39	2	3

Specialised lending – IPRE

PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post CRM and post-CCF	Average PD	Number of obligors[1]	Average LGD	Average maturity	RWA	RWA density	EL	Impairment provisions
	Rm	Rm	%	Rm	%		%	Years	Rm	%	Rm	Rm
1H24												
0.00 to < 0.15	**1**			**1**	**0.11**	**6**	**5.00**	**1.0**		**2.20**		
0.15 to < 0.25	**348**	**2**	**57.00**	**349**	**0.21**	**48**	**7.23**	**3.0**	**30**	**8.55**		
0.25 to < 0.50	**7 090**	**122**	**53.90**	**7 156**	**0.41**	**159**	**13.34**	**2.3**	**1 317**	**18.41**	**4**	
0.50 to < 0.75	**3 788**	**10**	**45.48**	**3 792**	**0.64**	**125**	**13.84**	**2.6**	**902**	**23.79**	**3**	
0.75 to < 2.50	**11 727**	**148**	**70.65**	**11 832**	**1.07**	**156**	**15.48**	**2.3**	**3 801**	**32.12**	**21**	
2.50 to < 10.00	**1 283**			**1 283**	**3.27**	**23**	**25.99**	**2.9**	**984**	**76.65**	**10**	
10.00 to < 100.00	**13**			**13**	**23.13**	**4**	**8.59**	**2.4**	**6**	**47.25**		
100.00 (default)	**387**		**50.00**	**387**	**100.00**	**20**	**11.59**	**1.8**	**325**	**83.93**	**53**	
Subtotal	**24 637**	**282**	**62.43**	**24 813**	**2.47**	**541**	**14.98**	**2.4**	**7 365**	**29.68**	**91**	**99**
FY23												
0.00 to < 0.15	20			20	0.11	7	5.42	2.0	1	3.54		
0.15 to < 0.25	245	8	87.89	252	0.21	41	6.56	3.0	18	7.11		
0.25 to < 0.50	5 829	12	100.00	5 841	0.42	156	12.93	2.5	1 119	19.16	3	
0.50 to < 0.75	4 357	23	50.34	4 368	0.64	135	14.42	2.4	1 078	24.67	4	
0.75 to < 2.50	11 985	189	42.06	12 065	1.10	165	15.98	2.5	4 174	34.60	22	
2.50 to < 10.00	961			961	3.67	28	21.30	2.5	607	63.18	7	
10.00 to < 100.00	24			24	20.13	4	11.82	2.7	16	66.50	1	
100.00 (default)	456			456	100.00	19	12.34	2.9	512	112.29	41	
Subtotal	23 877	232	47.37	23 987	2.84	555	14.98	2.5	7 525	31.37	78	90

Specialised lending – project finance

PD scale	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre-CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD %	Number of obligors[1]	Average LGD %	Average maturity Years	RWA Rm	RWA density %	EL Rm	Impairment provisions Rm
1H24												
0.00 to < 0.15												
0.15 to < 0.25	**2 630**	**109**	**87.42**	**2 725**	**0.25**	**7**	**27.62**	**3.1**	**958**	**35.14**	**2**	
0.25 to < 0.50	**17 764**	**994**	**56.34**	**18 145**	**0.38**	**46**	**33.64**	**4.5**	**11 986**	**66.06**	**23**	
0.50 to < 0.75	**4 267**	**124**	**39.58**	**4 316**	**0.64**	**15**	**32.40**	**3.4**	**2 897**	**67.12**	**9**	
0.75 to < 2.50	**10 525**	**102**	**39.50**	**9 589**	**1.00**	**14**	**40.02**	**4.9**	**10 482**	**109.29**	**38**	
2.50 to < 10.00	**3 408**	**873**	**65.09**	**3 976**	**2.96**	**10**	**39.15**	**2.7**	**4 622**	**116.25**	**48**	
10.00 to < 100.00	**228**			**228**	**28.96**	**1**	**20.00**	**4.9**	**289**	**127.11**	**13**	
100.00 (default)												
Subtotal	**38 822**	**2 202**	**59.62**	**38 979**	**0.98**	**93**	**35.13**	**4.2**	**31 234**	**80.13**	**133**	**162**
FY23												
0.00 to < 0.15												
0.15 to < 0.25	3 669			3 669	0.25	5	31.98	3.1	1 483	40.43	3	
0.25 to < 0.50	16 399	522	43.57	16 438	0.36	35	34.64	4.6	10 807	65.75	21	
0.50 to < 0.75	6 399	338	49.64	6 566	0.64	17	42.46	4.6	6 657	101.38	18	
0.75 to < 2.50	4 551			2 720	1.20	6	28.09	3.8	2 034	74.75	8	
2.50 to < 10.00	3 048	1 238	63.00	3 828	2.98	12	38.55	3.3	4 620	120.70	47	
10.00 to < 100.00	235			235	28.96	1	20.00	4.9	299	126.99	14	
100.00 (default)												
Subtotal	34 301	2 098	56.01	33 456	0.97	76	35.70	4.2	25 900	77.42	111	149

SME corporate

PD scale	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre-CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD %	Number of obligors[1]	Average LGD %	Average maturity Years	RWA Rm	RWA density %	EL Rm	Impairment provisions Rm
1H24												
0.00 to < 0.15	**622**	**76**	**64.93**	**672**	**0.06**	**204**	**18.78**	**2.7**	**36**	**5.40**		
0.15 to < 0.25	**937**	**339**	**52.70**	**1 116**	**0.21**	**152**	**28.07**	**2.7**	**292**	**26.18**	**1**	
0.25 to < 0.50	**4 994**	**171**	**69.62**	**5 113**	**0.38**	**836**	**24.96**	**2.4**	**1 307**	**25.56**	**5**	
0.50 to < 0.75	**6 396**	**260**	**65.38**	**6 567**	**0.63**	**504**	**15.98**	**1.9**	**1 512**	**23.03**	**7**	
0.75 to < 2.50	**18 591**	**3 704**	**76.25**	**21 153**	**1.41**	**2 036**	**25.44**	**1.9**	**10 144**	**47.95**	**77**	
2.50 to < 10.00	**8 374**	**284**	**54.90**	**8 530**	**3.97**	**495**	**28.70**	**2.1**	**6 579**	**77.13**	**104**	
10.00 to < 100.00	**542**	**1**	**32.66**	**542**	**30.31**	**83**	**27.32**	**1.5**	**641**	**118.12**	**42**	
100.00 (default)	**3 837**	**5**	**50.00**	**3 839**	**100.00**	**378**	**28.36**	**2.5**	**1 586**	**41.32**	**1 662**	
Subtotal	**44 293**	**4 840**	**72.29**	**47 532**	**9.90**	**4 688**	**24.89**	**2.1**	**22 097**	**46.49**	**1 898**	**1 950**
FY23												
0.00 to < 0.15	579	50	68.83	618	0.03	177	20.66	2.4	17	2.77		
0.15 to < 0.25	745	249	89.20	968	0.23	55	33.91	2.5	317	32.80	1	
0.25 to < 0.50	6 107	934	93.79	6 983	0.37	1 148	20.57	2.4	1 501	21.49	5	
0.50 to < 0.75	5 082	690	79.76	5 632	0.61	567	18.76	2.2	1 489	26.44	6	
0.75 to < 2.50	24 074	3 609	69.93	26 388	1.34	1 980	22.66	1.8	10 833	41.06	81	
2.50 to < 10.00	9 156	491	74.49	9 476	3.87	651	27.07	2.0	6 478	68.36	107	
10.00 to < 100.00	695	13	89.56	708	37.84	135	25.54	1.8	762	107.65	68	
100.00 (default)	3 473	5	50.00	3 476	100.00	332	25.94	2.8	1 525	43.86	1 318	
Subtotal	49 911	6 041	75.91	54 249	8.35	5 045	23.18	2.0	22 922	42.26	1 586	1 680

Securities firms

PD scale	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre-CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD %	Number of obligors1	Average LGD %	Average maturity Years	RWA Rm	RWA density %	EL Rm	Impairment provisions Rm
1H24												
0.00 to < 0.15	**2**			**2**		**3**	**61.82**	**5.0**		**0.07**		
0.15 to < 0.25					**0.16**	**1**	**42.84**	**1.0**		**35.09**		
0.25 to < 0.50	**360**		**83.46**	**360**	**0.32**	**3**	**44.94**	**4.3**	**379**	**105.13**	**1**	
0.50 to < 0.75		**251**	**39.50**	**99**	**0.64**	**6**	**34.18**	**1.0**	**61**	**61.19**		
0.75 to < 2.50			**50.00**		**0.90**	**1**	**40.09**	**1.4**		**90.73**		
2.50 to < 10.00												
10.00 to < 100.00												
100.00 (default)												
Subtotal	**362**	**251**	**39.58**	**461**	**0.39**	**14**	**42.70**	**3.6**	**440**	**95.29**	**1**	**5**
FY23												
0.00 to < 0.15	52			52	0.05	4	40.45	1.1	8	15.12		
0.15 to < 0.25					0.16	1	42.84	1.0		35.09		
0.25 to < 0.50	367			367	0.32	1	44.94	4.6	404	110.33	1	
0.50 to < 0.75			79.66		0.56	2	46.75	1.0		79.70		
0.75 to < 2.50		254	39.56	100	0.90	8	34.31	1.0	73	71.61		
2.50 to < 10.00												
10.00 to < 100.00												
100.00 (default)												
Subtotal	419	254	39.56	519	0.41	16	42.43	3.6	485	93.33	1	5

Sovereign

PD scale	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre-CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD %	Number of obligors[1]	Average LGD %	Average maturity Years	RWA Rm	RWA density %	EL Rm	Impairment provisions Rm
1H24												
0.00 to < 0.15	**940**	**2**	**39.00**	**1 220**	**0.03**	**8**	**33.72**	**2.8**	**151**	**12.53**		
0.15 to < 0.25	**127 088**	**5 260**	**39.65**	**131 337**	**0.23**	**30**	**16.22**	**2.9**	**25 514**	**19.43**	**48**	
0.25 to < 0.50	**3 103**		**11.14**	**3 103**	**0.45**	**4**	**32.41**	**1.0**	**1 170**	**37.70**	**5**	
0.50 to < 0.75	**8 032**	**3**	**9.39**	**8 032**	**0.64**	**12**	**16.22**	**1.4**	**1 954**	**24.33**	**8**	
0.75 to < 2.50	**8 359**	**23**	**25.97**	**3 011**	**1.52**	**11**	**38.29**	**2.6**	**2 920**	**96.93**	**19**	
2.50 to < 10.00	**751**			**148**	**3.62**	**2**	**43.89**	**1.6**	**191**	**128.84**	**2**	
10.00 to < 100.00												
100.00 (default)	**1**			**1**	**100.00**	**4**	**31.96**	**1.0**				
Subtotal	**148 274**	**5 288**	**39.58**	**146 852**	**0.28**	**71**	**17.18**	**2.8**	**31 900**	**21.73**	**82**	**227**
FY23												
0.00 to < 0.15	2 615	2	53.93	3 354	0.02	13	25.50	2.0	230	6.96		
0.15 to < 0.25	120 306	10	49.50	121 256	0.23	23	16.22	2.7	22 745	18.76	44	
0.25 to < 0.50			38.97	195	0.32	7	40.09	1.0	74	38.13		
0.50 to < 0.75	8 048	3	9.07	8 048	0.64	12	16.22	1.7	2 084	25.89	8	
0.75 to < 2.50	11 657	22	10.77	5 277	1.22	13	34.43	1.1	3 432	65.07	24	
2.50 to < 10.00	1 006			230	3.62	1	38.89	1.9	271	117.93	3	
10.00 to < 100.00												
100.00 (default)	1			1	100.00	4	31.78	1.0			1	
Subtotal	143 633	37	45.13	138 361	0.29	73	17.21	2.6	28 836	20.85	80	163

Public sector entities

PD scale	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre-CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD %	Number of obligors[1]	Average LGD %	Average maturity Years	RWA Rm	RWA density %	EL Rm	Impairment provisions Rm
1H24												
0.00 to < 0.15	**475**			**2 948**	**0.06**	**4**	**44.21**	**3.7**	**1 137**	**38.58**	**1**	
0.15 to < 0.25		**8**	**51.53**	**4**	**0.22**	**6**	**44.30**	**1.0**	**1**	**33.35**		
0.25 to < 0.50	**6 002**	**2 280**	**39.34**	**4 159**	**0.45**	**8**	**37.09**	**2.6**	**2 483**	**59.71**	**7**	
0.50 to < 0.75	**270**	**250**	**56.52**	**411**	**0.64**	**6**	**39.07**	**2.8**	**307**	**74.69**	**1**	
0.75 to < 2.50	**9 647**	**1 907**	**41.94**	**8 458**	**1.31**	**18**	**38.83**	**2.1**	**8 168**	**96.57**	**46**	
2.50 to < 10.00	**3 510**	**28**	**63.98**	**1 880**	**3.56**	**4**	**26.71**	**1.5**	**1 451**	**77.18**	**18**	
10.00 to < 100.00		**81**	**50.00**		**10.24**	**3**	**8.92**	**1.3**		**37.90**		
100.00 (default)	**466**			**466**	**100.00**	**5**	**28.14**	**1.0**			**301**	
Subtotal	**20 370**	**4 554**	**42.23**	**18 326**	**3.64**	**54**	**37.79**	**2.4**	**13 547**	**73.92**	**374**	**394**
FY23												
0.00 to < 0.15	474			2 930	0.06	3	58.33	3.8	1 529	52.19	1	
0.15 to < 0.25		8	51.15	4	0.23	4	43.89	1.0	1	33.69		
0.25 to < 0.50	4 513	1 233	44.06	3 639	0.45	4	40.09	2.8	2 393	65.75	7	
0.50 to < 0.75	766	264	42.67	879	0.64	5	38.27	1.1	473	53.82	2	
0.75 to < 2.50	12 182	2 139	40.17	10 666	1.36	26	40.80	2.4	11 134	104.38	62	
2.50 to < 10.00	4 389	1 403	55.29	4 330	4.98	10	28.89	1.3	3 975	91.81	62	
10.00 to < 100.00						2						
100.00 (default)	467			467	100.00	5	28.14	1.0			286	
Subtotal	22 791	5 047	45.47	22 915	3.71	59	40.33	2.4	19 505	85.12	420	469

Local governments and municipalities

PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post CRM and post-CCF	Average PD	Number of obligors[1]	Average LGD	Average maturity	RWA	RWA density	EL	Impairment provisions
	Rm	Rm	%	Rm	%		%	Years	Rm	%	Rm	Rm
1H24												
0.00 to < 0.15						1						
0.15 to < 0.25		1	39.00	1	0.23	4	16.22	1.0		12.42		
0.25 to < 0.50	23			23	0.45	34	24.96	2.5	9	39.19		
0.50 to < 0.75	594			594	0.64	20	24.96	4.3	347	58.40	1	
0.75 to < 2.50	1 896	1	9.14	1 895	1.16	33	24.97	3.1	1 161	61.27	6	
2.50 to < 10.00	23		12.38	23	2.56	9	24.81	1.7	15	66.22		
10.00 to < 100.00	128			128	40.96	1	20.99	1.2	146	113.63	11	
100.00 (default)												
Subtotal	2 664	2	24.11	2 664	2.96	102	24.77	3.3	1 678	62.98	18	21
FY23												
0.00 to < 0.15						1						
0.15 to < 0.25		1	39.00	1	0.23	4	16.22	1.0		12.42		
0.25 to < 0.50	1		100.00	1	0.45	31	24.96	1.3		31.38		
0.50 to < 0.75	698			698	0.64	28	25.03	3.9	386	55.26	1	
0.75 to < 2.50	1 509	676	39.46	1 775	1.26	31	25.44	2.9	1 110	62.50	6	
2.50 to < 10.00			12.12		2.91	8	46.75	1.0		119.69		
10.00 to < 100.00	151			151	28.96	1	28.14	1.5	240	159.10	12	
100.00 (default)												
Subtotal	2 359	677	39.46	2 626	2.68	104	25.48	3.1	1 736	66.10	19	26

Banks

PD scale	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre-CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD %	Number of obligors[1]	Average LGD %	Average maturity Years	RWA Rm	RWA density %	EL Rm	Impairment provisions Rm
1H24												
0.00 to < 0.15	**23 956**	**12 655**	**67.48**	**32 712**	**0.05**	**112**	**39.08**	**1.1**	**4 804**	**14.69**	**6**	
0.15 to < 0.25	**3 936**	**810**	**57.49**	**4 401**	**0.22**	**21**	**43.84**	**1.2**	**1 615**	**36.69**	**4**	
0.25 to < 0.50	**5 923**	**690**	**51.46**	**6 278**	**0.32**	**14**	**44.94**	**1.2**	**3 525**	**56.15**	**9**	
0.50 to < 0.75	**651**	**625**	**50.01**	**963**	**0.64**	**3**	**47.04**	**2.3**	**1 041**	**108.02**	**3**	
0.75 to < 2.50	**1 175**	**689**	**46.66**	**1 498**	**1.71**	**28**	**49.98**	**1.1**	**1 649**	**110.07**	**14**	
2.50 to < 10.00	**4 647**	**32**	**25.84**	**4 655**	**2.56**	**11**	**51.24**	**1.0**	**6 370**	**136.85**	**61**	
10.00 to < 100.00	**3 364**	**2 600**	**20.00**	**1 795**	**40.96**	**9**	**59.64**	**1.0**	**5 754**	**320.57**	**438**	
100.00 (default)												
Subtotal	**43 652**	**18 101**	**58.14**	**52 302**	**1.78**	**198**	**42.43**	**1.2**	**24 758**	**47.34**	**535**	**696**
FY23												
0.00 to < 0.15	31 524	8 848	68.51	38 885	0.04	105	38.75	1.1	5 172	13.35	7	
0.15 to < 0.25	1 746	1 365	72.09	2 731	0.22	22	43.86	1.6	1 160	42.49	3	
0.25 to < 0.50	10 134	369	39.43	10 279	0.32	17	44.94	1.3	5 361	52.15	15	
0.50 to < 0.75	2	642	49.66	320	0.64	4	47.04	5.0	494	154.20	1	
0.75 to < 2.50	3 763	1 621	32.53	4 292	1.76	32	50.10	1.1	4 780	111.41	36	
2.50 to < 10.00	3 293	540	20.00	3 401	2.56	13	51.24	1.0	4 278	125.78	45	
10.00 to < 100.00	1 397	1 586	20.00	719	21.07	11	17.44	1.0	623	86.56	29	
100.00 (default)												
Subtotal	51 859	14 971	60.74	60 627	0.62	204	41.33	1.2	21 868	36.16	136	209

Retail mortgages

PD scale	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre-CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD %	Number of obligors[1]	Average LGD %	Average maturity Years	RWA Rm	RWA density %	EL Rm	Impairment provisions Rm
1H24												
0.00 to < 0.15	**8 978**	**17 215**	**36.69**	**15 295**	**0.12**	**106 750**	**11.60**		**502**	**3.28**	**2**	
0.15 to < 0.25	**30 786**	**7 824**	**46.91**	**34 482**	**0.20**	**154 888**	**13.41**		**1 978**	**5.74**	**9**	
0.25 to < 0.50	**115 237**	**11 237**	**46.07**	**120 570**	**0.37**	**441 120**	**15.99**		**12 681**	**10.52**	**70**	
0.50 to < 0.75	**46 184**	**1 822**	**49.30**	**47 128**	**0.61**	**191 939**	**15.14**		**6 735**	**14.29**	**43**	
0.75 to < 2.50	**113 767**	**2 672**	**49.89**	**115 170**	**1.27**	**410 652**	**15.76**		**27 547**	**23.92**	**230**	
2.50 to < 10.00	**49 765**	**124**	**95.96**	**49 921**	**4.72**	**193 326**	**16.29**		**26 604**	**53.29**	**381**	
10.00 to < 100.00	**33 269**	**1**	**69.47**	**33 270**	**28.10**	**137 233**	**16.73**		**31 357**	**94.25**	**1 607**	
100.00 (default)	**42 843**			**42 843**	**100.00**	**137 314**	**19.54**				**17 189**	
Subtotal	**440 829**	**40 895**	**42.95**	**458 679**	**12.39**	**1 773 222**	**15.92**		**107 404**	**23.42**	**19 531**	**18 408**
FY23												
0.00 to < 0.15	10 909	17 895	37.39	17 601	0.12	113 680	11.86		608	3.46	3	
0.15 to < 0.25	33 956	7 580	47.51	37 589	0.21	163 553	13.92		2 312	6.15	11	
0.25 to < 0.50	113 944	11 501	46.38	119 417	0.36	460 218	15.96		12 362	10.35	68	
0.50 to < 0.75	47 264	1 727	49.74	48 166	0.61	189 435	15.25		6 988	14.51	45	
0.75 to < 2.50	112 546	2 719	49.79	113 962	1.26	410 432	15.69		27 056	23.74	224	
2.50 to < 10.00	51 541	117	92.73	51 685	4.69	197 244	16.43		27 665	53.53	395	
10.00 to < 100.00	31 619	2	73.96	31 620	27.00	132 184	16.63		29 751	94.09	1 453	
100.00 (default)	37 724			37 724	100.00	126 785	19.19				14 005	
Subtotal	439 503	41 541	43.31	457 764	11.13	1 793 531	15.86		106 742	23.32	16 204	16 776

QRRE

PD scale	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre-CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD %	Number of obligors[1]	Average LGD %	Average maturity Years	RWA Rm	RWA density %	EL Rm	Impairment provisions Rm
1H24												
0.00 to < 0.15	**10**	**825**	**113.60**	**947**	**0.13**	**60 784**	**61.41**		**45**	**4.76**	**1**	
0.15 to < 0.25	**372**	**2 848**	**110.43**	**3 516**	**0.18**	**268 854**	**61.41**		**228**	**6.48**	**4**	
0.25 to < 0.50	**1 183**	**2 379**	**102.54**	**3 623**	**0.36**	**323 110**	**61.60**		**404**	**11.14**	**8**	
0.50 to < 0.75	**1 192**	**3 758**	**41.85**	**2 765**	**0.66**	**224 244**	**64.45**		**524**	**18.94**	**12**	
0.75 to < 2.50	**23 515**	**22 401**	**37.60**	**32 017**	**1.56**	**2 663 342**	**68.21**		**12 250**	**38.26**	**341**	
2.50 to < 10.00	**31 028**	**4 776**	**52.93**	**33 749**	**4.55**	**2 877 478**	**66.97**		**26 700**	**79.11**	**1 023**	
10.00 to < 100.00	**9 810**	**861**	**57.87**	**10 474**	**27.90**	**673 986**	**66.22**		**18 282**	**174.55**	**1 940**	
100.00 (default)	**13 098**			**13 098**	**100.00**	**596 920**	**63.96**		**1 091**	**8.33**	**8 858**	
Subtotal	**80 208**	**37 848**	**51.62**	**100 189**	**18.06**	**7 688 718**	**66.38**		**59 524**	**59.41**	**12 187**	**12 542**
FY23												
0.00 to < 0.15	40	1 467	99.72	1 503	0.13	94 256	60.68		73	4.83	1	
0.15 to < 0.25	447	2 858	108.60	3 550	0.19	362 554	61.56		235	6.62	4	
0.25 to < 0.50	1 258	2 034	108.88	3 473	0.36	263 202	61.90		393	11.30	8	
0.50 to < 0.75	1 520	4 867	37.55	3 348	0.67	254 326	64.83		648	19.36	15	
0.75 to < 2.50	24 046	21 380	37.62	32 166	1.57	2 677 008	67.91		12 293	38.22	342	
2.50 to < 10.00	31 180	4 831	49.30	33 724	4.57	2 853 457	66.62		26 641	79.00	1 022	
10.00 to < 100.00	8 335	618	65.23	8 915	28.46	644 227	66.18		15 343	172.10	1 686	
100.00 (default)	12 419			12 419	100.00	558 645	64.41		332	2.67	8 165	
Subtotal	79 245	38 055	51.09	99 098	17.20	7 707 675	66.23		55 958	56.47	11 243	12 586

Retail other

PD scale	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre-CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD %	Number of obligors[1]	Average LGD %	Average maturity Years	RWA Rm	RWA density %	EL Rm	Impairment provisions Rm
1H24												
0.00 to < 0.15	**4**	**6**	**102.53**	**10**	**0.11**	**349**	**34.81**		**1**	**10.30**		
0.15 to < 0.25	**239**	**56**	**103.64**	**297**	**0.17**	**2 464**	**11.37**		**14**	**4.58**		
0.25 to < 0.50	**416**	**60**	**90.22**	**469**	**0.35**	**2 306**	**29.41**		**86**	**18.25**		
0.50 to < 0.75	**2 730**	**28**	**87.22**	**2 754**	**0.70**	**26 129**	**5.05**		**122**	**4.44**	**1**	
0.75 to < 2.50	**8 588**	**89**	**37.80**	**8 623**	**1.63**	**113 780**	**27.58**		**3 027**	**35.12**	**39**	
2.50 to < 10.00	**55 625**	**58**	**32.12**	**55 644**	**5.17**	**593 440**	**34.10**		**29 859**	**53.66**	**1 002**	
10.00 to < 100.00	**5 270**	**1**	**43.18**	**5 270**	**31.48**	**457 962**	**64.15**		**7 617**	**144.52**	**1 070**	
100.00 (default)	**8 887**			**8 887**	**100.00**	**111 014**	**39.05**		**60**	**0.67**	**5 405**	
Subtotal	**81 759**	**298**	**65.49**	**81 954**	**16.58**	**1 307 444**	**34.80**		**40 786**	**49.77**	**7 517**	**7 725**
FY23												
0.00 to < 0.15	3	31	103.44	35	0.13	316	39.63		5	12.94		
0.15 to < 0.25	261	58	103.82	321	0.18	2 644	12.56		17	5.41		
0.25 to < 0.50	587	32	106.35	621	0.33	2 528	28.94		108	17.31	1	
0.50 to < 0.75	2 742	36	57.67	2 762	0.71	26 455	5.97		143	5.17	1	
0.75 to < 2.50	10 756	82	37.50	10 787	1.65	136 336	28.90		3 976	36.86	52	
2.50 to < 10.00	48 896	95	34.39	48 929	5.06	529 566	34.20		26 299	53.75	873	
10.00 to < 100.00	5 468	2	29.26	5 469	31.49	443 666	60.77		7 407	135.45	1 051	
100.00 (default)	9 267	—	—	9 267	100.00	108 504	38.07		103	1.11	4 773	
Subtotal	77 980	336	62.57	78 191	17.48	1 250 015	34.66		38 058	48.67	6 751	7 445

SME retail

PD scale	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre-CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD %	Number of obligors1	Average LGD %	Average maturity Years	RWA Rm	RWA density %	EL Rm	Impairment provisions Rm
1H24												
0.00 to < 0.15	**3 025**	**5 895**	**83.67**	**7 977**	**0.06**	**37 585**	**50.90**		**666**	**8.34**	**2**	
0.15 to < 0.25	**2 030**	**2 088**	**79.06**	**3 682**	**0.19**	**16 366**	**50.22**		**771**	**20.94**	**4**	
0.25 to < 0.50	**5 016**	**2 633**	**71.37**	**6 899**	**0.36**	**89 358**	**45.05**		**1 932**	**28.00**	**11**	
0.50 to < 0.75	**6 295**	**1 741**	**61.81**	**7 373**	**0.61**	**41 580**	**40.84**		**2 549**	**34.57**	**18**	
0.75 to < 2.50	**18 798**	**2 836**	**60.08**	**20 509**	**1.47**	**350 784**	**39.85**		**9 908**	**48.31**	**119**	
2.50 to < 10.00	**8 026**	**2 809**	**38.90**	**9 124**	**4.49**	**263 280**	**44.03**		**6 184**	**67.77**	**180**	
10.00 to < 100.00	**3 153**	**284**	**47.15**	**3 294**	**25.26**	**81 145**	**46.34**		**3 516**	**106.75**	**386**	
100.00 (default)	**5 168**			**5 168**	**100.00**	**41 091**	**45.14**		**54**	**1.04**	**3 498**	
Subtotal	**51 511**	**18 286**	**68.17**	**64 026**	**10.61**	**921 189**	**43.85**		**25 580**	**39.95**	**4 218**	**4 371**
FY23												
0.00 to < 0.15	4 063	6 546	82.61	9 480	0.06	43 868	51.86		826	8.71	3	
0.15 to < 0.25	1 736	2 037	81.55	3 398	0.20	15 222	49.85		720	21.19	3	
0.25 to < 0.50	4 822	2 896	72.44	6 922	0.36	37 164	45.77		1 957	28.28	11	
0.50 to < 0.75	6 278	1 570	59.63	7 217	0.60	199 904	40.51		2 471	34.24	18	
0.75 to < 2.50	18 687	2 860	60.37	20 421	1.47	270 580	39.56		9 799	47.99	117	
2.50 to < 10.00	8 056	2 769	36.41	9 069	4.50	263 738	43.85		6 124	67.53	179	
10.00 to < 100.00	3 189	206	50.50	3 298	25.30	71 170	45.71		3 468	105.16	381	
100.00 (default)	4 997			4 997	100.00	37 217	45.33		34	0.68	3 245	
Subtotal	51 828	18 884	68.51	64 802	10.22	938 863	44.03		25 399	39.19	3 957	4 202

Equity

PD scale	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre-CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD %	Number of obligors1	Average LGD %	Average maturity Years	RWA Rm	RWA density %	EL Rm	Impairment provisions Rm
1H24												
0.00 to < 0.15												
0.15 to < 0.25	**125**			**211**	**0.21**	**3**	**90.00**	**5.0**	**670**	**318.00**		
0.25 to < 0.50												
0.50 to < 0.75					**0.64**	**1**	**90.00**	**5.0**		**318.00**		
0.75 to < 2.50	**1 276**			**1 276**	**1.70**	**8**	**90.00**	**5.0**	**3 911**	**306.45**	**18**	
2.50 to < 10.00	**174**			**174**	**2.91**	**2**	**90.00**	**5.0**	**572**	**329.35**	**2**	
10.00 to < 100.00												
100.00 (default)					**100.00**	**2**	**90.00**	**5.0**		**1 125.00**		
Subtotal	**1 575**			**1 661**	**1.64**	**16**	**90.00**	**5.0**	**5 153**	**310.31**	**20**	
FY23												
0.00 to < 0.15					0.06	1	90.00	5.0		318.00		
0.15 to < 0.25	69			69	0.16	1	90.00	5.0	220	318.00		
0.25 to < 0.50	75	87	100.00	162	0.32	2	90.00	5.0	516	318.00		
0.50 to < 0.75					0.64	1	90.00	5.0	—	318.00		
0.75 to < 2.50	560			560	1.58	7	90.00	5.0	1 723	307.84	7	
2.50 to < 10.00	793			793	2.60	3	90.00	5.0	2 590	326.55	16	
10.00 to < 100.00							90.00	5.0				
100.00 (default)					100.00	2	90.00	5.0		1 125.00		
Subtotal	1 497	87	100.00	1 584	1.90	17	90.00	5.0	5 049	318.69	23	

CCR4: CCR exposure by portfolio and PD scale

Corporate

PD scale	EAD post-CRM Rm	Average PD %	Number of obligors	Average LGD %	Average maturity Years	RWA Rm	RWA density %
1H24							
0.00 to < 0.15	**7 629**	**0.08**	**50**	**39.87**	**3.7**	**3 354**	**43.96**
0.15 to < 0.25	**1 787**	**0.20**	**104**	**37.99**	**1.6**	**640**	**35.78**
0.25 to < 0.50	**6 509**	**0.36**	**208**	**39.60**	**2.0**	**3 499**	**53.76**
0.50 to < 0.75	**4 436**	**0.64**	**55**	**40.29**	**2.8**	**4 189**	**94.44**
0.75 to < 2.50	**1 456**	**1.04**	**93**	**39.77**	**2.2**	**1 111**	**84.19**
2.50 to < 10.00	**314**	**2.93**	**46**	**50.11**	**1.4**	**423**	**134.76**
10.00 to < 100.00	**11**	**27.99**	**2**	**42.60**	**4.5**	**29**	**263.59**
100.00 (default)							
Subtotal	**22 142**	**0.40**	**558**	**39.86**	**2.7**	**13 245**	**60.33**
FY23							
0.00 to < 0.15	10 464	0.09	38	39.91	3.0	4 410	42.15
0.15 to < 0.25	1 357	0.19	51	38.81	1.6	540	39.81
0.25 to < 0.50	5 040	0.34	182	38.77	3.5	3 714	73.69
0.50 to < 0.75	2 132	0.64	83	38.09	2.8	1 720	80.68
0.75 to < 2.50	1 195	1.29	101	40.54	2.0	1 634	136.74
2.50 to < 10.00	234	4.47	40	33.94	1.6	253	107.82
10.00 to < 100.00	11	28.93	2	40.09	5.0	28	255.19
100.00 (default)		100.00	1	40.09	1.0	1	531.19
Subtotal	20 433	0.35	498	39.33	2.9	12 300	60.20

SME corporate

PD scale	EAD post-CRM Rm	Average PD %	Number of obligors	Average LGD %	Average maturity Years	RWA Rm	RWA density %
1H24							
0.00 to < 0.15							
0.15 to < 0.25	**9**	**0.23**	**2**	**24.88**	**2.6**	**2**	**21.60**
0.25 to < 0.50	**9**	**0.32**	**5**	**40.09**	**1.0**	**3**	**36.19**
0.50 to < 0.75	**48**	**0.64**	**8**	**26.53**	**1.9**	**20**	**41.81**
0.75 to < 2.50	**379**	**0.92**	**12**	**42.21**	**3.3**	**327**	**86.03**
2.50 to < 10.00	**19**	**5.08**	**6**	**40.18**	**1.0**	**18**	**94.16**
10.00 to < 100.00							
100.00 (default)							
Subtotal	**464**	**1.04**	**33**	**40.13**	**3.0**	**370**	**79.58**
FY23							
0.00 to < 0.15							
0.15 to < 0.25	32	0.23	2	34.65	1.7	9	28.34
0.25 to < 0.50	293	0.43	13	40.44	4.5	202	68.99
0.50 to < 0.75	11	0.64	3	40.09	2.3	7	64.84
0.75 to < 2.50	70	1.20	13	40.09	1.8	54	77.88
2.50 to < 10.00	1	5.12	2	40.09	1.0	2	110.53
10.00 to < 100.00							
100.00 (default)							
Subtotal	407	0.57	33	39.91	3.8	274	67.32

Securities firms

PD scale	EAD post-CRM Rm	Average PD %	Number of obligors	Average LGD %	Average maturity Years	RWA Rm	RWA density %
1H24							
0.00 to < 0.15	**5 243**	**0.06**	**14**	**40.06**	**1.1**	**928**	**17.70**
0.15 to < 0.25	**345**	**0.23**	**2**	**40.09**		**100**	**28.91**
0.25 to < 0.50	**91**	**0.32**	**3**	**44.94**	**0.2**	**41**	**45.36**
0.50 to < 0.75	**137**	**0.64**	**3**	**40.09**	**0.9**	**75**	**54.38**
0.75 to < 2.50	**315**	**0.90**	**14**	**40.09**	**0.7**	**232**	**73.82**
2.50 to < 10.00	**9**	**3.62**	**1**	**40.09**	**1.0**	**12**	**134.27**
10.00 to < 100.00							
100.00 (default)							
Subtotal	**6 140**	**0.14**	**37**	**40.14**	**1.0**	**1 388**	**22.61**
FY23							
0.00 to < 0.15	2 642	0.06	12	39.77	1.6	543	20.54
0.15 to < 0.25							
0.25 to < 0.50	375	0.32	3	44.94	0.4	177	47.22
0.50 to < 0.75							
0.75 to < 2.50	469	0.90	19	40.09	0.6	323	69.11
2.50 to < 10.00		3.62	1	40.09	1.0	1	134.27
10.00 to < 100.00							
100.00 (default)							
Subtotal	3 486	0.20	35	40.37	1.3	1 044	29.95

Sovereign

PD scale	EAD post-CRM Rm	Average PD %	Number of obligors	Average LGD %	Average maturity Years	RWA Rm	RWA density %
1H24							
0.00 to < 0.15	**31**	**0.06**	**2**	**36.54**	**1.1**	**4**	**11.03**
0.15 to < 0.25	**87**	**0.23**	**1**	**16.22**	**1.0**	**11**	**12.42**
0.25 to < 0.50							
0.50 to < 0.75	**314**	**0.64**	**2**	**37.55**	**1.3**	**176**	**56.25**
0.75 to < 2.50	**6 245**	**0.95**	**6**	**38.29**	**4.3**	**6 403**	**102.51**
2.50 to < 10.00	**13 719**	**2.56**	**2**	**23.43**	**1.7**	**8 578**	**62.53**
10.00 to < 100.00							
100.00 (default)							
Subtotal	**20 396**	**2.02**	**13**	**28.21**	**2.5**	**15 172**	**74.23**
FY23							
0.00 to < 0.15	32	0.06	2	36.54	1.3	10	12.03
0.15 to < 0.25	48	0.23	1	16.22	1.0	6	12.42
0.25 to < 0.50							
0.50 to < 0.75	325	0.64	2	37.54	1.9	200	61.77
0.75 to < 2.50	5 531	0.91	4	38.28	4.9	5 960	107.74
2.50 to < 10.00	1 905	2.56	2	43.01	0.3	1 836	96.35
10.00 to < 100.00							
100.00 (default)							
Subtotal	7 841	1.29	11	39.25	3.6	8 012	101.51

Public sector entities

PD scale	EAD post-CRM Rm	Average PD %	Number of obligors	Average LGD %	Average maturity Years	RWA Rm	RWA density %
1H24							
0.00 to < 0.15							
0.15 to < 0.25	**28**	**0.17**	**5**	**40.09**	**1.0**	**9**	**33.97**
0.25 to < 0.50	**7**	**0.45**	**3**	**40.09**	**1.0**	**4**	**51.37**
0.50 to < 0.75	**27**	**0.64**	**4**	**40.09**	**0.3**	**17**	**62.39**
0.75 to < 2.50	**148**	**0.90**	**3**	**28.07**	**4.5**	**139**	**94.29**
2.50 to < 10.00	**268**	**3.62**	**1**	**26.29**	**3.6**	**247**	**92.06**
10.00 to < 100.00							
100.00 (default)							
Subtotal	**478**	**2.36**	**16**	**28.65**	**3.5**	**416**	**87.03**
FY23							
0.00 to < 0.15							
0.15 to < 0.25	13	0.17	5	40.09	1.0	4	34.22
0.25 to < 0.50	27	0.44	4	40.09	1.0	13	48.32
0.50 to < 0.75	43	0.64	6	40.09	4.9	56	131.15
0.75 to < 2.50	164	1.28	4	31.16	5.0	202	123.05
2.50 to < 10.00	98	3.62	4	28.14	3.2	94	95.61
10.00 to < 100.00							
100.00 (default)							
Subtotal	345	1.76	23	32.44	4.0	369	107.04

Banks

PD scale	EAD post-CRM Rm	Average PD %	Number of obligors	Average LGD %	Average maturity Years	RWA Rm	RWA density %
1H24							
0.00 to < 0.15	**19 445**	**0.05**	**77**	**38.84**	**1.0**	**2 635**	**13.55**
0.15 to < 0.25	**889**	**0.16**	**7**	**43.72**	**0.7**	**222**	**25.00**
0.25 to < 0.50	**3 505**	**0.32**	**27**	**46.19**	**0.2**	**1 542**	**43.98**
0.50 to < 0.75	**329**	**0.64**	**12**	**47.04**	**2.4**	**358**	**108.70**
0.75 to < 2.50	**12**	**1.58**	**14**	**49.73**	**1.0**	**13**	**102.56**
2.50 to < 10.00	**2 188**	**2.56**	**11**	**51.24**	**0.3**	**2 525**	**115.45**
10.00 to < 100.00		**27.51**	**2**	**58.41**	**1.0**	**2**	**352.73**
100.00 (default)							
Subtotal	**26 368**	**0.30**	**150**	**41.12**	**0.9**	**7 297**	**27.67**
FY23							
0.00 to < 0.15	22 045	0.05	79	38.92	0.7	2 438	10.98
0.15 to < 0.25	1	0.18	5	43.89	1.0		29.20
0.25 to < 0.50	2 479	0.32	32	46.76	0.2	1 131	45.63
0.50 to < 0.75	346	0.64	13	47.04	0.4	250	72.21
0.75 to < 2.50	102	1.79	16	50.15	1.0	110	108.66
2.50 to < 10.00	754	2.56	7	51.24	0.3	863	114.47
10.00 to < 100.00		20.48	1	57.54	1.0	1	303.89
100.00 (default)							
Subtotal	25 727	0.16	153	40.18	0.6	4 793	18.52

CC1: COMPOSITION OF REGULATORY CAPITAL – SBG[1] (EXCLUDING UNAPPROPRIATED PROFITS)

	1H24 Rm	FY23[2] Rm
CET I capital Instruments and reserves	**205 230**	201 06
CET I capital before regulatory adjustments	**227 183**	223 851
Directly issued qualifying common share capital plus related stock surplus	**26 615**	27 106
Retained earnings	**200 221**	191 953
Accumulated other comprehensive income (and other reserves)	**(6 619)**	(2 352)
Directly issued capital subject to phase out from CET I (only applicable to non-joint stock companies)		
Public sector capital injections grandfathered until 1 January 2018		
Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET I)	**6 966**	7 144
Regulatory adjustments		
Less: total regulatory adjustments to CET I	**(21 953)**	(22 783)
Prudential valuation adjustments	**(362)**	(265)
Goodwill (net of related tax liability)	**(1 540)**	(1 609)
Other intangibles other than mortgage-servicing rights (net of related tax liability)	**(8 301)**	(8 914)
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	**(289)**	(409)
Cash-flow hedge reserve	**406**	601
Shortfall of provisions to expected losses		
Securitisation gain on sale		
Gains and losses due to changes in own credit risk on fair valued liabilities	**(38)**	(42)
Defined-benefit pension fund net assets	**(857)**	(791)
Investments in own shares (if not already netted of paid-in capital on reported balance sheet)		
Reciprocal cross-holdings in common equity		
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)		
Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	**(10 972)**	(11 354)
Mortgage servicing rights (amount above 10% threshold)		
Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)		
Amount exceeding the 15% threshold, relating to:		
Significant investments in the common stock of financials		
Mortgage servicing rights		
Deferred tax assets arising from temporary differences		
National specific regulatory adjustments		
Regulatory adjustments applied to CET I in respect of amounts subject to pre-Basel III treatment		
Regulatory adjustments applied to CET I due to insufficient additional tier I and tier II to cover Deductions		

Additional tier I capital		
Instruments		
Additional tier I capital before regulatory adjustments	**19 397**	19 753
Directly issued qualifying additional tier I instruments plus related stock surplus, classified as:	**18 224**	18 664
Equity under applicable accounting standards	**18 224**	18 664
Liabilities under applicable accounting standards		
Directly issued capital instruments subject to phase out from additional tier I		
Additional tier I instruments (and CET I instruments not included in common share capital) issued by subsidiaries and held by third parties (amount allowed in group additional tier I), including:	**1 181**	1 092
Instruments issued by subsidiaries subject to phase out		
Regulatory adjustments		
Total regulatory adjustments to additional tier I capital	**(8)**	(3)
Investments in own additional tier I instruments	**(8)**	(3)
Reciprocal cross-holdings in additional tier I instruments		
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)		
Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)		
National specific regulatory adjustments:		
Regulatory adjustments applied to CET I in respect of amounts subject to pre-Basel III treatment		
Regulatory adjustments applied to additional tier I due to insufficient additional tier I due to insufficient tier II to cover deductions		
Tier I capital	**224 627**	**220 821**
Capital and provisions		
Tier II capital before regulatory adjustments	**31 095**	32 995
Directly issued qualifying tier II instruments plus related stock surplus	**24 431**	25 851
Directly issued capital instruments subject to phase out from tier II		
Tier II instruments (and CET I and additional tier I instruments not included in common share capital and additional tier I instruments) issued by subsidiaries and held by third parties (amount allowed in group tier II), including:		
Instruments issued by subsidiaries subject to phase out		
Provisions	**6 664**	7 144
Regulatory adjustments		
Total regulatory adjustments to tier II capital	**(8)**	(169)
Investments in own tier II instruments	**(8)**	(169)
Reciprocal cross-holdings in tier II instruments		
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)		
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)		
National specific regulatory adjustments		
Regulatory adjustments applied to tier II in respect of amounts subject to pre-Basel III treatment		
Tier II capital	**31 087**	32 826

Total capital	**255 714**	253 647
Total risk-weighted assets	**1 666 807**	1 608 587
Risk-weighted assets in respect of amounts subject to pre-Basel III treatment		
Capital ratios and buffers		
CET I (as a % of RWA)	**12.3**	12.5
Tier I (as a % of RWA)	**13.5**	13.7
Total capital (as a % of RWA)	**15.3**	15.8
Institution specific buffer requirement (minimum CET I requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a % of RWA)	**7.5**	7.5
Capital conservation buffer requirement (%)	**2.5**	2.5
Bank specific countercyclical buffer requirement (%)		
G-SIB buffer requirement (%)	**1.0**	1.0
CET I available to meet buffers (as a % of RWA)	**4.8**	5
National minima (if different from Basel III)		
National CET I minimum ratio (if different from Basel III minimum) - excluding individual capital requirement (ICR) and D-SIB (%)	**7.5**	7.5
National tier I minimum ratio (if different from Basel III minimum) - excluding ICR and D-SIB	**9.3**	9.3
National total capital minimum ratio (if different from Basel III minimum) - excluding ICR and D-SIB	**11.5**	11.5
Amounts below the threshold for deductions (before risk weighting)		
Non-significant investments in the capital of other financials	**114**	334
Significant investments in the common stock of financials	**21 620**	21 242
Mortgage servicing rights (net of related tax liability)		
Deferred tax assets arising from temporary differences (net of related tax liability)	**10 271**	9 536
Applicable caps on the on the inclusion of provisions in tier II		
Provisions eligible for inclusion in tier II in respect of exposures subject to standardised approach (prior to application of cap)	**4 339**	3 786
Cap on inclusion of provisions in tier II under standardised approach	**6 664**	7 144
Provisions eligible for inclusion in tier II in respect of exposures subject to internal ratings-based approach (prior to application of cap)	**3 480**	3 119
Cap for inclusion of provisions in tier II under internal ratings-based approach	**2 325**	3 358
Capital instruments subject to phase-out arrangements (only applicable between 1 January 2018 and 1 January 2022)		
Current cap on CET I instruments subject to phase out arrangements		
Amount excluded from CET I due to cap (excess over cap after redemptions and maturities)		
Current cap on additional tier I instruments subject to phase out arrangements		
Amount excluded from additional tier I due to cap (excess over cap after redemptions and maturities)		
Current cap on tier II instruments subject to phase out arrangements		
Amount excluded from tier II due to cap (excess over cap after redemptions and maturities)		

1 Disclosure based on prescribed SARB template. All blank line items are not applicable as at 30 June 2024.

CC1: COMPOSITION OF REGULATORY CAPITAL – SBSA[1] (EXCLUDING UNAPPROPRIATED PROFITS)

	1H24 Rm	FY23 Rm
Common Equity Tier I capital (CET1) : Instruments and reserves	**106 801**	106 290
CET I capital before regulatory adjustments	**113 901**	113 741
Directly issued qualifying common share capital plus related stock surplus	**49 313**	49 313
Retained earnings	**61 268**	60 874
Accumulated other comprehensive income (and other reserves)	**3 320**	3 554
Directly issued capital subject to phase out from CET I (only applicable to non-joint stock companies)		
Public sector capital injections grandfathered until 1 January 2018		
Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET I)		
Regulatory adjustments		
Less: total regulatory adjustments to CET I	**(7 100)**	(7 451)
Prudential valuation adjustments	**(49)**	(22)
Goodwill (net of related tax liability)	**(42)**	(48)
Other intangibles other than mortgage-servicing rights (net of related tax liability)	**(6 089)**	(6 520)
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	**(33)**	(30)
Cash-flow hedge reserve	**8**	2
Shortfall of provisions to expected losses		
Securitisation gain on sale		
Gains and losses due to changes in own credit risk on fair valued liabilities	**(38)**	(42)
Defined-benefit pension fund net assets	**(857)**	(791)
Investments in own shares (if not already netted of paid-in capital on reported balance sheet)		
Reciprocal cross-holdings in common equity		
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)		
Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)		
Mortgage servicing rights (amount above 10% threshold)		
Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)		
Amount exceeding the 15% threshold, relating to:		
Significant investments in the common stock of financials		
Mortgage servicing rights		
Deferred tax assets arising from temporary differences		
National specific regulatory adjustments		
Regulatory adjustments applied to CET I in respect of amounts subject to pre-Basel III treatment		

Additional tier I capital instruments		
Additional tier I capital before regulatory adjustments	**18 214**	18 664
Directly issued qualifying additional tier I instruments plus related stock surplus, classified as:	**18 222**	18 664
Equity under applicable accounting standards	**18 222**	18 664
Liabilities under applicable accounting standards		
Directly issued capital instruments subject to phase out from additional tier I		
Additional tier I instruments (and CET I instruments not included in common share capital) issued by subsidiaries and held by third parties (amount allowed in group additional tier I), including:		
Instruments issued by subsidiaries subject to phase out		
Regulatory adjustments		
Total regulatory adjustments to additional tier I capital	**(8)**	(3)
Investments in own additional tier I instruments	**(8)**	(3)
Reciprocal cross-holdings in additional tier I instruments		
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)		
Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)		
National specific regulatory adjustments:		
Regulatory adjustments applied to CET I in respect of amounts subject to pre-Basel III treatment		
Regulatory adjustments applied to additional tier I due to insufficient additional tier I due to insufficient tier II to cover deductions		
Tier I capital	**125 015**	124 951
Capital and provisions		
Tier II capital before regulatory adjustments	**26 979**	29 445
Directly issued qualifying tier II instruments plus related stock surplus	**24 431**	25 851
Directly issued capital instruments subject to phase out from tier II		
Tier II instruments (and CET I and additional tier I instruments not included in common share capital and additional tier I instruments) issued by subsidiaries and held by third parties (amount allowed in group tier II), including:		
Instruments issued by subsidiaries subject to phase out		
Provisions	**2 548**	3 594
Regulatory adjustments		
Total regulatory adjustments to tier II capital	**(3 817)**	(4 031)
Investments in own tier II instruments	**(8)**	(169)
Reciprocal cross-holdings in tier II instruments		
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	**(3 809)**	(3 862)
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)		
National specific regulatory adjustments		
Regulatory adjustments applied to tier II in respect of amounts subject to pre-Basel III treatment		

Tier II capital	**23 162**	25 414
Total capital	**148 177**	150 365
Total risk-weighted assets	**959 122**	898 694
Risk-weighted assets in respect of amounts subject to pre-Basel III treatment		
Capital ratios and buffers		
CET I (as a % of RWA)	**11.1**	11.8
Tier I (as a % of RWA)	**13.0**	13.9
Total capital (as a % of RWA)	**15.4**	16.7
Institution specific buffer requirement (minimum CET I requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a % of RWA)	**7.5**	7.5
Capital conservation buffer requirement (%)	**2.5**	2.5
Bank specific countercyclical buffer requirement (%)		
D-SIB buffer requirement (%)	**1.0**	1.0
CET I available to meet buffers (as a % of RWA)	**4.3**	4.9
National minima (if different from Basel III)		
National CET I minimum ratio (if different from Basel III minimum) - excluding individual capital requirement (ICR) and D-SIB (%)	**7.5**	7.5
National tier I minimum ratio (if different from Basel III minimum) - excluding ICR and D-SIB	**9.3**	9.3
National total capital minimum ratio (if different from Basel III minimum) - excluding ICR and D-SIB	**11.5**	11.5
Amounts below the threshold for deductions (before risk weighting)		
Non-significant investments in the capital of other financials	**114**	334
Significant investments in the common stock of financials	**545**	646
Mortgage servicing rights (net of related tax liability)		
Deferred tax assets arising from temporary differences (net of related tax liability)	**7 213**	7 405
Applicable caps on the on the inclusion of provisions in tier II		
Provisions eligible for inclusion in tier II in respect of exposures subject to standardised approach (prior to application of cap)	**410**	407
Cap on inclusion of provisions in tier II under standardised approach	**266**	236
Provisions eligible for inclusion in tier II in respect of exposures subject to internal ratings-based approach (prior to application of cap)	**3 526**	3 358
Cap for inclusion of provisions in tier II under internal ratings-based approach	**2 282**	3 358
Capital instruments subject to phase-out arrangements (only applicable between 1 January 2018 and 1 January 2022)		
Current cap on CET I instruments subject to phase out arrangements		
Amount excluded from CET I due to cap (excess over cap after redemptions and maturities)		
Current cap on additional tier I instruments subject to phase out arrangements		
Amount excluded from additional tier I due to cap (excess over cap after redemptions and maturities)		
Current cap on tier II instruments subject to phase out arrangements		
Amount excluded from tier II due to cap (excess over cap after redemptions and maturities)		

CC2: RECONCILIATION OF IFRS BALANCE SHEET

	Statement of financial position	Under regulatory scope of consolidation
	Rm	Rm
1H24		
Assets		
Cash and balances with central banks	113 196	113 127
Derivative assets	83 991	75 281
Trading assets	349 073	348 686
Pledged assets	12 595	9 510
Financial investments	790 045	320 868
Current and deferred tax assets	10 504	
Disposal of group assets held for sale	5 191	1
Loans and advances	1 616 936	1 615 826
Insurance contract assets	1 565	
Reinsurance contract assets	5439	
Interest in associates and joint ventures	11 980	3 302
Of which CET I capital deductions		10 971
Investment property	25 370	1 200
Property, equipment and right of use asset	19 511	17 155
Goodwill and other intangible assets	11 872	11 038
Of which goodwill		1 604
Of which other intangibles		9 732
Receivables and other assets	43 048	35 912
Of which defined-benefit pension fund net assets		1 174
Of which DTA that relies on future profitability (CET I deduction)		289
Of which DTL defined-benefit pension fund net assets (CET I deduction)		317
Total assets	3 100 316	2 561 988
Liabilities		
Derivative liabilities	90 158	82 382
Insurance contract liabilities	258 802	
Deposits and debt funding	2 018 369	2 035 456
Financial liabilities under investment contracts	158 617	
Subordinated debt	31 020	25 809
Of which tier II capital		24 431
Provisions and other liabilities	147 656	57 648
Of which Defined-benefit pension fund net assets		417
Current and deferred tax liabilities	10 658	8 562
Of which DTLs related to other intangible assets		1 498
Total liabilities	2 820 193	2 316 141
Shareholder's equity		
Paid-in share capital	26 615	26 615
Of which amount eligible for CET I		26 615
Retained earnings and other reserves	214 033	214 033
Of which amount eligible for CET I		214 033
Equity attributable to other equity instrument holders	23 725	18 224
Of which AT I capital		18 224
Equity attributable to non-controlling interest	15 750	15 750
Of which CET I capital		6 966
Of which AT I capital		1 181
Total shareholders' equity	280 123	274 622

ADMINISTRATIVE AND CONTACT DETAILS

STANDARD BANK GROUP LIMITED

Registration No. 1969/017128/06 Incorporated in the Republic of South Africa Website: www.standardbank.com

REGISTERED OFFICE

9th Floor, Standard Bank Centre
5 Simmonds Street, Johannesburg, 2001
PO Box 7725, Johannesburg, 2000

DIRECTORS

NMC Nyembezi (chairman), LL Bam, PLH Cook, A Daehnke*, GJ Fraser-Moleketi, Xueqing Guan[1] (deputy chairman), GMB Kennealy, BJ Kruger, Li Li[1], JH Maree (deputy chairman), NNA Matyumza, ML Oduor-Otieno[2], ANA Peterside CON[3], SK Tshabalala* (chief executive officer).

* Executive director [1] Chinese [2] Kenyan [3] Nigerian

All nationalities are South African, unless otherwise specified.

HEAD OFFICE SWITCHBOARD

Tel: +27 11 636 9111

SHARE TRANSFER SECRETARIES IN SOUTH AFRICA

Computershare Investor Services Proprietary Limited
Rosebank Towers, 15 Biermann Ave, Rosebank, 2196
Private Bag X9000, Saxonwold, 2132, South Africa

SHARE TRANSFER SECRETARIES IN NAMIBIA

Transfer Secretaries (Proprietary) Limited 4 Robert Mugabe Avenue, Windhoek, Namibia
(Entrance in Burg Street)
PO Box 2401, Windhoek, Namibia

JSE SPONSOR

The Standard Bank of South Africa Limited

NAMIBIAN SPONSOR

Simonis Storm Securities (Proprietary) Limited

SHARE AND BOND CODES

JSE share code:
SBK ISIN:
ZAE000109815
NSX share code: SNB ZAE000109815 A2X share code: SBK

SBKP ZAE000038881
(First preference shares)

SBPP ZAE000056339
(Second preference shares)

INVESTOR RELATIONS

Sarah Rivett-Carnac Email: Sarah.Rivett-Carnac@standardbank.co.za

CHIEF FINANCE & VALUE MANAGEMENT OFFICER

Arno Daehnke Email: Arno.Daehnke@standardbank.co.za

GROUP SECRETARY

Kobus Froneman Email: Kobus.Froneman@standardbank.co.za

Please direct all **customer** queries and comments to: **information@standardbank.co.za**

Please direct all shareholder queries and comments to: **InvestorRelations@standardbank.co.za**

WEBSITE: **www.standardbank.com/ reporting**

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