Standard Bank Group

Factsheet

for the year ended 31 December 2022

AFRICA IS OUR HOME, WE DRIVE HER GROWTH

Headline earnings (Rm)
34 247
FY21: R25 021m
↑ 37%

Total Assets (Rbn)
2 884
FY21: R2 726bn
↑ 6%

Return on equity (%)
16.4
FY21: 13.5%

We are a purpose-led, African focused, client led and digitally enabled organisation providing comprehensive, integrated financial and related solutions.

We place our clients at the heart of everything we do, ensuring that we are always on and always there to meet our clients' needs in a secure, personalised and relevant way, while also driving inclusive growth and sustainable development in Africa.

We have been operating on the continent for 160 years, building an unrivalled franchise.

Our scale, on-the-ground presence and deep expertise, combined with our know-how and powerful networks support our success and sustainability as the continent's largest bank (by assets).

Our fit-for-purpose representation in 20 African countries, and our international financial service companies which connect us to global financial centres, enable us to facilitate investment and development flows in Africa and access international capital to drive the continent's growth, diversification and development

Standard Bank Group's headline earnings for the year ended 31 December 2022 were R34.2 billion (USD2.1 billion) and at 31 December 2022 total assets were R2.9 trillion (USD170 billion).

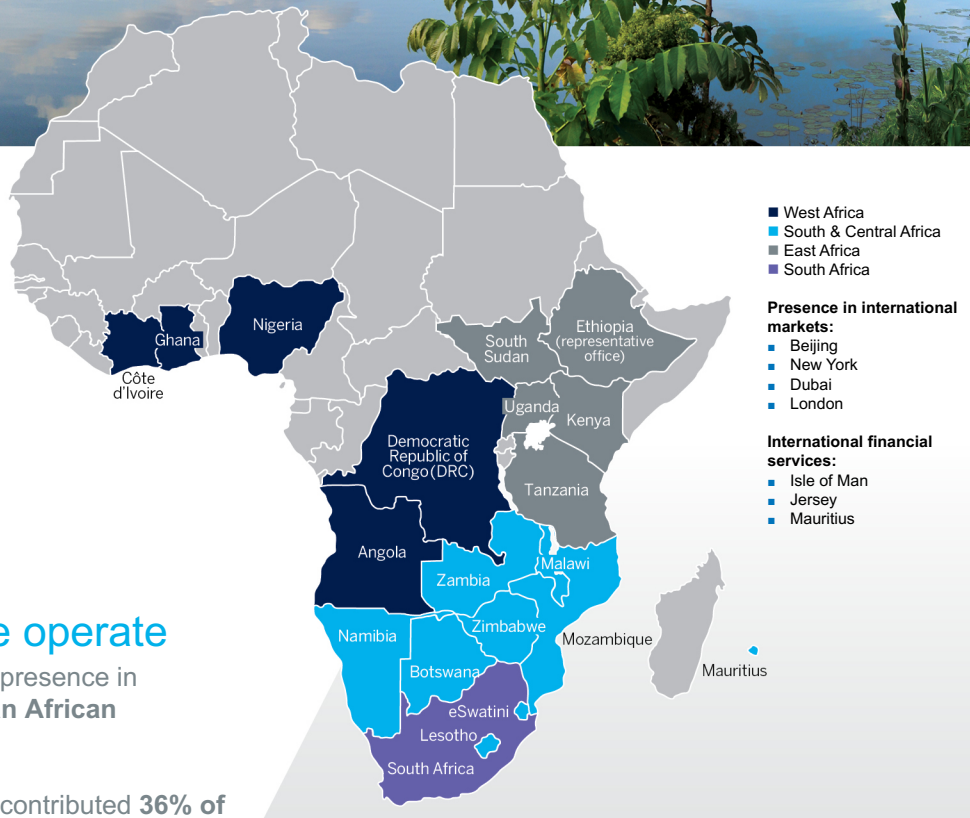
Standard Bank employed just over 49 000 people (including Liberty) in all geographies and had over 17 million clients, over 1 000 branches and over 6 600 ATMs across the African continent.

The long-term foreign currency ratings for Standard Bank Group are: Fitch Ratings BB- (stable) and Moody's Ba3 (stable) The Standard Bank of South Africa Limited, the single largest operating entity within the Standard Bank Group, ratings are: Fitch Ratings BB- (stable) and Moody's Ba2 (stable). The group is listed on the JSE and A2X with share code SBK, and the Namibian Stock Exchange, share code SNB.

Where we operate

On-the-ground presence in **20 sub-Saharan African countries**

Africa Regions contributed **36% of banking activities'** headline earnings



- West Africa
- South & Central Africa
- East Africa
- South Africa

Presence in international markets:
- Beijing
- New York
- Dubai
- London

International financial services:
- Isle of Man
- Jersey
- Mauritius

Standard Bank
Also trading as Stanbic Bank

Standard Bank Group

Registration No. 1969/017128/06 | Incorporated in the Republic of South Africa

Standard Bank Group (SBG)

		Change %	2022	2021
Headline earnings contribution by client solution				
Total headline earnings	Rm	37	**34 247**	25 021
Standard Bank Activities	Rm	22	**30 542**	24 940
Banking	Rm	25	**28 768**	22 989
Insurance	Rm	22	**2 178**	1 784
Investments		(10)	**724**	800
Centre and other	Rm	78	**(1 128)**	(633)
SBG share of Liberty's IFRS headline earnings	Rm	(>100)	**2 031**	(64)
Impact of SBG shares held for the benefit of Liberty policyholders	Rm	(32)	**(243)**	(355)
ICBCS	Rm	>100	**1 917**	500
Ordinary shareholders' interest				
Profit attributable to ordinary shareholders	Rm	39	**34 637**	24 865
Ordinary shareholders' equity	Rm	10	**219 264**	198 832
Share statistics				
Headline earnings per ordinary share (EPS)	cents	33	**2 087.1**	1 573.0
Diluted headline EPS	cents	32	**2 071.9**	1 564.8
Basic EPS	cents	35	**2 110.9**	1 563.2
Diluted EPS	cents	35	**2 095.5**	1 555.1
Dividend per share	cents	38	**1 206**	871
Net asset value per share	cents	6	**13 302**	12 493
Tangible net asset value per share	cents	8	**12 385**	11 430
Dividend payout ratio	%		**58**	55
Dividend cover	times		**1.7**	1.8
Number of ordinary shares in issue	thousands	4	**1 648 374**	1 591 572
Return ratios				
ROE	%		**16.4**	13.5
Return on risk-weighted assets (RoRWA)	%		**2.6**	2.1
Capital adequacy				
Common equity tier 1 capital adequacy ratio1	%		**13.5**	13.8
Tier 1 capital adequacy ratio1	%		**14.5**	14.7
Total capital adequacy ratio1	%		**16.6**	16.9
Employee statistics				
Number of employees		—	**49 325**	49 224

CONSUMER & HIGH NET WORTH

Tailored and comprehensive banking, investment, insurance and beyond financial services solutions, serving clients across Africa ranging from high net worth and affluent to main market by enabling their daily lives throughout their life journeys.

		2022	2021
Headline earnings	Rm	**8 872**	6 963
ROE	%	**17.3**	14.0
Cost-to-income ratio	%	**60.8**	61.4
Credit loss ratio (CLR)	bps	**122**	134
Gross loans and advances to customers	Rbn	**643**	609
Net loans and advances	Rbn	**619**	602

BUSINESS & COMMERCIAL

Broad based client solutions for a wide spectrum of small and medium-sized businesses as well as large commercial enterprises. Client coverage extends across a wide range of industries, sectors and solutions that deliver the necessary advisory, networking and sustainability support required by clients to enable their growth.

		2022	2021
Headline earnings	Rm	**8 026**	5 317
ROE	%	**33.7**	24.7
Cost-to-income ratio	%	**57.4**	62.3
Credit loss ratio (CLR)	bps	**96**	111
Gross loans and advances to customers	Rbn	**218**	198
Net loans and advances	Rbn	**237**	208

CORPORATE & INVESTMENT BANKING

Serves large companies (multinational, regional and domestic), governments, parastatals and institutional clients across Africa and internationally. Clients leverage our in-depth sector and regional expertise, our specialist capabilities and our access to global capital markets for advisory, transactional, risk management

		2022	2021
Headline earnings	Rm	**14 772**	13 293
ROE	%	**19.2**	19.4
Cost-to-income ratio	%	**49.1**	53.7
CLR on loans to customers	bps	**37**	(5)
Gross loans and advances to customers	Rbn	**523**	462
Net loans and advances	Rbn	**682**	664

LIBERTY

A focused insurer and asset manager, offering a range of investments, long and short-term insurance, asset management and health services solutions. Clients, which expand from individual customers to corporate clients across Africa, can leverage our extensive market leading range of products and services to help build and protect their wealth and lifestyle.

		2022	2021
Normalised headline earnings as reported by Liberty	Rm	**2 060**	(56)
IFRS headline earnings attributable to the group	Rm	**2 031**	(64)
ROE	%	**11.6**	(3.8)
New business value (NBV)	Rm	**394**	33

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Investor relations **Sarah Rivett-Carnac**, Relations.Investors@standardbank.co.za • **Group secretary** **Kobus Froneman**, Kobus.Froneman@standardbank.co.za • **Customers** Information@standardbank.co.za • **Physical address** 9th Floor, Standard Bank Centre, 5 Simmonds Street, Johannesburg, 2001 • **Postal address** PO Box 7725, Johannesburg, 2000 • **Share transfer secretaries in South Africa:** Computershare Investor Services (Pty) Limited, Rosebank Towers, 15 Biermann Ave, Rosebank, Johannesburg, 2196 • Private Bag X9000, Saxonwold, 2132, South Africa • **Namibia:** Transfer Secretaries (Pty) Limited, 4 Robert Mugabe Avenue, Windhoek, Namibia • PO Box 2401, Windhoek, Namibia • **JSE sponsor** The Standard Bank of South Africa Limited • **Namibian sponsor** Simonis Storm Securities (Proprietary) Limited • **Directors** NMC Nyembezi (chairman), LL Bam, PLH Cook, A Daehnke*, GJ Fraser-Moleketi, X Guan[1] (deputy chairman), GMB Kennealy, BJ Kruger, Li Li[1], JH Maree, (deputy chairman), NNA Matyumza, KD Moroka, ML Oduor-Otieno[2], ANA Peterside con[3], SK Tshabalala* (chief executive officer), JM Vice. All nationalities are South African, unless otherwise specified *Executive director [1]Chinese [2] Kenyan [3] Nigerian • **Company Secretary:** K Froneman – 08/11/2022

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