



# Standard Bank

STANDARD BANK GROUP

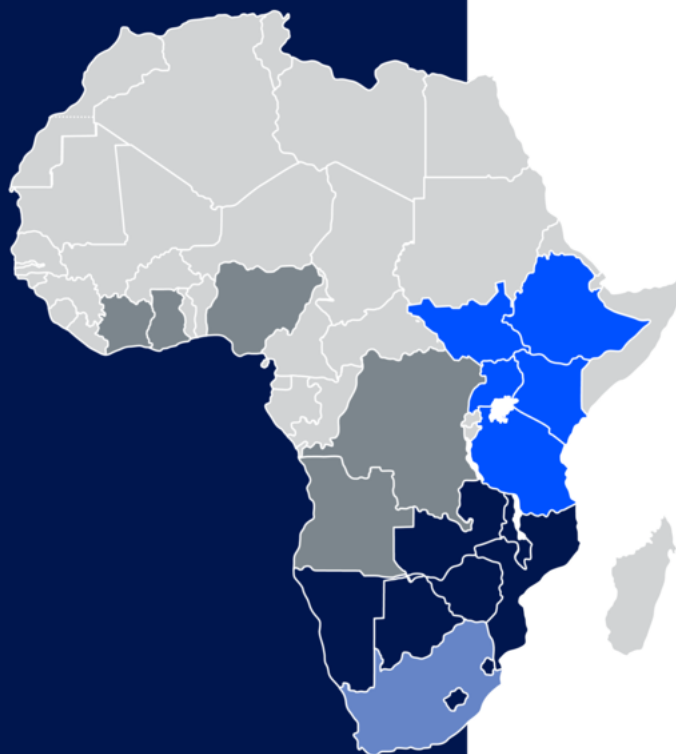
# FACTSHEET

for the year ended 31 December 2024

## WHERE WE OPERATE

On-the-ground presence in **20 countries** in sub-Saharan Africa

Africa Regions contributed **41%** of group headline earnings



### GLOBAL CENTRES

Beijing Dubai London New York

### OFFSHORE HUBS

Isle of Man Jersey

We are purpose-driven, African focused, client led and digitally enabled. We provide comprehensive and integrated financial and related solutions to our clients. We drive inclusive growth and sustainable development.

We place our clients at the heart of everything we do, ensuring that we are always on and always there to meet our clients' needs in a secure, personalised and relevant way, while also driving inclusive growth and sustainable development in Africa.

We have been operating on the continent for over 162 years, building an unrivalled franchise. Our scale, on-the-ground presence and deep expertise, combined with our know-how and powerful networks support our success and sustainability as the continent's largest bank (by assets).

Our fit-for-purpose representation in 20 African countries, which, together with our operations in 4 global centres and 2 offshore hubs, enable us to

facilitate investment and development flows in Africa and access international capital to drive the continent's growth, diversification and development.

Standard Bank Group's headline earnings for the year ended were R 45 billion (USD 2.4 billion) and as at 31 December 2024 total assets were R3.3 trillion (USD 174 billion).

Standard Bank has 19.6 million clients and employs over 50 000 people across its geographies. The group services its clients digitally and via its extensive network across the African continent, including over 1160 branches and points of representation and over 5 500 ATMs.

The long-term foreign currency ratings for Standard Bank Group are: Fitch Ratings BB- (stable) and Moody's Ba2 (stable) The Standard Bank of South Africa Limited, the single largest operating entity within the Standard Bank Group, ratings are: Fitch Ratings BB- (stable) and Moody's Ba1 (stable). The group is listed on the JSE and A2X with share code SBK, and the Namibian Stock Exchange, share code SNB.

## HEADLINE EARNINGS

**R44 503 m**

FY23: R42 948 million



4%

## TOTAL ASSETS

**R3.3 trn**

FY23: R3.0 trillion



7%

## RETURN ON EQUITY (ROE)

**18.5%**

FY23 18.8%

STANDARD BANK GROUP (SBG)		Change %	2024	2023
<b>Headline earnings contribution by business unit</b>				
<b>Total headline earnings</b>	Rm	4	<b>44 503</b>	42 948
SBG Franchise <sup>1</sup>	Rm	4	<b>43 449</b>	41 662
Banking	Rm	3	<b>40 149</b>	38 842
Insurance & Asset Management	Rm	17	<b>3 300</b>	2 820
ICBCS	Rm	(18)	<b>1 054</b>	1 286
<b>Ordinary shareholders' interest</b>				
Profit attributable to ordinary shareholders	Rm	(1)	<b>43 727</b>	44 211
Ordinary shareholders' equity	Rm	6	<b>250 655</b>	236 445
<b>Share statistics</b>				
Headline earnings per ordinary share (HEPS)	cents	4	<b>2 691.0</b>	2 590.4
Diluted HEPS	cents	4	<b>2 664.3</b>	2 559.7
Basic earnings per share (EPS)	cents	(1)	<b>2 644.1</b>	2 666.6
Diluted EPS	cents	(1)	<b>2 617.9</b>	2 635.0
Dividend per share	cents	6	<b>1 507</b>	1 423
Net asset value per share	cents	7	<b>15 281</b>	14 269
Tangible net asset value per share	cents	8	<b>14 593</b>	13 501
Number of ordinary shares in issue	thousands	(1)	<b>1 640 263</b>	1 657 075
<b>Return ratios</b>				
Return on equity (ROE)	%		<b>18.5</b>	18.8
Return on risk-weighted assets (RoRWA)	%		<b>2.9</b>	2.9
<b>Capital adequacy</b>				
Common equity tier 1 capital adequacy ratio	%		<b>13.5</b>	13.7
Tier 1 capital adequacy ratio	%		<b>14.6</b>	15.0
Total capital adequacy ratio	%		<b>16.5</b>	17.0
<b>Employee statistics</b>				
Number of employees	number		<b>50 316</b>	50 451

<sup>1</sup> Standard Bank Franchise represents the group's core business activities

## STANDARD BANK GROUP

Registration No. 1969/017128/06 • Incorporated in the Republic of South Africa

### CONTACTS

**Investor relations** Sarah Rivett-Carnac, Sarah.Rivett-Carnac@standardbank.co.za • **Group secretary** Kobus Froneman, Kobus.Froneman@standardbank.co.za • **Customers** 0860 123 000, Information@standardbank.co.za • **Physical address** 9th Floor, Standard Bank Centre, 5 Simmonds Street, Johannesburg, 2001 • **Postal address** PO Box 7725, Johannesburg, 2000 • **Share transfer secretaries in South Africa:** Computershare Investor Services (Pty) Limited, Rosebank Towers, 15 Biermann Ave, Rosebank, Johannesburg, 2196 • Private Bag X9000, Saxonwold, 2132, South Africa • **Namibia:** Transfer Secretaries (Pty) Limited, 4 Robert Mugabe Avenue, Windhoek, Namibia • PO Box 2401, Windhoek, Namibia • **Namibian Sponsor** Simonis Storm Securities (Pty) Limited • **JSE sponsor** The Standard Bank of South Africa Limited

**Directors** N Nyembezi (chairman), LL Bam, PLH Cook, A Daehnke\*, OA David-Borha<sup>1</sup>, GJ Fraser-Moleketi, GMB Kennealy, BJ Kruger, Li Li<sup>2</sup>, JH Maree (deputy chairman), NNA Matyumza, ML Oduor-Otieno<sup>3</sup>, RN Ogega<sup>3</sup>, Fenglin Tian<sup>2</sup> (Deputy chairman), SK Tshabalala\* (chief executive officer).

\* Executive director <sup>1</sup> Nigerian <sup>2</sup> Chinese <sup>3</sup> Kenyan. All nationalities are South African, unless otherwise specified.

<https://www.standardbank.com/sbg/standard-bank-group/investor-relations>

## PERSONAL & PRIVATE BANKING

### The **Personal & Private Banking**

business unit offers tailored and comprehensive banking and beyond financial services solutions. We serve clients across Africa ranging from high net worth and affluent to main market by enabling their daily lives throughout their life journeys.

		2024	2023
Headline earnings	Rm	<b>11 301</b>	10 463
ROE	%	<b>23.3</b>	21.5
Cost-to-income ratio	%	<b>54.1</b>	54.3
Credit loss ratio (CLR)	bps	<b>153</b>	165
Gross loans and advances	Rbn	<b>710</b>	703
Deposits	Rbn	<b>431</b>	424

## BUSINESS & COMMERCIAL BANKING

### The **Business & Commercial Banking**

business unit provides broad based client solutions for a wide spectrum of small- and medium-sized businesses as well as large commercial enterprises. Our client coverage extends across a wide range of industries, sectors and solutions that deliver the necessary advisory, networking and sustainability support required by our clients to enable their growth.

		2024	2023
Headline earnings	Rm	<b>9 304</b>	9 356
ROE	%	<b>38.0</b>	37.1
Cost-to-income ratio	%	<b>55.9</b>	56.0
Credit loss ratio (CLR)	bps	<b>141</b>	156
Gross loans and advances	Rbn	<b>213</b>	217
Deposits	Rbn	<b>500</b>	478

## CORPORATE & INVESTMENT BANKING

### The **Corporate & Investment Banking**

business unit serves large companies (multinational, regional and domestic), governments, parastatals and institutional clients across Africa and internationally. Our clients leverage our in-depth sector and regional expertise, our specialist capabilities and our access to global capital markets for advisory, transactional, risk management and funding support.

		2024	2023
Headline earnings	Rm	<b>20 507</b>	19 606
ROE	%	<b>21.9</b>	22.0
Cost-to-income ratio	%	<b>44.7</b>	46.0
CLR on loans to customers	bps	<b>8</b>	30
Gross loans and advances	Rbn	<b>838</b>	794
Deposits	Rbn	<b>1 293</b>	1 180

## INSURANCE & ASSET MANAGEMENT

### The **Insurance & Asset Management**

business unit offers a wide range of solutions to fulfil clients' long and short-term insurance, health, investment, and asset management needs, through our advice-led distribution force, third party distribution network, as well as in partnership with the SBG banking sales channels. Our clients, can leverage our extensive market leading range of propositions and services to help build and protect their wealth and lifestyle.

		2024	2023
Headline earnings	Rm	<b>3 300</b>	2 820
ROE	%	<b>16.7</b>	13.6
Assets under management	Rtrn	<b>1.5</b>	1.5
New business value	Rm	<b>3 427</b>	3 000