Standard Bank

STANDARD BANK GROUP

FACTSHEET

for the year ended 31 December 2023

We are a purpose-led, African focused, client led and digitally enabled organisation providing comprehensive, integrated financial and related solutions.

WHERE WE OPERATE

On-the-ground presence in **20 countries** in sub-Saharan Africa

Africa Regions contributed **42%** of group headline earnings



We place our clients at the heart of everything we do,ensuring that we are always on and always there to meet our clients' needs in a secure, personalised and relevant way, while also driving inclusive growth and sustainable development in Africa.

We have been operating on the continent for over 160 years, building an unrivalled franchise. Our scale, on-the-ground presence and deep expertise, combined with our know-how and powerful networks support our success and sustainability as the continent's largest bank (by assets).

Our fit-for-purpose representation in 20 African countries, which, together with our operations in 4 global centres and 2 offshore hubs, enable us to facilitate investment and development flows in Africa and access international capital to drive the continent's growth, diversification and development

Standard Bank Group's headline earnings for the year ended 31 December 2023 were R42.9 billion (USD2.3 billion) and at 31 December 2023 total assets were R3.1 trillion (USD166 billion).

Standard Bank employed just over 50 000 people in all geographies and had over 18 million clients, just under 1 000 branches and over 6 000 ATMs across the African continent.

The long-term foreign currency ratings for Standard Bank Group are: Fitch Ratings BB- (stable) and Moody's Ba2 (stable) The Standard Bank of South Africa Limited, the single largest operating entity within the Standard Bank Group, ratings are: Fitch Ratings BB- (stable) and Moody's Baa3 (stable). The group is listed on the JSE and A2X with share code SBK, and the Namibian Stock Exchange, share code SNB.

HEADLINE EARNINGS

R42 948 m ▲ 27%

FY22: R33 853 million

TOTAL ASSETS

3.1 trn ▲ 6%

FY22:R2.9 trillion

RETURN ON EQUITY (ROE)

18.8% ▲

FY22: 16.3%

GLOBAL CENTRES

Beijing Dubai London New York

OFFSHORE HUBS

Isle of Man Jersey Mauritius

STANDARD BANK GROUP (SBG)

		Change %	FY23	FY22[1]
Headline earnings contribution by business unit				
Total headline earnings	Rm	27	**42 948**	33 853
SBG Franchise	Rm	30	**41 662**	31 936
Banking	Rm	31	**38 842**	29 616
Insurance & Asset Management	Rm	22	**2 820**	2 320
ICBCS	Rm	(33)	**1 286**	1 917
Ordinary shareholders' interest				
Profit attributable to ordinary shareholders	Rm	29	**44 211**	34 243
Ordinary shareholders' equity	Rm	8	**236 445**	218 197
Share statistics				
Headline earnings per ordinary share (HEPS)	cents	26	**2 590.4**	2 050.4
Diluted headline EPS	cents	26	**2 559.7**	2 035.6
Basic EPS	cents	29	**2 666.6**	2 074.1
Diluted EPS	cents	28	**2 635.0**	2 059.0
Dividend per share	cents	18	**1 423**	1 206
Net asset value per share	cents	8	**14 269**	13 172
Tangible net asset value per share	cents	10	**13 501**	12 259
Number of ordinary shares in issue	thousands	—	**1 657 075**	1 656 553
Return ratios				
ROE	%		**18.8**	16.3
Return on risk-weighted assets (RoRWA)	%		**2.9**	2.6
Capital adequacy				
Common equity tier 1 capital adequacy ratio	%		**13.7**	13.4
Tier 1 capital adequacy ratio	%		**15.0**	14.4
Total capital adequacy ratio	%		**17.0**	16.5
Employee statistics				
Number of employees		2	**50 451**	49 325

[1] For further details relating to restatements, refer to the full results announcement

STANDARD BANK GROUP
Registration No. 1969/017128/06 • Incorporated in the Republic of South Africa

CONTACTS
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Directors NMC Nyembezi (chairman), LL Bam, S David-Borha[1], PLH Cook, A Daehnke*, GJ Fraser-Moleketi, Xueqing Guan[2] (deputy chairman), GMB Kennealy, BJ Kruger, Li Li[2], JH Maree (deputy chairman), NNA Matyumza, ML Oduor-Otieno[3], ANA Peterside[1], SK Tshabalala* (chief executive officer)
* Executive director [1] Nigerian [2] Chinese [3] Kenyan

https://www.standardbank.com/sbg/standard-bank-group/investor-relations

PERSONAL & PRIVATE BANKING

The **Personal & Private Banking (PPB)** business unit offers tailored and comprehensive banking and beyond financial services solutions. We serve clients across Africa ranging from high net worth and affluent to main market by enabling their daily lives throughout their life journeys.

		FY23	FY22
Headline earnings	Rm	**10 721**	8 474
ROE	%	**22.4**	17.7
Cost-to-income ratio	%	**53.7**	56.4
Credit loss ratio (CLR)	bps	**159**	131
Gross loans and advances	Rbn	**703**	687
Deposits	Rbn	**424**	398

BUSINESS & COMMERCIAL BANKING

The **Business & Commercial Banking (BCB)** business unit provides broad based client solutions for a wide spectrum of small and medium-sized businesses as well as large commercial enterprises. Our client coverage extends across a wide range of industries, sectors and solutions that deliver the necessary advisory, networking and sustainability support required by our clients to enable their growth.

		FY23	FY22
Headline earnings	Rm	**9 334**	7 360
ROE	%	**37.0**	30.2
Cost-to-income ratio	%	**56.1**	58.1
Credit loss ratio (CLR)	bps	**156**	117
Gross loans and advances	Rbn	**217**	220
Deposits	Rbn	**480**	454

CORPORATE & INVESTMENT BANKING

The **Corporate & Investment Banking (CIB)** business unit serves large companies (multinational, regional and domestic), governments, parastatals and institutional clients across Africa and internationally. Our clients leverage our in-depth sector and regional expertise, our specialist capabilities and our access to global capital markets for advisory, transactional, risk management and funding support.

		FY23	FY22
Headline earnings	Rm	**19 780**	15 193
ROE	%	**22.3**	19.6
Cost-to-income ratio	%	**45.6**	46.7
CLR on loans to customers	bps	**30**	37
Gross loans and advances	Rbn	**794**	685
Deposits	Rbn	**1 175**	1 102

INSURANCE & ASSET MANAGEMENT

The **Insurance & Asset Management (IAM)** business unit offers a wide range of solutions to fulfil clients' long and short-term insurance, investment, and asset management needs, through our advice-led distribution force. Our clients, which range from individual customers to corporate and institutional clients across Africa, can leverage our extensive market leading range of products and services to help build and protect their wealth and lifestyle.

		FY23	FY22
Headline earnings	Rm	**2 820**	2 320
ROE	%	**13.1**	10.5
Assets under management	Rtrn	**1.5**	1.4
New business value	Rm	**3 000**	2 656