



Standard Bank

STANDARD BANK GROUP  
REPORT TO SOCIETY 2025

AFRICA IS OUR HOME, WE DRIVE HER GROWTH.

ENTER

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**Cover image: Mpumalanga, South Africa**  
 Standard Bank partnered with Seriti Green in delivering phase one of Ummbila Emoyeni, South Africa's largest renewable hybrid energy facility.



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# About this report

Our suite of reports caters for the diverse needs of our stakeholders.

## INTEGRATED REPORTING



### ANNUAL INTEGRATED REPORT

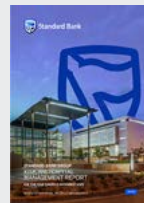
Serves as an overarching report and provides a concise view of how we create and preserve value and minimise the risk of eroding value over the short, medium and long term while delivering sustainable growth through our integrated approach to value management.

## SHAREHOLDER REPORTING



### ANNUAL FINANCIAL STATEMENTS

Contains the group's full audited annual financial statements, including the report of the group audit committee.



### RISK AND CAPITAL MANAGEMENT REPORT

Sets out the group's approach to risk management and Pillar III disclosures of the Basel Framework.



### GOVERNANCE REPORT

Disclosures of the group's governance approach and priorities, aligned to the principles of King IV<sup>1</sup>.



### REMUNERATION REPORT

Sets out the group's remuneration policy and implementation report and includes a background statement from the remuneration committee chairman.

## SUSTAINABILITY REPORTING



### SUSTAINABILITY DISCLOSURES REPORT

An overview of how we manage sustainability risk.



### REPORT TO SOCIETY

An overview of our impact on society, the economy and the environment, focusing on the areas in which we have the most significant impact, and a brief description of our corporate social investment activities.

[THIS REPORT](#)



### CLIMATE-RELATED FINANCIAL DISCLOSURES REPORT

Discusses how the group is managing the risks and responding to the opportunities presented by climate change.

## OUR DIGITAL REPORTING PORTAL

All our reports, latest results, presentations and SENS announcements, along with a glossary of financial terms, other definitions, acronyms and abbreviations used in our reports are available [here](#).

<sup>1</sup> King IV Report on Corporate Governance for South Africa 2016<sup>TM</sup>. Copyright and trademarks of King Reports are owned by the Institute of Directors in South Africa NPC ([www.iodsa.co.za](http://www.iodsa.co.za)) and all of its rights are reserved. The group is assessing the requirements of King V Code on Corporate Governance for South Africa 2025 (King V) and will implement these appropriately.

## Scope and reporting boundary

The scope of this report covers the period 1 January 2025 to 31 December 2025 and includes material information up to board approval on 11 March 2026. The data in this report, financial and non-financial, pertains to Standard Bank Group Limited (SBG, the group, or Standard Bank Group) as the reporting entity. It includes all entities over which we have operational control, including legal entities in 21 countries. It excludes joint ventures, as SBG does not have full authority to introduce and implement its operating policies at these entities. It also excludes Liberty Africa Regions in respect of the calculation of SBG's operational carbon emissions, owing to data quality challenges. Our reporting suite/annual report is published annually at the end of March. Our annual financial statements were published on 12 March 2025.

## Report preparation

The SBG board ensures the integrity of our external reporting through various reporting processes that are well embedded and supported by various levels of oversight. The board social, ethics and sustainability committee has reviewed and approved this report.

## Assurance

PricewaterhouseCoopers Inc. (PwC) provided limited external assurance on selected performance data in this report, indicated by a ✓ in accordance with the International Standard on Assurance Engagements 3000 (Revised), Assurance Engagements other than Audits or Reviews of Historical Financial Information (ISAE 3000 (Revised)), and, in respect of greenhouse gas emissions, International Standard on Assurance Engagements 3410, Assurance Engagements on Greenhouse Gas Statements (ISAE 3410). PwC's limited assurance report can be found [here](#). Information about the criteria, unit of measurement and boundary for the assured indicators can be found [here](#).

## Other information

SBG continues to work toward alignment with the requirements of the International Sustainability Standards Board (ISSB) sustainability standards, which are being implemented in some of the countries in which we operate and are likely to be incorporated into South African regulation within the next few years.

SBG is not a globally systemically important bank (G-SIB) in terms of the list maintained by the Financial Stability Board. SBG is identified as a systemically important financial institution (SIFI) by the South African Reserve Bank (SARB).

For further information or queries contact [GroupSustainability@standardbank.co.za](mailto:GroupSustainability@standardbank.co.za).

### Reading this report

**This is an interactive report.**

The following icons refer readers to information within this report and across our suite of reports.

- Indicates interactive content
- Refers readers to further information within this report
- Refers readers to additional information in our suite of reports
- Refers readers to other online information
- Indicates video content

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Access to main sections

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This report is best viewed in Adobe Acrobat for desktop, mobile or tablet.

Download or update to the latest version: [Adobe Acrobat Reader](#)

# Who we are

## WE ARE PURPOSE DRIVEN

Africa is our home, we drive her growth

## WE ARE FOCUSED

We are Africa focused, client led and digitally enabled

We provide comprehensive and integrated financial and related solutions to our clients

We drive inclusive growth and sustainable development

**Our values are our standard.** Put simply, they are the non-negotiable principles that guide how we show up every day as part of the Standard Bank Group.

## WE ARE

DEEPLY COMMITTED

BOLDLY PIONEERING

TRUSTED STEWARDS

GUIDED BY EMPATHY

UNFAILINGLY HONOURABLE

## WE ARE AN INTEGRATED FINANCIAL SERVICES GROUP

CIB

### Corporate & Investment Banking

R1.2 trillion  
client deposits in 21 countries

BCB

### Business & Commercial Banking

861 000  
clients in 18 countries

PPB

### Personal & Private Banking

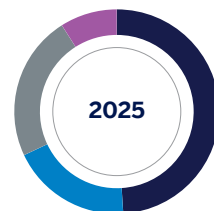
16.6 million  
clients in 15 countries

IAM

### Insurance & Asset Management

R1.8 trillion  
assets under management and administration

## Headline earnings contribution<sup>1</sup> (%)



Business Unit	2025 (%)
CIB	49
BCB	19
PPB	23
IAM	9

1. By business unit excluding Central and Other and ICBCS.

## WE ARE A LEADER ON THE AFRICAN CONTINENT

21 **countries** in sub-Saharan African

4 **global centres** in Beijing, Dubai, London and New York

2 **offshore hubs** in Isle of Man and Jersey



## MARKET CAPITALISATION

**USD28 billion**

(R460 billion)

## ACCOLADES



**TIME**  
World's Best companies for the second consecutive year



**FORBES WORLD'S BEST EMPLOYERS**  
One of the World's Best Employers and the best in Africa



**NEWSWEEK**  
World's Most Trustworthy companies for the third consecutive year



**Most valuable banking brand** in Africa and South Africa for the fifth consecutive year in 2026

## OUR COMPETITIVE ADVANTAGES

Purpose-driven organisation

Unrivalled, African-focused capabilities

International presence via global centres and offshore hubs to support our clients

Recognised and trusted brand

Growing and engaged client franchise

Well-diversified and resilient business (client base, service offering, revenue streams and footprint) with scale

Robust capital and liquidity position with fortress balance sheet and proven track record of managing risks and opportunities

Strong growth prospects and attractive medium-term targets

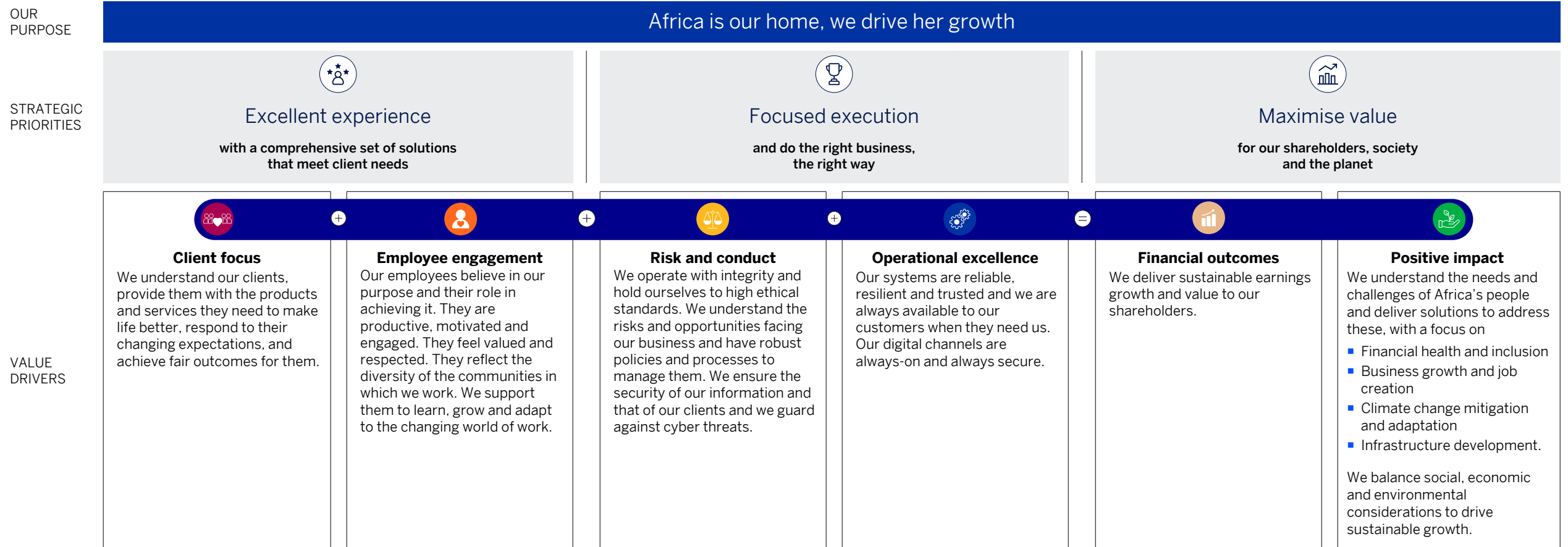
Targeted technology investment delivering improved client experience, stability, security and productivity

Strategic partnerships, including with the Industrial and Commercial Bank of China Limited (ICBC)

\* Data as at 31 December 2025

# SBG's purpose, strategic priorities and value drivers

We are driven by our PURPOSE: Africa is our home, we drive her growth. As Africa's largest financial services provider, we drive sustainable and inclusive economic growth across Africa. This is reflected in our STRATEGIC PRIORITIES. We measure our progress in terms of six VALUE DRIVERS. Metrics associated with our value drivers are linked to our remuneration scorecards.



# Our sustainability strategy

SBG is deeply rooted in Africa. Our purpose is to drive sustainable and inclusive growth on the continent, delivering positive financial outcomes for our shareholders and positive social, economic and environmental impact for society. We achieve this through our core business activities.

Our approach rests on twin pillars:

## Maximising positive impact

We provide products and services that meet the needs of Africa's current and future generations.

We focus on four impact areas:

- **Financial health and inclusion**
- **Business growth and job creation**
- **Climate change mitigation and adaptation**
- **Infrastructure development.**

We aim to achieve an appropriate balance between social, environmental and economic considerations to drive sustainable growth.

## Managing risk

We actively identify and manage potential sustainability risks to our business, and negative impacts associated with our activities. We focus on our material sustainability issues, including:

- Ethical conduct and business practices
- Effective management of environmental and social (E&S) risk associated with lending and investment activities
- Fair treatment of customers
- Information security, data privacy and cybersecurity
- Combating fraud and financial crime
- Skills development, diversity and inclusion and employee engagement and wellbeing.

### Our approach in practice

- We recognise that our sustainability depends on the **value we add** to society. We align with the objectives of the United Nations Sustainable Development Goals (UN SDGs), the Paris Climate Agreement, and sustainable banking frameworks across our markets.
- **Positive impact** is a key driver of our business strategy, integral to our core business activities and how we measure our success.
- We are a leading provider of **sustainable finance solutions**, supporting our clients on their sustainability journeys.
- We are a major funder of **energy and infrastructure**. We are committed to addressing Africa's infrastructure deficit while contributing to efforts to mitigate climate risk and enable communities and businesses to strengthen their resilience to the impacts of climate change.
- We are guided by our commitments as a signatory to the **UN Principles for Responsible Banking (PRB)**<sup>1</sup> and the **Principles for Responsible Investment (PRI)**<sup>2</sup>.

We use our engagements with diverse stakeholders, including clients, shareholders, regulators, employees and civil society, to help shape our approach and assess our progress.

SBG's legal entities and business units are responsible for embedding the group's sustainability approach while aligning to requirements and priorities at national level. This includes tracking impact against our impact areas, contributing to the group's positive impact and sustainable finance targets, and integrating SBG's climate policy into business processes and developing sector strategies and transition pathways to support achievement of our climate goals.

<sup>1</sup> SBG became a PRB founding signatory in 2019.

<sup>2</sup> STANLIB became PRI signatory in 2008, Liberty Group in 2023.

# Our impact at a glance



**FINANCIAL HEALTH AND INCLUSION**

**402 030**  
participants in financial literacy initiatives

**R615.9 million** in student loans disbursed in South Africa

**6 010**  
new affordable housing mortgages with total value of **R3.57 billion**

48% female borrowers, South Africa

**R890 million**  
estimated savings for homeowners through LookSee solutions and discounts on home loans in EDGE<sup>1</sup> certified developments



**BUSINESS GROWTH AND JOB CREATION**

**802 220**  
small and medium enterprises (SME) clients in 16 countries

Approximately **28 800**  
SMEs accessed lending with total value of **R31.8 billion**

**174 150**  
enterprises and entrepreneurs participated in capacity development programmes and financial literacy training through Standard Bank Incubators



**CLIMATE CHANGE MITIGATION AND ADAPTATION**

**R4.7 billion**  
Green-aligned<sup>2</sup> financing disbursed to homes

**R3.45 billion**  
climate smart agri-finance mobilised

**19%** year-on-year reduction in own emissions across Standard Bank's footprint



**INFRASTRUCTURE DEVELOPMENT**

**R6.0 billion**  
in sustainable finance mobilised for affordable infrastructure

**R39.9 billion**  
renewable energy financed in Africa in 2025, representing over **2GW** installed capacity

**R108 billion** renewable energy financed in South Africa since 2011, representing **11GW** installed capacity.



## Corporate social responsibility

**R143 million**  
invested in CSI programmes in South Africa, with a focus on

- Access to quality education, including digital skills
- Disaster relief and strengthening community-based disaster management
- Employee community involvement including skills sharing.

**R123 million**  
invested in CSI programmes in Africa Regions, with a focus on:

- Improving access to quality healthcare, through investment in infrastructure, equipment and awareness and screening programmes
- Improving access to education, and development of digital and entrepreneurial skills for learners
- Protecting, restoring and promoting nature and biodiversity.



<sup>1</sup> EDGE (Excellence in Design for Greater Efficiencies) is a green building certification system focused on making buildings more resource efficient.  
<sup>2</sup> Loans and advances used to finance products or houses that are designed, built or have solutions that have a favourable, or less harmful impact on the environment, and are verified or certified.



# 1

## FINANCIAL HEALTH AND INCLUSION



The impact we want to achieve | Measuring our impact | Impact in 2025

# The impact we want to achieve

Standard Bank provides banking services to over 16 million customers in 15 African countries and three offshore hubs. Our comprehensive financial services solutions are tailored to customers' requirements, from low-income to high net worth individuals.

### We support financial inclusion by:

- Ensuring people have convenient access to relevant and affordable financial products and services that they can use effectively, including digital solutions that can be accessed anywhere and at any time
- Providing tailored solutions for under-served individuals and communities, including women and young people
- Enhancing client trust and confidence in our products and services by communicating clearly and transparently.

### We enhance financial health by:

- Providing effective financial education to empower individuals to manage their finances effectively
- Providing services, products and support to enable our clients to confidently manage their day-to-day finances, plan and invest in their financial future, protect what matters to them, and strengthen their resilience to financial shocks.

Average rates of financial inclusion across sub-Saharan Africa have increased over the past five years, driven in large part by increased uptake of mobile money and rising smartphone ownership. In 2025, 40% of adults in sub-Saharan Africa had a mobile money account, up from 27% in 2021. However, 50% of adults still do not have any type of bank account<sup>1</sup>. Levels of financial access are uneven across our markets.

In Kenya, Mauritius, Ghana, South Africa, Namibia and Zambia over 70% of the adult population has a bank account, and over 65% have used digital payments. Levels of inclusion are lower in countries such as Nigeria, Lesotho, Botswana, Tanzania, Mozambique, Malawi and Zimbabwe, with 50 to 60% having a bank account and having made a digital payment, but fewer than 40% having a formal savings account, and fewer than 20% having saved formally.<sup>1</sup>

Under-served customers include self-employed individuals, youth and others whose access is limited by affordability, and clients who can't access credit products at traditional banks. Mobile phone ownership averages around 80% or more, with the exception of Mozambique and Malawi, demonstrating the potential to increase financial access through phone-based solutions.

<sup>1</sup> World Bank Global Findex metrics 2025.

**SUSTAINABLE DEVELOPMENT GOALS**

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8

DECENT WORK AND ECONOMIC GROWTH

SDG

8.1

Encourage and expand access to banking, insurance and financial services for all

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11

SUSTAINABLE CITIES AND COMMUNITIES

SDG

11.1

Facilitate access to adequate, safe and affordable housing



**CHALLENGES TO INCREASING ACCESS TO FORMAL FINANCIAL SERVICES**

**WHAT STANDARD BANK IS DOING TO ADDRESS THE CHALLENGE**

Lack of awareness of products and services and their associated benefits; Concerns about cost and relevance of products	→ Awareness-raising initiatives and financial education across our markets; Clear and transparent communication about product features, risks and fees
Lack of confidence in using digital payments and concerns about cybersecurity	→ Financial literacy training, including fraud awareness; Robust cybersecurity controls
Lack of trust in financial service providers and fear of funds being removed from accounts	→ Clear and transparent communication; Access to appropriate support and advice
Distance to financial access points, particularly in rural and peri-urban areas; Limited access to the internet and/or internet instability and high data costs	→ Digital solutions available on feature and smart phones and agency banking; Clear communication about the benefits and cost savings offered by digital solutions
Low ID coverage, lack of required documentation to open an account	→ Accounts using facial recognition software to authenticate identity
Limited access for women, young people and low-income groups in some markets	→ Tailored solutions to solve for specific challenges and strengthen inclusion and financial health.

# Measuring our impact

	2024	2025
<b>Financial literacy</b>		
Number of participants in financial literacy initiatives for unbanked, underbanked, under-served customers (Financial Fitness Academy, Liberty Mind My Money, WalletWise)	388 780	<b>402 030</b>
<b>Low-cost digital solutions</b>		
<b>FlexiPay wallet, Uganda</b>		
Individual customers	482 000	<b>413 801</b>
Business merchants	18 000	<b>14 199</b>
Agents	16 000	<b>16 156</b>
<b>MyMo, South Africa</b>		
Active clients (monthly average)	2.8 million	<b>3.3 million</b>
Total client deposits	R7.38 billion	<b>R11.14 billion</b>
Annual growth	0.07	<b>0.51</b>
<b>Student loans, South Africa</b>		
Number of students accessing student loans (with and without surety) and value of loans	11 684 students R588.7 million	<b>11 219 students R615.9 million</b>
<b>Affordable housing, South Africa</b>		
Number and value of affordable housing loans issued in financial year	4 831 R2.67 billion	<b>6 010 R3.57 billion</b>
% of affordable mortgage customers who are women	55%	<b>48%</b>
<b>Financial health for homeowners, South Africa</b>		
Value of green aligned financing disbursed to homes <sup>1</sup>	R2.4 billion	<b>R4.7 billion</b>
Value of savings for homeowners achieved through LookSee solutions and discounts on home loans in EDGE certified developments (estimated cumulative lifetime savings)	R567 million	<b>R890 million</b>

**TARGET** Save homeowners R1 billion by end of 2025. **90% of target achieved**

<sup>1</sup> Loans and advances used to finance products or houses that are designed, built or have solutions that have a favourable or less harmful impact on the environment, and are verified or certified.

# Impact in 2025

## Financial literacy

We engage with individuals and communities to equip them with skills, tools and training to help them manage their day-to-day finances, strengthen their resilience to financial shocks, and plan and budget to achieve their goals. We provide consumer financial education programmes in all the countries in which we operate.

Our Financial Fitness Academy, established in 2017, offers webinars, masterclasses and workshops. Financial experts provide participants with the practical advice and knowledge they need to better manage their finances. Focus areas include savings, debt management, wealth creation, investing and leaving a legacy. We also offer tailored masterclasses for small businesses and financial fitness for children.

Liberty's Mind My Money financial education programme provides tips, insights and resources to help individuals navigate their financial future. Both programmes deliver information through various channels, including online, face-to-face workshops at workplaces, education institutions and in communities, and via self-guided e-learning, reaching participants across 11 countries.

In **South Africa**, our WalletWise programme focuses on educating historically disadvantaged groups, with a focus on rural areas, townships and vulnerable groups, including

youth, women, the physically disabled, the elderly and small businesses. The programme is driven by Standard Bank in accordance with South Africa's Broad-based Black Economic Empowerment (B-BBEE) Act and the Financial Sector Code. Country-wide face-to-face workshops are augmented by a financial education radio drama and social media, using storytelling to reinforce key messages. Content is delivered in South Africa's nine official languages and in braille for the visually impaired. Topics covered include personal money management fundamentals, digital banking, vigilance at ATMs and awareness of fraud and scams. We engage with people in their communities, in stokvel groups and with employees in their workplaces.

Our programmes are designed to reach people where they are – at work, in schools and universities, churches and shopping malls. In Zimbabwe, for example, we engaged 1 200 students from 106 schools during Global Money Week, while in Uganda, we reached 2 368 individuals through Church of Uganda.



We've invested in tools and technology to provide our customers with a better understanding of their spending and savings habits.

In December 2025 we launched **Standard Bank Money Reels** to our mobile app in South Africa. It provides customers with an overview of their financial activities over the year, including how much they've spent on consumables like groceries and take-aways, how much they've saved or invested, what they've spent on insurance, and how often they've exceeded their budget. During December, 440 000 customers watched their reel. We received significant positive feedback.

## Financial wellness programmes for SBG employees

Our financial wellness programme for Standard Bank employees includes money management seminars, financial wellbeing coaching, digital money management, and access to Standard Bank financial literacy consultants and our debt care centre. Employees can access services based on their individual needs.

- In **South Africa**, our money management and advisory learning series helps our employees make informed financial decisions and achieve financial health. Focus areas include daily money management, debt optimisation, short-term savings, risk planning and long-term wealth management. Participants improve their own money management skills and are better equipped to have meaningful money conversations with our clients.
- In **Angola**, our Financial Educator Training (FET) programme provides our employees with the knowledge and skills they need to promote and develop financial literacy at work and in the community. The six-month programme includes face-to-face and online classes. It focuses on personal financial management, responsible debt control, and informed investment decision-making. 74 employees received training in 2025. The 54 participants who completed the first edition of the programme in 2024 have since reached over 1 000 individuals through financial mentoring activities in their communities.

	2024	2025
<b>Financial Fitness Academy and Liberty's Mind My Money</b>		
Number of sessions	1 400	<b>1 308</b>
Number of adults reached	124 700	<b>126 611</b>
Number of children reached	2 300	<b>1 235</b>
Number of countries	10	<b>11<sup>1</sup></b>
<b>WalletWise</b>		
People participating in classroom sessions	3 530	<b>6 925</b>
Young people reached through activations at high schools and colleges	3 000	<b>2 404</b>
Vulnerable people reached through targeted engagements	500	<b>1 120</b>
SME owners participating in Basics of Business sessions and face-to-face facilitated training	745	<b>716</b>
People reached through community activations	254 205	<b>263 019</b>

<sup>1</sup> Botswana, Eswatini, Kenya, Lesotho, Namibia, Nigeria, South Africa, Tanzania, Uganda, Zambia, Zimbabwe.

## Low-cost digital solutions

Adoption of digital banking services is accelerating across our markets, particularly in South Africa, Nigeria, Ghana, Kenya, Mozambique and Zambia, with strong uptake among small businesses and individual clients. We have invested in platform stability, cloud services and cybersecurity to ensure we deliver seamless and secure services.

On average, only about 10% of adults in sub-Saharan Africa have a formal **savings account**. This rises to over 50% in Kenya, Ghana, Uganda and Zambia. Standard Bank aims to make savings easy, convenient and attractive.

In **South Africa**, for example, our MyMo low-cost transactional account can be opened online, using facial recognition software to authenticate identity. There is no minimum income requirement. Customers pay a monthly fee of R6.95 and digital banking is free.

World Bank Global Findex data for 2025 shows a regional average of just 20% of adults have made a **digital payment**. Even in countries such as Kenya, Mauritius, Ghana, South Africa, Namibia and Zambia, where over 65% of the adult population has used digital payments, most payments are still made using cash. This creates security risks and makes it difficult for individuals to demonstrate the kind of responsible account management history that would qualify them to access a wider range of services, including credit. Standard Bank aims to increase financial inclusion by providing various digital payment solutions at low-cost, which are available to anyone with a mobile phone, whether or not they have a bank account.



“Our priorities include expanding digital access in underserved communities, enhancing our digital platforms with new services, driving innovation in payments, lending, insurance and wealth management, and strengthening data analytics to support personalisation and decision-making for our clients across Africa.”

**Jörg Fischer,**  
Chief Information Officer, SBG

### Examples include:

#### **INSTANT MONEY WALLET (SOUTH AFRICA)**

A pay-as-you-transact solution that allows customers to redeem, store and issue vouchers using a feature phone or smart phone, without needing a bank account. Money can be sent to someone without a bank account using online banking, the banking app, cellphone banking, partner retailers, Instant Money Wallet and via Instant Money Bulk Payments for businesses. Customers can buy airtime, data and electricity. They can store their vouchers, at no charge, and only cash-out the money they need. Vouchers can be redeemed at over 400 000 locations including major retailers, spaza shops and convenience stores across the country, including in peri-urban and rural communities. This enables us to extend services to areas where access to traditional banking infrastructure remains limited.

#### **PAYSHAP (SOUTH AFRICA)**

PayShap enables convenient instant digital payments through multiple platforms. We have significantly reduced our PayShap fees, in recognition of the financial pressures many South Africans continue to face. Customers making payments to recipients with active PayShap IDs are charged a flat fee of R2 per transaction, up to a R3 000 limit, effective from 1 January 2026.

#### **ACCOUNTS FOR SEASONAL WORKERS (ZIMBABWE)**

Stanbic Bank Zimbabwe's low-cost account options include over 35 800 seasonal accounts tailored for smallholder farmers in transitional agricultural sectors. The accounts promote financial inclusion for informal workers and rural communities, with zero maintenance fees. We have also partnered with mobile network operators to extend our services to remote areas, capitalising on Zimbabwe's high mobile penetration without relying on physical branches.

#### **FLEXIPAY (UGANDA)**

A digital wallet for banked and unbanked individuals and businesses, accessible via feature phone, mobile app and the web, enabling inclusive access across different customer segments.

FlexiPay supports self-onboarding for new customers. It offers a wide range of transactional services, including deposits and withdrawals from Stanbic Bank accounts and mobile money wallets, airtime and data purchases, payments for utilities and school fees, merchant payments, micro-lending services and an interest-bearing micro-saving solution, allowing customers to save any amount at any time.

For business customers, FlexiPay enables receipt of payments from FlexiPay wallets, Stanbic Bank accounts, and mobile money customers, bill payments and bulk payments to both FlexiPay and mobile money wallets.

FlexiPay has integrated with four international money transfer operators, enabling Ugandans living and working abroad to send money home conveniently, securely, quickly and affordably.

In October, we further strengthened the digital ecosystem through a partnership with Pearl Bank (formerly PostBank), a leading government-owned institution. This enabled the integration of the FlexiPay and Wendi digital wallets. Together, these two platforms serve over one million users, providing access to savings, credit and e-commerce transaction services.

By the end of 2025, FlexiPay had disbursed  
**16 915 micro-loans**  
with a total value of  
**UGX2.7 billion**  
(R12.6 million)

Processed  
**22 294**  
inbound international remittances  
with a total value of  
**UGX65.4 billion**  
(R307 million).

Enabled wallet holders to accumulate  
**UGX1.3 billion**  
(R6.4 million) in savings balances

Facilitated  
**2 379 transactions**  
valued at  
**UGX1.4 billion**  
(R6.5 million) through the FlexiPay–Wendi integration

## Finance for higher education

While higher education is an investment in the future, fees are expensive and traditional loans require surety that many families struggle to provide. In South Africa, Standard Bank offers three types of student loans and a crowdfunding solution for those unable to take out a loan, enabling as many students as possible to further their education and pursue their career ambitions.

	2024	2025
Number of student loans disbursed	11 684	<b>11 219</b>
Total value of student loans disbursed	R588.4 million	<b>R615.9 million</b>

### Loans with surety

A student loan provides students with access to funds with a low monthly repayment to help cover tuition, registration fees and costs such as accommodation, textbooks or a laptop. The amount granted is based on what the individual can afford and their capacity to repay it. Full-time students need someone to sign surety to guarantee that the loan will be repaid. This person is responsible for paying the interest and fees until the student can start making loan repayments. They are also responsible for the repayment of the loan if the student is unable to make the repayments. Loan repayments must begin within six months after completion of studies. Part-time students are required to make the loan repayments while studying. Tuition and registration fees are paid directly to the institution and accommodation fees are paid directly to the landlord. The loan provides up to R20 000 for equipment, such as laptops, computers or tablets, which are paid directly into the surety's transactional account, or the student's account if they are self-assured.

	2023	2024	2025
Number of student loans disbursed	9 957	10 227	<b>10 426</b>
Total value of student loans disbursed	R505 million	R507.9 million	<b>R557 million</b>

### Loans without surety

Providing surety to qualify for a loan or having an income while studying is difficult or impossible for many. We offer student loans without surety for select courses at our partner institutions across South Africa for eligible students. Loans are to be repaid on completion of the student's studies. We mobilise funding for these programmes through strategic partnerships with organisations like Discovery Foundation, Ikusasa Student Financial Aid Programme (ISFAP), and specific universities, including Pretoria and Wits Universities' medical schools and University of Stellenbosch medical faculty.

	2023	2024	2025
Number of student loans disbursed	617	804	<b>793</b>
Total value of student loans disbursed	R51 million	R67.9 million	<b>R58.6 million</b>

### Fundraising for higher education

The Feenix crowdfunding platform was launched in June 2017 to enable tertiary students to raise funds towards their studies. Feenix strives to make education more accessible by connecting under-resourced tertiary students with donor communities. To register, students simply upload a copy of their ID and an up-to-date university fee statement. Individual and corporate donors can make donations to students through our secure crowdfunding platform. Feenix also partners with a wide range of businesses to administer their B-BBEE and CSI spend toward tertiary education bursaries and flagship projects. Donations are eligible for tax benefits, and business donors can claim B-BBEE points for skills development and socioeconomic development. Contributors can donate directly to a student registered on the platform, or to the Feenix Pool Fund. Funding in the pool is divided to ensure at least 75% is allocated to Black, Coloured, and Indian students, and 50% goes toward female students. Beyond facilitating funding, Feenix applies a data-informed approach to understand and respond to student needs. Through ongoing monitoring and insights, Feenix provides targeted wraparound support that strengthens financial stability, academic progression and overall wellbeing, ensuring that access to funding translates into meaningful and sustained opportunities for young people.

	2023	2024	2025	Cumulative since launch
Number of students financed	772	649	<b>1 045</b>	5 372
Value of funding	R14.5 million	R28.2 million	<b>R95 million</b>	R341 million



## Affordable housing

For many people, their home is their most important asset. We are South Africa's leading provider of home loans and have significant home loans portfolios in other markets such as Kenya. We work closely with governments and other agencies to provide solutions for affordable housing.

### Affordable housing

In South Africa, the government partners with the banking sector to assist low and middle-income households that earn above the qualifying threshold to receive state subsidised housing but below the qualifying threshold to secure a home loan (R3 501 to R35 000). We provide qualifying first-time buyers with up to 108% financing to assist with upfront costs such as bond registration and transfer fees. We offer our affordable housing mortgage customers training to help manage their home ownership obligations. Training is provided by external service providers, online or in-classroom and funded by the bank. We work with the National Department of Human Settlements, National Housing Finance Corporation and provincial housing departments to help our customers access government's First Home Finance Programme. Qualifying first-time home buyers can access a once-off subsidy, ranging between R38 911 and R169 265, depending on the applicant's monthly income. The subsidy can be used to reduce monthly instalments, contribute to the deposit, and help with conveyancing and transfer fees.

### Affordable housing mortgages South Africa

	2023	2024	2025
Size and value of affordable housing loan book	97 388 R32.63 billion	95 654 R33.2 billion	<b>95 519</b> <b>R34.3 billion</b>
Number and value of affordable home loans during financial year	4 659 R2.58 billion	4 831 R2.67 billion	<b>6 010</b> <b>R3.57 billion</b>
Percentage of female borrowers	51%	55%	<b>48%</b>
Customers participating in training sessions	931 (20%)	1 072 (22%)	<b>1 310 (22%)</b>
Number of affordable housing clients where the bank restructured accounts within the reporting period	9 259 (9.5%)	7 150 (7.5%)	<b>8 679 ✓(9%)</b>
Customers who defaulted	14%	15%	<b>14%</b>
Customers assisted by EasySell and total debt reduction value	751 customers R842 million	1 021 customers R1.3 billion	<b>1 031 customers</b> <b>R1.3 billion</b>



In **Kenya**, our Home Loan solution, offered in partnership with Kenya Mortgage Refinance Company, offers fixed, competitive and affordable interest rates to support local and diaspora customers. Our offering includes finance for newly built housing and finance for vacant land and construction ('Buy & Build' propositions) with competitive interest rates and long-term repayment tenors.

In 2025, Stanbic Bank Kenya disbursed over **KES1.78 billion (R228 million)** on affordable housing mortgages, enabling Kenyans to own their own homes.

## Financial health

### Advisory services

Standard Bank's customers have access to practical financial advice to support them to improve their financial health.

- Our signature, private and prestige banking clients have access to a dedicated financial advisor, providing unlimited access to individualised expert financial guidance. Our advisors and bankers work together to offer clients tailored services and a holistic banking experience, aimed at improving clients' financial health. Clients benefit from simplified financial planning and decision-making, as bankers and financial advisors work together to help them optimise cash flow, invest wisely and protect their wealth for the future.
- In South Africa, any client visiting a Standard Bank branch can access expert financial guidance when they need it through our advisory services.

### Rewards programme

In South Africa, we launched our **UCount Rewards** programme in 2013, enabling all SBSA customers to earn rewards points. Since then, over 1.6 million customers have joined the programme, earning R9.3 billion in rewards points and redeeming R8.1 billion. In 2025, customers redeemed rewards of over R1 billion. Customers can earn rewards across a wide range of Standard Bank products and services, including transactional banking, savings, credit, investment and insurance. Customers also get rewarded for responsible banking behaviour. Our partnerships with retailers provide customers with additional benefits and savings. The Goals and Gains function on the SBSA banking app provides customers with personalised offers and incentives.

### Responsible lending

Standard Bank is committed to lending responsibly. We aim to ensure that we understand our customers' requirements before recommending a product, and support our customers with the information they need to borrow responsibly. We do not grant credit facilities without being aware of what our clients can afford to borrow, taking into account their current level of debt and what we know about their ability to repay based on their present income and past behaviour.

We actively engage with our customers to identify those requiring assistance. We also have multiple channels for customers to request assistance, including via the Standard Bank app and internet banking. When our customers run into financial difficulties, we work with them to mitigate over-indebtedness and improve debt management. Distressed customers have the option of entering debt review. We work with customers' nominated debt counsellors to reach a payment arrangement that is workable for the individual customer. Information about our commitments to our clients can be found in our [code of ethics and conduct](#).

For **home loans customers**, we may offer measures such as rate concessions, reduced instalments and term extensions. Where the customer has taken additional strain once entering debt review, an industry process has been established to try to assist. This includes short-term relief in the form of payment holidays. If this is not successful, we offer our customers assisted sales.

Our **EasySell programme** helps home loan customers who are struggling to meet their debt repayments and may be facing potential legal action, like a sheriff's auction. On average, our experience shows that an auction realises only 45% of the home's market value compared to EasySell which obtains over 90%. Through EasySell, customers can reduce or settle their debt, enabling them to downscale to a more affordable home without a judgment being granted, and without their ability to access credit in the future being affected. Our dedicated EasySell team facilitates this private sale process by assisting the customer to advertise the property, manage the sale and transfer of the property.

As a last resort, if neither debt review nor an assisted sale is successful, and the loan is in default, we enter legal proceedings for a sale in execution.

### Mind My Money Debt Management

Liberty's **Mind My Money Debt Management programme** supported 2 795 individuals in 2025.

- 1 065 individuals** participated in one-on-one credit score improvement coaching, and 87% achieved measurable score increases, strengthening their long-term financial wellbeing.
- We also assisted **531 people** in the process to exit debt review. 76% successfully completed the process, enabling them to re-enter the formal credit market.

### Access to healthcare

We aim to make quality healthcare accessible, affordable and inclusive for everyone, wherever they live and whatever they earn. Unu Health, available across South Africa, is an innovative health tech platform developed in partnership with the National HealthCare Group and Generic Insurance, offering affordable access to primary healthcare. Businesses can opt for different packages, depending on their budget and business requirements. The packages are fully funded by the employer and enable their employees to access a range of health care solutions when they need them. The service has **95 000 registered users**.

#### Options for packages include:

- Full cover for employees or co-funding
- Cover for in-hospital care, or limited to out-of-hospital care
- Options for employees to add dependents.



#### Services are accessed by employees via the Unu app. Users can:

- Access vital check-ins, such as blood pressure and pulse, and personalised health insights, empowering them to take control of their wellbeing anytime, anywhere
- Access their health records and share these with their healthcare provider or pharmacist
- Gain access to an extensive medical network of over 3 500 general practitioners and over 3 000 pharmacies
- Talk with a nurse or doctor anytime, using WhatsApp chat or video call, receive a script via WhatsApp or email and collect medication from pharmacies nationwide without co-payments
- Order convenient, low-cost pathology services with results available within 48 hours, including a free results consultation
- Receive telephonic counselling at any time for a variety of services from emergency and trauma assistance to legal assistance and more.



ACCOLADES

UNU Health was named 'Health Consumer Advocacy Innovator of the Year 2025, South Africa' by Global Health & Pharma.

FINANCIAL HEALTH CONTINUED

## Supporting homeowners to improve energy efficiency, adopt renewable energy solutions and reduce the costs of home-ownership

Green homes incorporate energy-efficient systems, renewable energy sources, sustainable building materials and water conservation measures. Customers benefit from significant cost savings on their utility bills and a stable energy supply, while reducing their environmental impact and contributing to a healthier planet. Green homes often have higher resale values due to their modern features and lower operating costs.

We partner with homeowners to enable them to adopt solutions such as:

**Energy efficiency:**

Insulation and smart building technologies that reduce energy consumption and lower utility costs

**Renewable energy:**

Solar panels to provide clean, renewable energy, reducing reliance on fossil fuels

**Sustainable materials:**

Use of recycled, renewable, and locally-sourced materials to minimise the environmental impact of construction

**Water conservation:**

Efficient plumbing fixtures and rainwater harvesting systems to help conserve water resources.

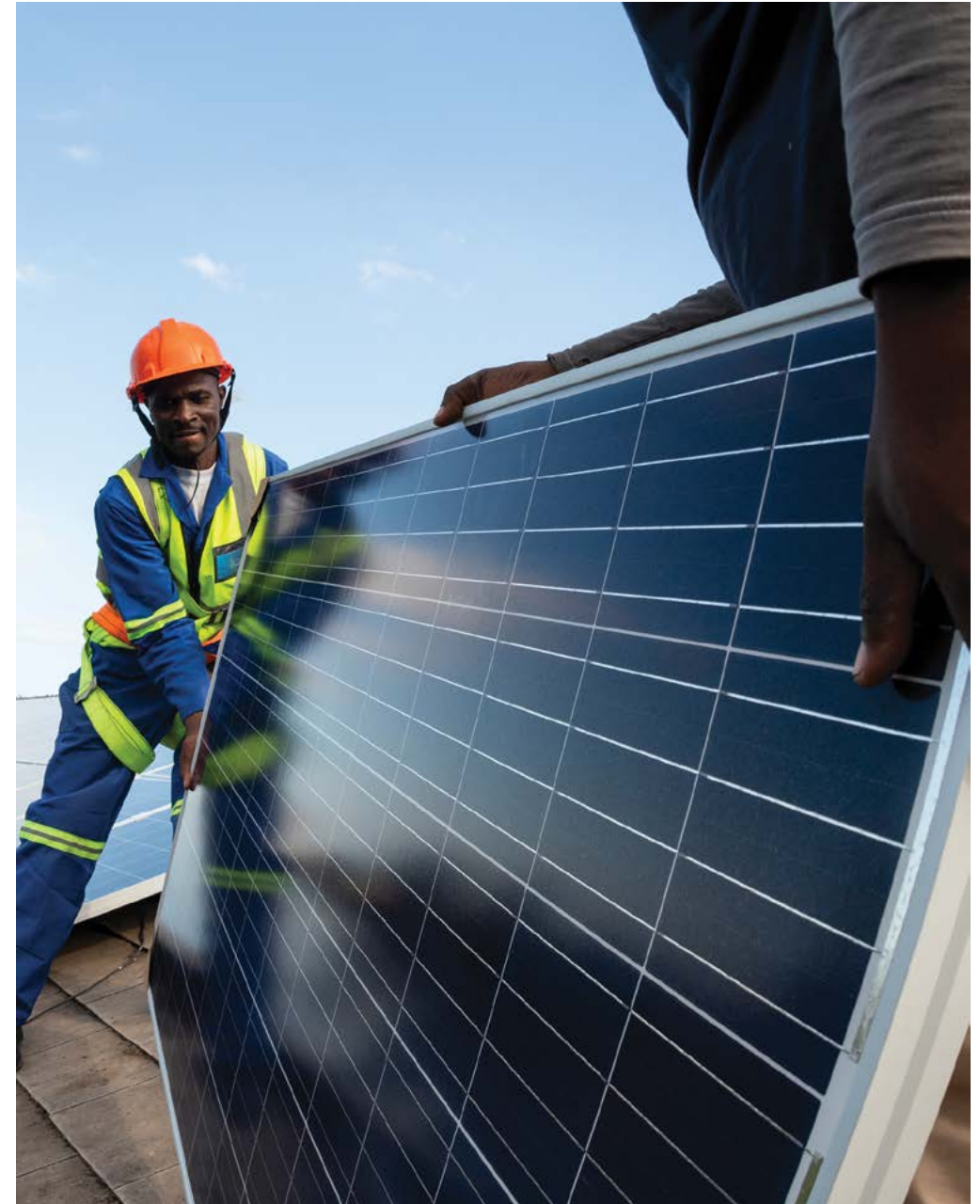
We aim to significantly grow the green-aligned<sup>1</sup> portion of total home loans lending over the next few years. Our focus areas include:

- Prequalified finance for solar home systems, initially focused on South Africa
- Finance for renewable products for residential customers including rooftop solar installations, with an initial focus on South Africa, Ghana, Kenya, Zambia and Zimbabwe
- Finance for home efficiency solutions inclusive of energy production, reduction and storage across solar, heat pumps, gas and geyser conversions.

By enabling our customers to reduce their household emissions, we support Standard Bank to achieve our portfolio emission reduction goals for our residential properties lending portfolio.

In **Ghana**, we offer a residential solar loan product in partnership with vendors offering solar systems, helping households manage the challenges created by a sometimes erratic power supply from the national grid and rising electricity costs. Our solution significantly lowers the upfront costs associated with installation of solar power. Customers can apply for an unsecured loan of up to GHS300 000 (R465 000) for a maximum term of five years. Our partnerships with approved vendors provide access to trusted installers.

In **Nigeria** an estimated 40% of the population, or 90 million people, lack access to electricity, and depend on diesel generators and candles. Stanbic IBTC Bank and the International Finance Corporation (IFC) provided Sun King with a USD80 million (R1.4 billion) facility to expand off-grid solar access. The facility is denominated in Naira to mitigate foreign exchange risk while enabling more flexible, affordable financing for consumers. Sun King's pay-as-you-go model allows households and small businesses, particularly in low-income and rural areas, to adopt solar energy systems through small, incremental payments. This structure eliminates prohibitive upfront costs, improving affordability and accelerating energy access for communities often excluded from the national grid. The solar kits come with small panels and rechargeable batteries, and users pay a N320 (R3.70) daily fee over a year. The hardware is designed to last up to a decade. Sun King's target is to provide solar electricity systems to an additional four million households across Nigeria within the next five years, doubling its existing footprint.



<sup>1</sup> Loans and advances used to finance products or houses that are designed, built or have solutions that have a favourable, or less harmful impact on the environment, and are verified or certified.

FINANCIAL HEALTH CONTINUED

In **South Africa**, homeowners' electricity costs have increased by 50% since April 2022 and are set to continue outpacing inflation in the coming years. This has placed household budgets under significant pressure and raised concerns about affordability. Standard Bank's **LookSee** platform provides an end-to-end renewable energy service to help homeowners identify appropriate renewable energy and energy efficiency solutions to meet their individual needs, reduce their energy consumption, save them money and reduce their carbon footprint.

The **LookSee** solution includes:

- High quality, value for money energy efficiency solutions with industry leading warranties, including solar installations, solar geyser conversions and heat pumps
- Access to a range of home loan finance solutions, and bespoke solar and energy finance offerings
- A dedicated customer care team, guiding customers from start to finish, and using technology to help customers invest in the right combination of products to maximise their savings
- First to market Solar Score™ that helps customers understand their home's solar production potential and their savings potential.

Our customers are free to select from a range of lending solutions, including leveraging their home loan, accessing a custom energy loan, or opting for a rental solution. Customer benefits include reduced household costs, potential to sell excess power back to grid, and energy security which supports improved quality of life and home resilience. Loans can be tailored to a full solar home conversion, or a partial conversion, such as converting an electric geyser to use solar power. The latter solution can cut a household's monthly electricity bill by up to 40%.

We provide homeowners with optimisation software and easy-to-understand advice to guide them on how to make the most of their solar system. If the homeowner does not achieve the personalised minimum savings expectation for the household within six months, LookSee will pay the homeowner a once-off cashback of R2 000 under the first-to-market **Savings Guarantee**. To encourage homeowners to convert to solar, we also provide a R5 000 cash back incentive if the solar system is funded through the client's home loan.

**LookSee** has partnered with the South African National Energy Development Institute (SANEDI) to launch South Africa's first Energy and Carbon Performance certification programme for existing South African homes. 250 certificates were issued under our pilot programme in 2025.

	2023	2024	2025
Value of green-aligned financing disbursed to homes	R1.1 billion	R2.4 billion	<b>R4.7 billion</b>
Number of solar panels installed on homes	6 700	14 000 (cumulative)	<b>19 000 (cumulative)</b>
Total CO <sub>2</sub> emissions avoided by homes	8 000 tonnes	20 000 tonnes (cumulative)	<b>43 000 tonnes (cumulative)</b>
Estimated lifetime savings for homes through LookSee Home Efficiency solutions and discounts on home loans in EDGE certified developments	R277 million	R567 million (cumulative)	<b>R890 million (cumulative)</b>

TARGET

Save homeowners R1 billion by end of 2025.

90% of target achieved

"South African homeowners are under real financial pressure as electricity costs continue to rise. Our LookSee platform walks clients through every step of their renewable energy journey, with flexible financing designed around their lives, so they can build lasting financial resilience for the future."

**Funeka Montjane,**  
CE PPB





## Supporting women-led fund managers

The **African Women Impact Fund (AWIF)** is a private-public partnership that seeks to grow the number and profile of women-led fund management businesses, by facilitating their access to the capital allocation and working capital facilities they need. It offers investors a highly regulated investment vehicle and robust risk management practices, enabling private investors such as pension funds, foundations and family offices to create meaningful impact through collaborative investments.

"Our focus is on driving sustainable growth across Africa by mobilising capital for women-owned businesses. By strengthening the role of women as fund managers and decision makers, we are helping expand access to finance, unlock opportunities and drive growth."

**Luvuyo Masinda, CE CIB**



### The AWIF executes its activities through two channels

- AWIF investment vehicles invest in portfolios of women fund managers, helping them to build their track record, expand and diversify their client base. Standard Bank committed **USD10 million** to the AWIF in 2025.
- The AWIF Foundation, administered by Standard Bank Offshore Trust Company Jersey Limited, provides working capital grants and tailored support to strengthen and enhance women fund managers' operating and investment processes. In 2025, the Foundation provided **working capital grants to six women fund managers** to assist their business operations, bringing the total number of managers supported to date to nine, with total grant funding of R10.7 million.



# 2

## BUSINESS GROWTH AND JOB CREATION



The impact we want to achieve | Measuring our impact | Impact in 2025

# The impact we want to achieve

SMEs account for 95% of registered businesses, about 50% of total gross domestic product (GDP) and 80% of employment in sub-Saharan Africa<sup>1</sup>. Standard Bank supports small businesses with services tailored to drive economic growth and job creation.

We partner with entrepreneurs and SMEs to help them to get started, stay in business, grow and prosper. Our aim is to build long-term partnerships that create value for our clients at every stage of their journey, by understanding their business models and growth trajectories and providing tailored support to help them achieve their ambitions. We understand the importance of access to affordable credit to enable business expansion, and the difficulties SMEs often experience in applying for credit in the absence of an established credit record and access to collateral. We offer a range of solutions to help, including bespoke solutions for women and young people tailored to country and sector priorities. Many of these solutions are coupled with capacity development programmes.

## CHALLENGES FACED BY SMEs WHAT STANDARD BANK IS DOING TO ADDRESS THE CHALLENGE

Administrative hurdles that take time away from building and sustaining the business.	Convenient, affordable and relevant services, from affordable banking options for startups to integrated payment solutions for expanding businesses, provided in real time.
Limited access to the diverse skills and experience needed to grow and sustain the business.	Capacity building and bespoke training provided by specialists and sponsored by Standard Bank. Tailored solutions for women and young entrepreneurs.
Lack of formal financial records and collateral, impeding access to credit.	Credit solutions tailored to cash flow and investment needs, including simplified credit assessments for clients with a good track record, invoice discounting to address short-term cash flow challenges, and trade finance facilities.
Limited access to market opportunities and networks that could support sustainability and growth. Challenges navigating new markets.	Access to new markets for imports and exports through platforms like Africa China Trade Solutions, ICBC Business Matchmaker and our Exporter Readiness Programme. Access to advice and support, online, telephonically and in person, from bankers who understand the operating environment and clients' needs.



SDG 9.3

Increase small enterprises' access to financial services, including affordable credit, and their integration into value chains and markets

# Measuring our impact

	2024	2025
<b>Number of active SME clients<sup>2</sup></b>		
South Africa	503 090	<b>526 398</b>
Africa Regions	257 298	<b>275 822</b>
<b>Number of SME clients that accessed loans and total loan value South Africa</b>		
Number of SMEs	8 065	<b>15 639</b>
Value of loans (Rbn)	R10.3 billion	<b>R19 billion</b>
<b>Number of SME clients that accessed loans and total loan value Africa Regions</b>		
Number of SMEs	12 000	<b>13 163</b>
Value of loans (Rbn)	R9.8 billion	<b>R12.8 billion</b>
<b>Number of SMEs participating in capacity building and financial literacy programmes through Standard Bank Incubators Africa Regions</b>	154 000	<b>174 150</b>



<sup>1</sup> <https://www.weforum.org/stories/2023/07/why-priming-africa-s-smes-for-growth-is-about-more-than-money/>.  
<sup>2</sup> Businesses with <R300 million in turnover, loans <R40 million per deal.

# Impact in 2025

## Convenient, accessible and relevant financial services, including affordable credit

Our innovative solutions for SMEs include user-friendly engagement channels with a focus on digital first, backed with access to our dedicated bankers when clients prefer a human touch. We provide tailored credit solutions, seed funding and blended finance options to support SME growth and expansion.

### Digital solutions

In **South Africa**, online banking enables our SME clients to manage their accounts on any device. At the tap of a button, they have a full picture of the money going in and coming out of their business accounts, can make payments safely and manage access and limits. Sole proprietors and single member registered entities with an annual turnover below R5 million can digitally originate a **MyMoBiz account**, which provides simple, low-cost, fully digital banking with pay-as-you-transact or fixed monthly service fee options.

Our **SimplyBLU** all-in-one solution integrates payments, inventory management and e-commerce, offering flexibility and control across multiple channels. Business owners can manage their physical, online and mobile sales effortlessly from their phone and access daily, weekly and monthly reports. The point of sale device with a built-in barcode scanner, linked to the SimplyBLU payment system, enables them to track sales and stock levels without the need for a till, resulting in significant cost savings while simultaneously creating a sales track record, which can be used to apply for finance. Advanced encryption safeguards every transaction, ensuring customer data and payments are fully protected. The device also allows traders to facilitate cash withdrawals and cash out instant money vouchers for their customers, reducing the amount of cash they need to carry.

We want our SME clients to benefit from the skills and experience we have to share. Our **BizConnect** digital platform provides a one-stop-shop for information, tips and tools on how to start, manage or grow an enterprise. Businesses can freely access an online repository of content including videos, articles, sector insights and business templates. We also offer coaching and skills development. The BizConnect platform receives an average of almost 8 000 unique visitors per month.

Our **BizFlex** business loans offer a digital short-term unsecured lending solution with a 'pay as you earn' repayment structure, providing flexibility and predictability. SMEs can pay back the loan when they generate revenue, matching repayments to cashflow. The total cost of lending is quoted upfront and does not change, regardless of the time taken to repay the loan, giving clients cost certainty. In 2025, about 35% of BizFlex disbursements were to women-led businesses.



### ACCOLADES

SimplyBlu was awarded **Outstanding SME Payments Solution** at The Global SME Banking Innovation Awards 2025.

SBSA was awarded silver for **SME Bank of the Year** at the Qorus SME Banking Awards 2025.

SBSA won the Gold Award for **Business Banking Innovation** at the Qorus Reinvention MEA Awards.

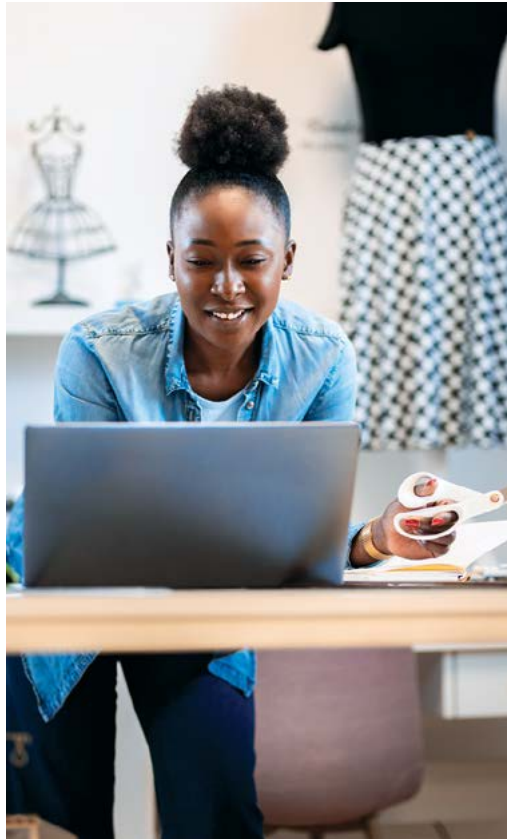
In **Kenya**, over five million SMEs operate informally, alongside 1.5 million registered SMEs, collectively contributing to 30% of GDP. Stanbic Bank Kenya launched '**Unlock New Horizons**' in 2024. The campaign offers SMEs customised solutions at every stage of their development. This includes:

- Short-term working capital solutions, including local purchase order financing, contract financing and invoice discounting
- Specialised trade finance instruments, such as letters of credit and bank guarantees, enabling SMEs to operate confidently in the global market
- Long-term solutions including vehicle and asset financing and extended term loans for renewable energy and energy efficiency solutions
- Access to foreign exchange and hedging solutions to mitigate currency volatility risks
- Access to new markets, and raw materials at competitive prices, through strategic partnerships
- Specialised training to promote effective resource management and sustainability.

	2024	2025
Loans disbursed to SMEs	KES511 million (R73 million)	<b>KES5.88 billion</b> <b>(R755 million)</b>
	283 clients	<b>2 858</b>
SME owners receiving training	3 650	<b>2 1111</b>



CONVENIENT, ACCESSIBLE AND RELEVANT FINANCIAL SERVICES, INCLUDING AFFORDABLE CREDIT CONTINUED



In **Nigeria**, Stanbic IBTC Bank continues to expand financial inclusion for under-served entrepreneurs, with low-cost, digitally enabled business accounts, including BizSmart and BizSmart Plus. Our network of mobile money agents and kiosks in rural and underserved areas increases financial service accessibility.

Our **SME EZ Cash** digital lending product helps SMEs to gather, assemble and present proof of collateral and other required documentation digitally, significantly improving funding outcomes. Clients are prequalified based on a digital assessment and can access the loans via the mobile app and retail online. The minimum loan amount is NGN50 000 and the maximum loan amount is NGN5 million.

**SME Lite** provides unsecured working capital solutions in the form of temporary overdraft/advance and short-term loans for clients who meet the lending criteria. Options include a 30-day temporary overdraft/advance, and up to 180 days for short-term loans. The minimum loan size is NGN50 000 and maximum loan size is NGN10 million. We also offer a version of the product tailored for traders' associations, to help members augment working capital to boost their sales to meet consumers' demands.

	2024	2025
<b>SME EZ Cash:</b> Number	2 406	<b>1 317</b>
and value of disbursed loans	NGN3.9 billion (R48 million)	<b>NGN2.8 billion</b> (R32 million)
Number of unique customers	1 236	<b>805</b>
<b>SME Lite:</b> Number	361	<b>977</b>
and value of disbursed loans	NGN2.4 billion (R29 million)	<b>NGN5.04 billion</b> (R58 million)
Number of unique customers	335	<b>925</b>



“At Stanbic IBTC Bank, we are committed to empowering SMEs, understanding that entrepreneurs need more than just a bank, they need a financial partner that grows with them. We align with our clients’ ambitions to drive growth by unlocking opportunities and delivering solutions that address the real business challenges SMEs encounter daily.”

**Remy Osuagwu,**  
Executive Director, BCB, Stanbic IBTC Bank

ACCOLADES

Stanbic IBTC Bank was named **Nigeria’s Best Bank for SMEs** at the Euromoney Awards for Excellence 2025, reflecting our commitment to supporting the growth and resilience of Nigerian entrepreneurs, and delivering financial and non-financial solutions tailored to their needs.



## Solutions tailored for women

Women are less likely than men to have bank accounts or to use digital financial services. The gap narrows in countries with targeted policies to address the gender gap, women-friendly agent networks and widespread use of mobile-money for informal commerce<sup>1</sup>. Standard Bank is committed to advancing gender equality, ensuring equitable access to financial services and empowering businesses that create jobs and positively impact economies. We provide solutions tailored to meet women's needs, including credit, savings, investment and insurance for individuals and small businesses. We also provide intensive business development support, financial fitness training and mentorship, together with access to networking opportunities and wellness and rewards programmes. Our solutions include services for women in the informal sector, and support for entrepreneurs to formalise their businesses. Women-centred solutions are part of our flagship offerings in Kenya, Nigeria, Uganda and Zambia.

In **Kenya**, **DADA (Dare to Aspire, Dare to Achieve)** is an inclusive platform that supports women to start and grow in business. Our catalytic fund for women-owned business is a short-term financing product targeted at financially excluded women at the bottom of the pyramid, offering low interest one-month loans. Applications can be made on feature phones. We also offer stock financing for women-owned businesses, a short-term financing solution designed to enable small traders to access stock from their suppliers on credit. This solution is also available via feature phone.



DADA	2023	2024	2025
Number of active clients	101 500	110 000	<b>112 640</b>
Size of loan book	KES19.3 billion (R2.3 billion)	KES37.7 billion (R5.4 billion)	<b>KES49.5 billion (R6.4 billion)</b>
Number of women participating in capacity building programmes	45 000	65 000	<b>126 901</b>

In 2025, in partnership with the African Guarantee Fund (AGF), we launched a Women Trainer of Trainers (ToTs) capacity development programme, upskilling women to cascade business skills within their communities and strengthen financial literacy and entrepreneurship. We collaborated with IFC and WeConnect International, to train women-led businesses on procurement readiness, building their capacity to compete for corporate procurement contracts. We also partnered with the IFC, Goldman Sachs and Leeds University to offer an online entrepreneurship programme.

<sup>1</sup> World Bank Global Findex 2025.

In **Nigeria**, our **Blue Blossom** account offers women business owners tailored financial services, capacity building and a network committed to accelerating women's leadership, financial independence and entrepreneurial success.

BLUE BLOSSOM	2023	2024	2025
Number of customers	6 400	10 950	<b>16 700</b>
Size of loan book	NGN2 billion (R58 million)	NGN11.9 billion (R146 million)	<b>NGN18.8 billion (R218.9 million)</b>
Value of deposits	NGN9 billion (R84 million)	NGN19.9 billion (R244 million)	<b>NGN38.6 billion (R445 million)</b>

Our 2025 annual Stanbic IBTC **Bloom Weekend**, held in partnership with Stanbic IBTC Pension Managers, drew over 2 500 in-person attendees and over 1 800 online participants, with over 80% female participation. The event is open to all women, from emerging entrepreneurs to young professionals, corporate leaders and tech innovators. It included an SME Entrepreneurship Summit, a **two-day masterclass** in which over **1 000 women** engaged in financial literacy, brand building and market opportunity sessions, and tailored financial consultations with Stanbic IBTC advisory teams, helping attendees make informed decisions regarding savings, investments and retirement planning. We also launched the Blue Blossom microsite, an online platform created to enable growth and collaboration. The **Ladies at the Table Empowerment Series** (LATTES) saw Stanbic IBTC Pension Managers sharing information about tailored solutions like Pension Flex, which enables individuals to contribute toward their retirement, even if they are an aspiring entrepreneur or work in the informal sector.



“At Stanbic IBTC Pension Managers, we believe that when you empower a woman to plan her future, you strengthen a family and impact generations. When we help you preserve your wealth as a woman, we uplift your generation. And when you give a woman a voice in financial matters, you build a stronger society. We commit to walking with our clients on their journey to financial confidence, from their first job to retirement and leaving a legacy.”

**Lara Osunsoko**,  
Executive Director of Operations, Stanbic IBTC Pension Managers

SOLUTIONS TAILORED FOR WOMEN CONTINUED

In **Uganda**, **Stanbic for Her** shows steady growth as more women business owners access loans tailored to their needs.

STANBIC FOR HER	2023	2024	2025
Number of customers	19 000	28 000	<b>36 000</b>
Number of loans and size of loan book		12 274	<b>21 653</b>
	UGX79.5 billion (R389 million)	UGX173 billion (R873 million)	<b>UGX257.7 billion (R1.2 billion)</b>
Value of deposits	UGX41 billion (R200 million)	UGX62 billion (R313 million)	<b>UGX106.8 billion (R499 million)</b>

In 2025, we strengthened our women’s empowerment agenda through impactful collaborations with the Government of Uganda and global partners. An example is the **Generating Growth Opportunities and Productivity for Women Enterprises (GROW) project**, a partnership with the World Bank. Stanbic Bank Uganda is one of six designated participating financial institutions (PFIs) participating in this USD217 million (R3.7 billion) initiative. A central feature is the GROW Financing Facility (GFF), which expands access to finance for women entrepreneurs through a blended model of loans and grants administered via PFIs. The facility supports small, micro and medium enterprises (SMMEs) with at least 51% female shareholding, as well as women-led enterprises, across sectors including agriculture, agri-processing and value addition, manufacturing, construction, science and technology, services, creative industries and IT. The project will run to December 2027.

In **South Africa**, we partnered with Agence Française de Développement (AFD) to make it easier for high impact businesses to access funding. AFD’s financial guarantee schemes (EURIZ and ARIZ) have enabled us to support over 130 SMEs with close to R100 million in funding the past three years. Many of these businesses are led by women and/or young entrepreneurs and operate in sectors like tourism, transport, manufacturing and construction. Clients are selected based on clear criteria that promote gender transformation in both ownership and leadership.

In **Zambia**, **Anakazi Banking** supports female-led businesses with tailored services, including capacity-building programmes.

ANAKAZI	2023	2024	2025
Number of customers	43 500	45 700	<b>50 687</b>
Size of loan book	ZMW688 million (R483 million)	ZMW758 million (R532 million)	<b>ZMW832 million (R624 million)</b>
Deposits	ZMW1.2 billion (R842 million)	Deposits of ZMW1.3 billion (R912 million)	<b>ZMW1.6 billion (R1.2 billion)</b>

In **Zimbabwe**, we piloted a **Women’s Banking** launch, inclusive of financial literacy programmes, in partnership with Plan International. Our objective is to improve access and inclusion and grow capacity and opportunities for women-owned enterprises. Our offering includes micro-loans accessible after financial literacy training, digital and vocational skills training and networking events. 50 young women, mainly from the informal sector, participated in the pilot, sharing their insights, feedback and input to inform our value proposition.



**Celebrating women business owners**

We host regular events to celebrate, connect and empower the women entrepreneurs participating in our development programmes. In South Africa, the **Top Women** platform celebrates South African women entrepreneurs, leaders and organisations that prioritise gender empowerment. Standard Bank has been a platinum sponsor for the past 10 years. The platform connects women entrepreneurs, thought leaders, and experts and facilitates networking, information sharing and inspiration. Touchpoints include the EmpowHer series of regional events, creating access to market opportunities for female entrepreneurs, an annual conference featuring masterclasses and panel discussions, and the annual Standard Bank Top Women awards, which celebrate exceptional leadership, vision and innovation, with a R50 000 cash prize for the winner.



## Developing entrepreneurs and micro-enterprises

Enterprise development is central to Standard Bank's mission of driving Africa's growth and creating sustainable economic impact.

SMMEs are vital engines of job creation and community upliftment. But their viability and growth are often challenged by limited access to finance and markets, and lack of key skills and experience. Standard Bank's enterprise development teams across Africa work with entrepreneurs and SMMEs to address these challenges. By accelerating and sustaining SMME development, we help to stimulate economic growth and job creation, enhance financial inclusion and nurture innovation. In several countries, these services are offered via dedicated Incubators, which serve as community-based hubs for enterprise development. Services are tailored to local markets, and are often delivered through strategic partnerships, helping us to achieve greater scale and sustainable impact.

FOCUS AREA	ACCESS TO FINANCE	CAPACITY BUILDING	ACCESS TO MARKETS
CHALLENGE	Securing funding is one of the biggest hurdles for new and small businesses. Traditional financial institutions often view them as high risk, making it difficult for them to obtain loans or investment.	Many SMMEs and start-ups lack business management skills, digital proficiency and understanding of compliance requirements.	SMMEs and start-ups often struggle to access markets and establish valuable business connections.
OUR SOLUTION	We offer tailored credit solutions, seed funding and blended finance options to provide SMMEs with the financial support they need to start and expand.	We provide structured training programmes to enhance SMMEs' capacity to manage and grow their businesses effectively. Courses cover topics such as financial literacy (bookkeeping, budgeting, financial statements), business fundamentals, marketing and pricing strategies, digital adoption, risk management, regulatory compliance and preparing for tenders.	We facilitate introductions to procurement opportunities, integrate SMMEs into the business ecosystem, create business to business connections, and prepare them for export markets, helping them to grow their market presence and build strategic partnerships.

Our solutions include tailored offerings for:

**WOMEN ENTREPRENEURS,** including business development support and mentorship

**YOUNG ENTREPRENEURS,** building agency, confidence and profile while facilitating access to economic opportunities in sectors such as agri-business, water, and energy

**SMMEs IN THE AGRICULTURAL SECTOR,** inclusive of a focus on sustainable agricultural practices and improving market access

**GREEN ENTERPRISES,** with a focus on the role of women and gender equity in sustainable development

**DIGITAL-FIRST ENTREPRENEURS,** inclusive of sector-specific mentorship and support to compete in corporate supply chains through masterclasses and coaching.



“In 2025, we focused on strengthening the practical pathways that help entrepreneurs turn potential into progress. From financial capability and enterprise development to clean-energy adoption and regional trade readiness, our programmes equipped business owners with tools that support growth, resilience and long-term opportunity. The results reflect the determination of these entrepreneurs and our commitment to supporting businesses that drive Africa's future.”

**Kai Mollel,**  
Head Stanbic Biashara Incubator, Tanzania

DEVELOPING ENTREPRENEURS AND MICRO-ENTERPRISES CONTINUED

### Examples of our programmes

In **Mozambique**, the Standard Bank Business Incubator’s SME masterclasses provide financial literacy training covering topics such as personal finance, financial literacy for couples in business, fraud management, risk and insurance, managing financial stress, and pension funds, addressing practical challenges faced by entrepreneurs at different stages of their business journey. **Over 1 600 individuals** participated in 2025.

**In Nigeria**, we hosted financial literacy workshops for traders in Lagos, Abuja and Anambra. **3 607 traders participated**. We supported traders to formally register their businesses and provided information about how to access credit.

We also partnered with the Bank of Industry to provide funding to SMMEs to support the reduction of production costs, job creation and enhanced agricultural production. We funded **713 businesses** with a total amount of NGN3.24 billion (R37.8 million).

Standard Bank **Namibia** partnered with the Namibia Investment and Finance Academy (NIFA) to implement the Blue Growth Series, aimed at driving SME growth, financial inclusion and sustainable entrepreneurship. We aim to equip **100 SMEs** with practical financial literacy skills, provide access to funding and investment opportunities, structured mentorship and coaching, market linkages and procurement readiness. The programme includes thought leadership and networking events, bringing together SMEs, trade experts and policymakers with a focus on unlocking trade opportunities.



**Debswana**, a major diamond mining company in **Botswana**, operates key mines in Jwaneng and Boteti. Local unemployment is high and communities are highly dependent on the mines for jobs. Stanbic Bank Botswana partnered with Debswana to provide qualifying SMEs with access to grant finance to expand their operations and create jobs. The programme is part of **Debswana’s 5-year Citizen Economic Empowerment Program (CEEP) partnership**. Stanbic Bank Botswana and Debswana maintain ongoing engagement with the beneficiary SMEs and provide quarterly mentorship sessions to offer guidance and support their growth.

**30 of the 40 beneficiaries are women**. Examples include LEMG Investments and Metro Green, both micro-enterprises that used grant funding to create jobs and strengthen their sustainability.

- LEMG Investments is a local catering business owned by Lemogang Gosiame. It used to serve 10 daily customers, with average monthly sales of BWP5 000 (R6 000). A BWP64 000 (R77 500) grant from the Stanbic Bank Botswana and CEEP enabled Lemogang to employ four staff members, secure and refurbish a leased restaurant space and purchase essential cooking equipment. She now caters for over 100 customers, with average monthly sales of BWP24 000 (R29 000).
- Thato Precious Maswela had a side-hustle collecting and selling cans from a home. A BWP58 000 (R70 500) grant from the Stanbic Bank and CEEP helped transform her hustle into Metro Green, a thriving waste management company with a clear vision for sustainability. She secured a dedicated operating space, leased machinery and bought a laptop to support administrative efficiency. Her business now employs six people, and revenue has grown from BWP10 000 a month to an average of BWP85 000 (R100 000) a month. She has expanded to include recycling of cardboard boxes and plastic bottles, diverting more waste from landfills. She credits the provision of targeted financial support and mentorship for turning a side-hustle into a sustainable, job-creating business that makes a positive contribution to reducing waste and supporting the circular economy.

Stanbic Botswana also partnered with **Okavango Wilderness Safari (OWS)** to provide SMEs in the tourism sector with affordable loan finance, backed by secured client contracts from OWS, together with financial literacy training. We also sponsored a two-day expo focusing on onboarding SMEs to the OWS supply chain and equipping them with financial literacy and business development workshops. Over **150 SMEs** participated in the expo.

In **Ghana**,

- Our SME Clinics provide business owners with networking opportunities, tailored banking solutions and training on topics such as bookkeeping, budgeting and financial statements, marketing and pricing strategies, and business fundamentals. **463 entrepreneurs** participated in 2025, of whom 267 were women. We also assisted 20 SMMEs to formalise their businesses.
- Stanbic Trade Connect provides access to information on export requirements, market regulations, quality assurance and product certification, and packaging and labelling for international markets. **103 entrepreneurs** completed training in 2025, of whom 56 were women. 10 participants participated in an exhibition during International SME day in Ghana.
- We partner with MTN to provide the MTN Digital skills training programme to build digital and financial literacy, with a focus on empowering young women. The programme includes practical tools, mentorship and networking. We use the MTN Pulse platforms to deliver impactful educational content and practical exercises to enhance entrepreneurship. In 2025, **126 young entrepreneurs** participated of whom 38% were young women.



DEVELOPING ENTREPRENEURS AND MICRO-ENTERPRISES CONTINUED



In **Tanzania**, the Stanbic Biashara Incubator implemented a range of programmes in 2025 to help SMMEs strengthen financial capability and resilience, accelerate clean-energy transitions and support regional trade participation, reaching a total of 4 908 entrepreneurs.

**2 203** individuals completed financial literacy training. We focused on women, youth and micro-enterprises, and covered budgeting, savings behaviour, digital payments and responsible financial planning. The sessions strengthened participants' confidence in engaging with formal financial services and support better financial decision-making for early-stage business owners.

**186** SMEs participated in our supplier development programme, helping them to strengthen governance, improve tender readiness and enhance operational discipline, improving their prospects for sustainable growth and job creation.

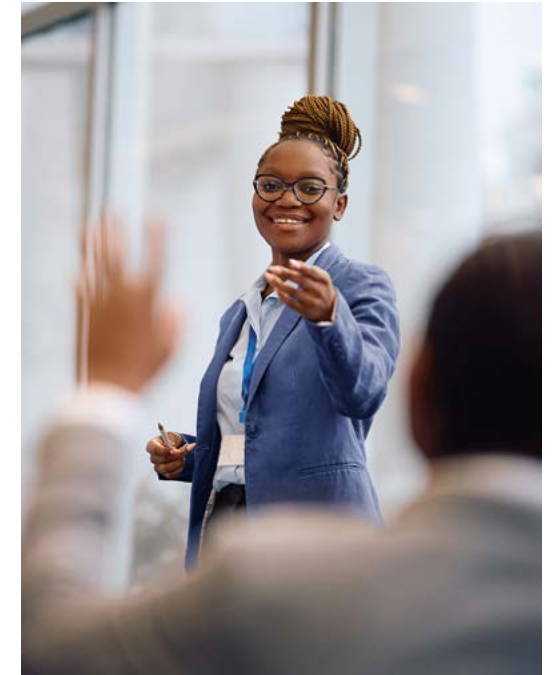
**262** small-scale traders across five border regions, participated in the RISE Cross-Border Trade Empowerment initiative. The programme, which focuses on women and youth, strengthens participants' understanding of documentation, customs processes and regional trade procedures, enabling them to operate more safely, predictably and competitively along East African corridors.



In **Uganda**, the Stanbic Business Incubator has trained over 5 500 entrepreneurs since it was established in 2018. Several alumni have gone on to secure long-term contracts with large corporates and export their products regionally. Flagship programmes include the Stanbic Accelerator Programme (SAP) and the Supplier Development Programme (SDP), which run for nine months and include mentorship, coaching and training. Our goal is to help SMEs scale operations and become more competitive, providing support in areas such as business strategy, financial management, market linkages, accessing value chains and digital transformation. Participants also get exposure to industry mentors, corporate buyers and potential investors. **48 entrepreneurs graduated in 2025.**

Uganda's oil and gas sector employs over 16 000 people directly. The inclusion of indirect jobs brings total sector employment to over 162 000 people. The Incubator partners with the Petroleum Authority of Uganda to empower SMEs in the sector, enabling them to compete for contracts. **417 SMEs** across 10 districts completed capacity building in 2025, and several have secured contracts.

We also partnered with Outbox, MasterCard Foundation and the UN Capital Development Fund to launch the 10X Outbox–Stanbic Digital Boost initiative to provide SMEs with digital skills training and access to digital tools and devices through a dedicated financing scheme, and access to unsecured digital credit of up to UGX15 million (USD4 200). Stanbic's FlexiPay platform is among the core digital solutions promoted, enabling business continuity, growth and financial inclusion in underserved segments. The programme aims to reach 3 000 women-owned enterprises.



In **Zimbabwe**, the **Business Clinic** is a three-month programme that equips SMEs with practical skills to grow and run their businesses efficiently. It is delivered in partnership with Mustard Seed Advisory, a women-led firm supporting financial sector development and financial inclusion. We target SMEs with at least one year in business, two or more employees, and a registered place of business, giving them the skills and tools needed to take their businesses to the next level. Focus areas include governance, accounting, marketing, branding, human capital, tendering processes and access to finance. Participants also benefit from mentorship from people in similar industries. In 2025, **63 entrepreneurs** participated in the programme. We also ran the **Rise Above 2.0** programme, upskilling **20 entrepreneurs**. Four have been shortlisted for debt financing, totalling USD100 000 (R1.7 million).

## DEVELOPING ENTREPRENEURS AND MICRO-ENTERPRISES CONTINUED

In **South Africa**, our **enterprise and supplier development (ESD)** programme provides entrepreneurs with tailored support and funding mechanisms, driving inclusive economic growth. In 2025, **1 254 people** participated in programmes (38% black women, 32% youth).

- We disbursed R143.6 million to qualifying black-owned SMEs and grew our ESD loan book to R228 million.
- The programme supported 10 244 jobs, including 897 new jobs.

We supported five of our ESD SMEs to participate in the 2025 China-Africa Economic and Trade Expo (CAETE), and an additional five SMEs to participate in Food and Hospitality China. Participants gained critical insights into consumer behaviour, regulatory requirements and e-commerce readiness, expanded their networks and built their confidence to compete in global markets.

Our **Kenya Immersion Programme** saw us provide 15 ESD SMEs from South Africa with direct exposure to cross-border trade opportunities in Kenya, while strengthening their understanding of the regulatory and logistical requirements associated with regional expansion and matching them to potential buyers. Participants praised the exposure to high-intent ecosystems structured to support entrepreneurs, valuable peer-to-peer engagement, the creation of tangible cross-border opportunities and a focus on opportunities for pan-African growth.

Our third **Annual ESD Awards** celebrated SME excellence and growth. We awarded more than 20 SMEs with grant funding, to strengthen capacity and unlock further growth. The award beneficiaries included suppliers to our corporate partners, extending recognition across the value chain and demonstrating our commitment to advancing South Africa's SMEs. The awards enhance market access, supplier linkages and ecosystem collaboration, further supporting inclusive and sustainable SME growth.

**Targeting growth in the township economy**

Inclusive and sustainable growth is impossible without intentional investment in South Africa's emerging and township economy. Township enterprises represent an estimated R1 trillion market and support 19.5% of national employment, making this one of South Africa's most dynamic yet under-served economic sectors. Standard Bank has undertaken extensive research to inform our service offerings in this market. In October 2025, we launched **SBSA's Township Informal Economy Report**. This reveals that nearly 80% of township businesses remain unregistered, operating outside formal regulatory frameworks. This lack of formalisation restricts access to finance, markets and digital tools, all critical enablers of growth. Our research showed that:

- Entrepreneurs often have to compete with up to 20 similar businesses per community, squeezing margins.
- Fewer than 9% have successfully accessed bank loans. Most rely on personal savings or family support.
- While cash remains dominant, more than 56% prefer electronic payments or bank transfers, indicating readiness for safer digital payments.
- 49% of businesses operate from homes or garages with only 11% on commercial premises.
- Township businesses play a vital role in local supply chains, with many contributing through sponsorships and youth initiatives.

We are committed to partnering with township entrepreneurs to support them from survival to scale. Our offering includes access to markets, funding, infrastructure and knowledge sharing. Since 2023 we have implemented localised programmes across multiple townships nationally. These include:

- Foundational knowledge to equip businesses with essential business skills and financial literacy
- Tailored banking solutions that support business operations and growth
- Digital payment solutions
- Access to new markets
- Enterprise and supplier development
- Renewable energy financing to empower township businesses to scale sustainably.

**Enterprise development solutions tailored for young entrepreneurs**

Standard Bank engages in strategic partnerships to engage young people in critical sectors, including agriculture and energy, building their capabilities and confidence while opening access to economic opportunities.

In **Ghana**, we aim to shift how young people perceive entrepreneurship, supporting the growth of business leaders who can scale sustainably. In 2025, the Incubator partnered with **Boxplay Ventures and Junior Achievement Ghana** to deliver the Back to Basics (B2B) entrepreneurship programme, bringing together aspiring entrepreneurs, startup founders and students. Participants gain foundational business skills and exposure to Ghana's entrepreneurial ecosystem. **271 entrepreneurs** completed the programme, growing their skills and confidence. Two migrated to the Trade Connect programme and are receiving ongoing support for market readiness.

In **Nigeria**, we continue our long-standing partnership with the FATE Foundation, driven by our shared goal to promote entrepreneurship and support Nigeria's youth. Stanbic IBTC's sponsorship of FATE Foundation capacity building programmes has positively impacted **241 entrepreneurs** and supported the creation of 2 500 jobs.

In **South Africa**, we launched a partnership with the GIBS Entrepreneurship Development Academy (EDA) to host an annual Youth Forward Programme in 2024. The six-month programme provides **50 black youth-owned businesses** with the knowledge, tools and networks required to drive sustainable growth in a difficult economic climate. It aligns with our broader business strategy, which is committed to supporting youth-led businesses, and reflects our continued dedication to building an inclusive, resilient entrepreneurial ecosystem that contributes meaningfully to the economy.



DEVELOPING ENTREPRENEURS AND MICRO-ENTERPRISES CONTINUED

### Enterprise development solutions tailored for women

We run a variety of enterprise development initiatives tailored for women at country level.

ANGOLA	
<p>The Agricultural and Rural Training Support Project, run in collaboration with the Government of Angola, the World Bank, European Union, French Embassy in Angola and the French Development Agency (AFD), provides financial literacy and technical training for girls (ages 14 to 19) from rural communities.</p>	<p><b>IMPACT</b></p> <p>815 girls received training.</p> <p>We opened over 1 000 transactional accounts for project beneficiaries and partners.</p>

KENYA	
<p>Stanbic Bank Kenya's women economic empowerment programme, run in partnership with the Gates Foundation provides financial literacy training and access to finance to small-scale women traders through a catalytic fund and stock financing.</p>	<p><b>IMPACT</b></p> <p>68 300 women participated in training.</p> <p>KES120 million (R15.5 million) in micro-loans were disbursed.</p>

MOZAMBIQUE	
<p>Our Lionesses of Africa programme promotes female entrepreneurship through training, mentorship and networking. In 2025, we hosted five sessions with Lionesses of Africa, providing a platform for practical learning and connection.</p>	<p><b>IMPACT</b></p> <p>Over 500 women attended.</p>



TANZANIA	
<p>The Biashara na Ajira Kijani programme provides women-owned SMMEs with support to strengthen business models in green sectors.</p>	<p><b>IMPACT</b></p> <p>450 women-led SMMEs received support.</p>
<p>The RISE Mama Lishe programme scales clean-cooking adoption and business-skills training for women food vendors, to enable safer, more efficient cooking solutions alongside financial and business education, enabling healthier working environments and environmentally responsible business models.</p>	<p>2 257 women food vendors received training and 2 000 clean cooking stoves.</p>

SOUTH AFRICA	
<p>We launched the Basali Development Programme in 2021, to grow, scale and support black woman-owned South African businesses across various industries with access to funding, markets and development. The diversity of industries represented on the programme has created valuable networking opportunities for all participants. Participants also engage with a variety of Standard Bank representatives and receive exposure to external markets.</p>	<p><b>IMPACT</b></p> <p>Since inception, more than 600 women-owned businesses have participated in the programme. We have disbursed more than R5.4 million in grant funding, enabling these businesses to scale their operations.</p>

## DEVELOPING ENTREPRENEURS AND MICRO-ENTERPRISES CONTINUED

**Enterprise development solutions tailored for agri-SMMEs**

Agribusiness is one of Africa's biggest and fastest growing sectors, with the potential to drive employment and economic development. Investment and growth in the agri-sector is at least twice as effective at addressing poverty than growth in any other sector. But 90 million small-scale farmers do not have bank accounts and receive payments in cash. Access to saving, insurance and credit products could help them to smooth irregular earnings due to seasonal income fluctuations and invest in agricultural inputs at the beginning of the growing season<sup>1</sup>.

Standard Bank partners with enterprises across the agriculture value chain to build sustainable solutions aimed at improving productivity, profitability and resilience to climate risk. Sector specific solutions include working capital, asset finance, trade finance and insurance, digital payments solutions, and digital platforms like OneFarm to support access to value chains and markets.



In **Ghana**, BRIDGE-in Agriculture<sup>2</sup>, launched in 2023, is a five-year initiative designed to provide access to affordable credit, advisory and technical support and skills development for agri-SMEs. The programme is implemented by CrossBoundary Advisory in partnership with the Mastercard Foundation (MCF), delivered through a broad consortium of businesses and banks. The target is to create 400 000 work opportunities, 70% of which are for young women. MCF provides concessionary loans to participating banks, enabling them to offer loans to agri SMEs at a 7% interest rate, significantly reducing the cost of borrowing and enabling businesses to expand operations and create employment. Stanbic Bank joined the programme in 2025, and disbursed GHS24 million (R37 million) to nine clients, of whom three were first time borrowers. We aim to disburse up to GHS 200 million (R310 million) within the next three years. The programme provides free business development services to SMEs and organises industry forums, policy roundtables and networking events to promote collaboration within the agriculture finance ecosystem. Young entrepreneurs also benefit from pitch competitions and post-training grants to scale their ventures.

We also hosted an **Agri-Business Launchpad and Accelerator Programme** with Impact Food Hub, covering agribusiness investment, product development, food processing technologies, compliance, business planning and marketing. **44 agri-entrepreneurs** participated in the training, of whom 70% were women.



In **Kenya**, Stanbic Bank is driving the integration of technology into the tea production value chain to enhance efficiency, accessibility and financial inclusion. Small-holder farmers comprise about 60% of producers, with large-scale tea plantations making up the balance. We developed the **Electronic Billboard (EBB)** in partnership with the East Africa Tea Trade Association. This digital payment and settlement system streamlines payments for tea sold at auctions, replacing manual processes for producers, brokers and buyers. It improves efficiency, transparency, and financial performance for farmers by facilitating quick, digital fund transfers and linking to financing options. It's a key financial innovation in the East African Tea Trade Association (EATTA) sector, enabling easier access to loans and managing sales data.

In **Malawi**, we provided training to cotton farmers and growers in the Illovo Sugar Malawi value chain, empowering them with information on how to access bank credit for their businesses. **500 farmers** from 45 clubs completed the training.

In **Uganda**, the Stanbic Business Incubator Limited partnered with the Uganda National Oil Company (UNOC) and the Bunyoro Kitara Kingdom to run the **Albertine Agribusiness Development Programme**, a six-month capacity-building programme for **30 horticulture farmers** in three districts. The programme upskills farmers to improve productivity, sustainability, and market access, including as suppliers of fresh produce to the oil and gas industry. Focus areas include Good Agricultural Practices, climate smart farming and agribusiness, and developing links between farmers and buyers.

We also trained **33 commercial farmers** in climate smart agriculture, financial literacy, and market access. Each of these farmers is tasked with mentoring at least 10 smallholder farmers, cascading knowledge and integrating over 300 smallholders into formal markets. The programme has positively impacted over 600 smallholder farmers, advancing inclusive growth and climate resilience.

<sup>1</sup> World Bank Global Findex Database 2025

<sup>2</sup> Building Resilience and Investing in the Development and Growth of Entrepreneurs in Agriculture

## DEVELOPING ENTREPRENEURS AND MICRO-ENTERPRISES CONTINUED

In **South Africa, Agric-BEE enterprise development strategy** supports black emerging farmers operating in the primary agricultural production sector, who require production finance to fulfil their working capital requirements. The solution includes access to business development and mentorship through accredited service providers. Since 2020, the solution has supported **68 black-owned farmers**, disbursed over R79 million and created 739 jobs.

Our **AgriVuno Women in Agri Accelerator Programme** is a transformative 16-week programme to empower female farmers. Launched in 2024, it equips women with the critical tools, skills and support needed to grow and scale their agricultural enterprises. We have successfully developed **100 women-owned farming businesses** nationwide. One participant was selected to represent the programme in China, sponsored by Standard Bank.



<sup>1</sup> Emerging farmers are defined as farmers who are transitioning from subsistence farming to more commercially viable agricultural practices. They often have limited access to resources, technology, and markets, and sell most of their produce through informal channels

OneFarm Impact is an independent non-profit organisation in **South Africa**, focused on advancing sustainable agriculture and driving food security, minimising food waste and supporting community development through the OneFarm Share programme. Standard Bank regards OneFarm Share as a flagship CSI initiative. SBG played a key role in establishing OneFarm Impact as an independent entity and continues to provide strategic support, including representation on the Board.

- **Support for emerging farmers:** The programme provides consistent off-take for participating farmers' produce and facilitates access to formal markets as they progress towards commercialisation. Since its inception in 2021, OneFarm Share has supported **609 emerging farmers, over 30% of whom are women**. During this period, it has procured R79.1 million worth of produce, with 31% sourced from women farmers.
- **Reducing food waste:** The programme partners with distributors and non-profit organisations to redirect surplus fresh produce or produce that does not meet retailer specifications, away from landfills and towards food security initiatives. This produce is distributed through food relief organisations such as SA Harvest and FoodForward. By intercepting food loss and waste at primary production level, the programme reduces methane emissions that would otherwise result from decomposition in landfills or composting facilities. Since 2022, a total of **3 677 tonnes of food** have been recovered. Using the Verified Carbon Methodology for Reducing Food Loss and Waste (VM0046), this equates to an estimated net greenhouse gas (GHG) emission reduction of approximately **1 000 tCO<sub>2</sub>e**.

The **Agri-Business Transformation Programme** empowers small-scale black farmers with the knowledge, skills and resources needed to transition into competitive commercial entities. The programme, a partnership between Standard Bank, the Free State Department of Agriculture and Rural Development and the University of the Free State (UFS), has been running since 2019 in the Free State, and has since been expanded to the Northern Cape. Focus areas include:

- Sustainable food production, including climate smart agriculture techniques, responsible resource management and adaptive farming systems
- Access to finance
- Access to markets, including negotiation of pricing structures
- Agro-processing opportunities, to diversify income streams and capture more value.

The 18-day training programme is delivered over nine months and includes hands-on practical application of learning through hands-on training and field experience. **Since 2019:**

- We have trained **275 farmers** across 11 cohorts (211 in the Free State, 64 in the Northern Cape), of whom 37% were women
- Over 80% of participants showed increased turnover after completion of the programme (83% in the Free State, 88% in the Northern Cape)
- 55% established new agricultural enterprises, and 31% expanded their existing operations
- Growth rates across the different cohorts ranged from 78 to 92%.

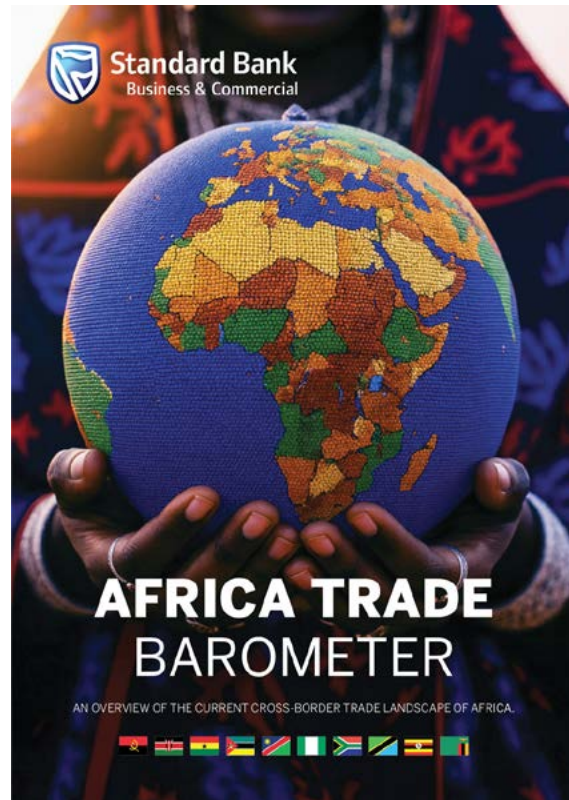
In 2025, the programme curriculum was registered as a Short Learning Programme at UFS. Participants receive a formal university certificate upon completion. Looking ahead, we plan to expand the programme to other parts of South Africa and other countries in Africa.



## Supporting African trade, regionally and globally

### Trade as a driver for growth

We use our on-the-ground presence and extensive client network to promote intra-Africa trade and connect Africa to the rest of the world. We help SMEs build networks with large businesses, showcase their products and services and access regional and global supply chains. We recognise the potential of the African Continental Free Trade Area (AfCFTA) to transform intra-African trade, and we partner with governments and the private sector to support its success.



### Trade finance: Supporting African businesses

Trade finance facilitates international trade by providing financing and risk mitigation services to importers, exporters and other participants in the global supply chain. We provide a comprehensive suite of international and domestic trade working capital solutions, tailored to the specific needs of different businesses. These products enable clients to unlock credit by leveraging their existing assets, offering an alternative to traditional collateral.

#### Our services include:

**Purchase order financing,** available in **13 markets**

**Distributor financing,** tailored for smaller distributors, available in **6 markets**

**Contract finance,** available in **11 markets**

**Inventory financing,** enabling commercial businesses to access favourable terms using inventory as collateral, available in **7 markets.**

**Invoice discounting,** available in **14 markets**

Our digitally-enabled processes provide improved efficiency and risk management, enhanced credit scoring and quicker decision-making, making it easier for SMEs to access finance. We have also partnered with specific corporates to support distributors within their supply chain network, further improving financial inclusion for SMEs.

### Digitising international payments for SMEs across Africa

We continue to make it easier and quicker for SMEs to make cross-border payments. Our digital international payments capability enables SMEs to initiate and complete international payments securely through online channels. The capability is live in seven countries, with two additional countries to follow in early 2026.

Enabling SMEs to initiate international payments digitally reduces the need for branch visits, saving business owners time and expense, and making cross-border transactions more convenient and accessible. This shift supports financial inclusion, reduces operational friction for growing businesses and strengthens SMEs' ability to participate in international commerce.

#### Impact in 2025

- We facilitated total cross border trade flows to the value of **R1 130 billion**, with R167.9 billion representing intra-Africa trade (BCB clients) and R78.6 billion representing Africa-China trade.
- We processed more than **33 000** domestic trade working capital transactions for these clients, totalling over R20 billion. 83% of these transactions were on behalf of SMEs, many of whom would have struggled to access traditional lending previously.
- In Tanzania, we expanded SME access to working capital through a pioneering partnership with a local fintech, supported by government and private sector collaboration. A fully integrated digital disbursement solution, co-developed with Stanbic Bank Tanzania, automates the journey from order placement to loan disbursement and supplier payment, enabling traders to receive funding in under a minute, significantly improving client experience. We have supported six industries' value chains and processed **1 145 loans** to SMEs.

### Africa-China trade

China has been Africa's largest trading partner since 2009. Chinese investment in Africa has enhanced Africa's ability to import and deploy the technology and skills required to build local economies, and increased Africa's ability to attract investment from other markets. SBG's strategic partnership with ICBC enables us to provide a world-leading Africa-China trade and investment platform, giving African businesses access to the world's largest and most dynamic market and broadening China's relationships with Africa. We provide letters of credit, foreign exchange solutions, supply chain finance, cross-border payment solutions, logistics support and matchmaking for importers and exporters. We also provide services to over 4 000 Chinese companies operating in Africa. These businesses play a key role in developing critical infrastructure, domestic manufacturing, job creation and developing export markets. In 2025, we facilitated trade flows between Africa and China to the value of **R78.6 billion** for BCB clients.

## SUPPORTING AFRICAN TRADE, REGIONALLY AND GLOBALLY CONTINUED

### Support for African importers

Our Africa-China Trade Solution (ACTS) enables African importers to source and validate quality goods safely and efficiently from the most competitive suppliers in China. The solution is available in 15 of our African markets. ACTS focuses on providing equipment and machinery to support Africa's industrialisation, particularly in sectors such as agriculture and manufacturing, where access to advanced tools and machinery can drive growth and innovation. In 2025, for example, we supported a Zimbabwean dairy client to import an automated milking system, and a Ugandan client to import a briquet-making machine to support the provision of alternative energy products for cooking and other uses.

#### Benefits

- **Connects African importers to Chinese suppliers** through a dedicated team of procurement experts. Our Chinese import partner, nominated by the ICBC, has over 5 000 suppliers that meet the import needs of our clients. If an importer requires something beyond the capacity of our import partner's supplier base, our partner will assist in sourcing new suppliers, who will be subjected to validation and verification.
- **Ensures product quality:** Our import partner ensures that the quality of the goods from its recommended Chinese suppliers meets the expectations of our clients and rectifies any quality issues on behalf of the African importer.
- **Provides excellent payment terms:** Our clients pay a 20% deposit of the confirmed invoice and settle the balance post-production, a materially better arrangement than many of our African businesses can negotiate individually.
- **Logistical support:** Our import partner helps our clients arrange their travel to China and meet a range of suppliers, while providing translators to facilitate trade negotiations and discussions, and helping our clients negotiate the best prices and trade terms. They also provide support in handling shipping logistics and providing finance based on a letter of credit from Standard Bank and ICBC.

### Support for African exporters

Our Africa China Trade Solution enables African export businesses to connect with the right partners in China. We support our clients with market insights and advisory services to enable market access for their products. In partnership with ICBC and other strategic partners, we connect clients to vetted Chinese importers through structured business-to-business matchmaking engagements, delivered in-person, hybrid or virtually. This offering is further enhanced by facilitating African exporters' participation in major trade expos in China.

#### Our services include:

- Market intelligence and pre-screening for export opportunities
- Introduction to vetted Chinese importers
- Support to obtain the required documentation to become a verified exporter to China
- Assistance with payment and collections to help mitigate the risk of cross-border payments
- Trade finance solutions including letters of credit and guarantees
- Seamless transaction processing and safe and secure payments through the ICBC payments platform
- Foreign exchange services to enable businesses to manage currency fluctuations
- Support from English and Mandarin-speaking employees in China and across Africa
- Access to Renminbi currency to reduce multiple currency conversions.



SUPPORTING AFRICAN TRADE, REGIONALLY AND GLOBALLY CONTINUED



### Access to markets

As part of our 17-year strategic partnership with ICBC, we co-host regular matchmaking events to connect African exporters to vetted Chinese importers, with translators to assist negotiations. In 2025, we integrated the ICBC Business MatchMaker (BMM) platform onto Standard Bank's Trade Suite. Trade Suite provides a central platform to access trade products and services available to our South African clients. The inclusion of BMM on the platform enables our South African clients to showcase their businesses to the Chinese market. They can list their products and company profiles, and access tailored matchmaking sessions, webinars and events.

We support African business to showcase their goods to the Chinese market by facilitating their participation in global trade fairs. Examples include the annual China International Import Expo (CIIE), and the China Africa Economic & Trade Expo (CAETE).

- The 2025 CIIE included 4 108 exhibitors, one million visitors and participation from 138 countries. Standard Bank hosted 21 export clients at the expo.
- The CAETE, in Hunan, China, attracted over 100 000 visitors and showcased nearly 1 00 categories of products from 29 African countries. Our delegation comprised 43 African exporters, and five African importers seeking Chinese suppliers of agricultural machinery and equipment.
- We also partnered with ICBC, Wesgro, Wines of South Africa and South Africa's Department of Agriculture to enable 27 South African exporters to showcase their products at Food and Hospitality China (FHC) and ProWine.

We work with national governments and industry bodies to support the signing of protocols to enable African agricultural produce to enter China. In 2025 we concluded two memorandums of understanding with two Chinese Chambers of Commerce.

- One, for import and export of machinery and electronic products (CCCME), enabled direct access to machinery and equipment from credible OEMs approved by CCCME.
- Another, for import and export of foodstuffs, native produce and animal products (CFNA), enables direct connection between African exporters and Chinese importers.

### Intra-Africa corridor

We worked with strategic partners in South Africa, Kenya and Ghana to facilitate intra-Africa market access.

- We partnered with Wesgro, a South African trade and investment promotion agency, on a trade mission to Kenya to connect South African and Kenyan businesses.
- We supported the Kenya National Chamber of Commerce and Industry on a trade mission to Ghana, facilitating matchmaking between the delegation and our clients in Ghana.
- We facilitated B2B engagements between Ghanaian importers and South African exporters as part of a trade mission to Ghana, in collaboration with the Western Cape Department of Agriculture, improving access to processed agricultural products and strengthening trade linkages with our Ghana-based clients.

### Access to market information and networks

Standard Bank's Africa Trade Barometer draws on our on-the-ground presence across Africa to provide market insights for businesses, governments, NGOs and investors looking to take advantage of trade and investment opportunities. It provides comparative data on trade openness, access to finance, macroeconomic stability, infrastructure, foreign trade, governance, economy and trade finance behaviour. We analyse qualitative and quantitative intelligence gathered from 2 600 firms, representing SMEs, large family businesses, corporates and multinationals across 10 countries, and augment this with third-party sources including the World Bank, International Trade Centre, and individual country central banks. The result is a comprehensive view of trade as experienced on the ground by African businesses.





# CLIMATE CHANGE MITIGATION AND ADAPTATION

# 3



The impact we want to achieve | Measuring our impact | Impact in 2025

# The impact we want to achieve

Sub-Saharan Africa is highly vulnerable to climate change. Parts of the continent have experienced multi-year droughts, while extreme floods have caused severe damage to infrastructure and livelihoods.

The region's adaptation capacity is currently low. About 60% of the workforce is employed in agriculture and 95% of cropland is rain-fed. In urban areas, growing informal settlements without basic services increase the vulnerability of large populations to climate hazards, including flooding and heat stress. It is estimated that African countries are losing two to five percent of GDP and some are diverting up to nine percent of their budgets responding to climate extremes. The cost of adaptation is estimated to be between USD30 billion and USD50 billion annually over the next decade, or two to three percent of the region's GDP. Biodiversity loss, water shortages and food insecurity will continue to worsen as extreme weather events become more common and average temperatures continue to rise<sup>1</sup>.

Standard Bank supports a just transition toward a low carbon economy. This requires decarbonisation efforts to be matched with action to improve access to energy and critical infrastructure, promote food security, and enable adaptation and resilience, including for vulnerable communities. Our priorities include:

Partnering with our clients and customers to understand their climate risks and provide solutions to reduce their carbon footprint and strengthen their resilience

Supporting clients in the agriculture sector to adopt climate smart agriculture

Providing finance to support nature conservation and sustainable use of biodiversity and natural ecosystem services

Supporting homeowners and businesses to improve energy efficiency and adopt renewable energy solutions, as described in the [financial health and inclusion](#) section

Financing utility scale and decentralised renewable energy. As noted in the [Infrastructure](#) section, we aim to substantially grow lending to and investment in the renewable energy sector in the short, medium and long term and to be a leading enabler of Africa's just energy transition.

Information about our progress in reducing financed emissions from our lending portfolio and emissions arising directly from our own operations, is available in our [Climate-related financial disclosures report](#).

<sup>1</sup> World Meteorological Organisation State of Climate in Africa 2023 report.

**SUSTAINABLE DEVELOPMENT GOALS**

	SDG 2.5	Ensure sustainable food production systems and implement resilient agricultural practices that increase productivity and production, help maintain ecosystems, strengthen capacity for adaptation to climate change, extreme weather, drought, flooding and other disasters and progressively improve land and soil quality
	SDG 7.2	Increase substantially the share of renewable energy in the global energy mix
	SDG 13.1	Strengthen resilience and adaptive capacity to climate-related hazards and natural disasters
	SDG 15.1	Mobilise and significantly increase financial resources from all sources to conserve and sustainably use biodiversity and ecosystems.

## Measuring our impact

	2024	2025
<b>Solutions for our clients</b>		
Clients accessing information and support on sustainable business practices through the SBG Sustainability Academy	93 (pilot)	<b>4 100</b>
Climate smart agri-finance mobilised	R2.9 billion	<b>R3.45 billion</b>
<b>TARGET</b> Disburse R7 billion in climate smart agriculture finance by 2030, inclusive of R2 billion by 2025		<b>R7.3 billion mobilised (2022-2025)</b>
Number of BCB clients provided with renewable energy solutions	1 500	<b>1 661</b>
Value of finance mobilised	R2.9 billion	<b>R3.18 billion</b>
MWp installed	235 MWp	<b>336 MWp</b>
Estimated avoided emissions associated with renewable energy projects (tonnes GHGe CO <sub>2</sub> )		<b>285 633</b>

<sup>2</sup> Estimated installed renewable energy capacity is calculated using typical cost per kWp benchmarks.

<sup>3</sup> Estimated avoided emissions are calculated using PCAF-aligned methodology and include only the power being generated from completed projects (projects still in construction are excluded), and the finance committed by SBG (which may be only a portion of total finance committed).

# Impact in 2025

## Client engagement to encourage sustainable business practices



### Client engagement on transition to a low carbon future

Client engagement is central to our sustainability strategy. By aligning our financing solutions with our clients' sustainability strategies, we help drive progress on their sustainability ambitions while contributing to the broader goals of the group. We work with our clients to understand their sustainability risks, impacts and objectives. We increasingly include discussion of SBG's approach to sustainability in client engagements and proactively communicate our sustainability-related product offerings and solutions.

Our clients include companies in high emissions sectors, including government utilities and energy suppliers. We also provide finance to sectors with a significant impact on nature and biodiversity, including mining, infrastructure, industrials and intensive agriculture. We are keenly aware of the environmental and climate-related risks associated with activities in these sectors and work closely with our clients to manage and mitigate these risks. We implement robust environmental and social (E&S) impact assessments for all financed projects to identify and mitigate environmental risks, including emissions, pollution, habitat loss, and impacts on endangered species. We conduct ongoing monitoring of credit transactions to ensure adherence to E&S commitments. Details are available in our [Sustainability disclosures report](#).

We have set a target to achieve net zero financed emissions across our lending and investing portfolios by 2050. This includes working with our clients to support their transition to a low carbon economy. Details are available in our [Climate-related financial disclosures report](#).

### Sustainability Academy

Standard Bank's [Sustainability Academy](#) provides a comprehensive learning platform designed to empower business clients across Africa with practical sustainability solutions. Many companies recognise the importance of sustainability but lack information about how to implement practical, actionable sustainability strategies that can make a real impact. They are looking for clear guidance on how to transition to sustainable practices while maintaining economic growth. The Sustainability Academy helps to address this need.

**Content was co-created with our clients during the pilot phase**, and includes practical insights and training on sustainability principles and sector specific considerations. Modules include:

- Sustainability
- Renewable energy
- Climate smart agriculture
- Water and wastewater management
- Carbon markets
- Integrated feedback and assessment tools.

We collaborated with Microsoft and Philanthrosoft to deliver the Academy through the Community Training platform, a cloud-based learning solution powered by Azure. This collaborative relationship ensures robust security, scalability and user-friendly access for businesses across Africa. The Academy was launched in August 2025 and had over **4 100 registered users** by December 2025. Courses show an average completion ratio of 60%. The Sustainability Academy's offerings are integrated into our country-level incubators. We've also hosted masterclasses at industry events, to raise awareness of the Academy and the benefits it offers.



"SBG's Sustainability Academy helps equip our clients with the knowledge needed to support their sustainability journeys. It represents our commitment to taking businesses across Africa along on the journey towards a more sustainable future."

#### Dr Manessah Alagbaoso

Executive Head, Business Ecosystems & Sustainability for Business and Commercial Banking at Standard Bank

## CLIENT ENGAGEMENT TO ENCOURAGE SUSTAINABLE BUSINESS PRACTICES CONTINUED

## Fostering dialogue on sustainability topics

Standard Bank hosts and sponsors events to raise awareness of sustainability and climate-related issues and encourage dialogue and collaborative action. In **South Africa**, our annual Climate Summit provides an opportunity for delegates to hear from African leaders from business and government about tackling climate change, managing risks and capitalising on opportunities.

In **Angola**, our '60 Minutos Eco' programme, launched in 2024, fosters dialogue and reflection on environmental and social challenges faced by Angolan society. The programme is run in partnership with EcoAngola, an NGO dedicated to promoting sustainability and social wellbeing. We aim to encourage an inclusive and dynamic platform for debate and enable the co-creation of solutions. Participants include entrepreneurs, students, civil society and bank employees. We held seven sessions in 2024 and a further seven in 2025, covering themes such as green jobs, deforestation and biodiversity, water, clean energy, social investment, corporate sustainability and women and climate justice. Each session features a moderator and expert guests, ensuring high quality discussions. We average 65 participants per session with good audience engagement.

In **Nigeria**, our Sustainability Saturday with Stanbic IBTC initiative elevates public awareness of the UN SDGs and showcases tangible steps we have taken towards realising these goals. We also hold an annual Product Day, a virtual event for suppliers to train them on sustainable supply chain methods and raise awareness of the products and services available to them. Over 100 vendors attended the 2025 webinar.



## Upskilling our employees

Our ESG and Sustainability Learning Framework, launched in 2022, equips our employees with the knowledge and skills needed to embed sustainability principles and ESG risk management into all facets of our business and ensures that we are well-placed to serve our clients on their sustainability journeys. Our online learning platform, available to all employees, includes modules on sustainability, ESG risk management, climate risk, nature risk and sustainable finance. We also offer in-depth training for client-facing roles, with a focus on developing understanding of sustainable solutions for clients, including certified sustainable finance training, masterclasses tailored for specific teams and targeted training for relationship managers on solar financing. Our flagship ESG Advanced Certificate programme, co-created and delivered in partnership with the University of Pretoria's Gordon Institute of Business Science and Cambridge Institute for Sustainable Leadership, capacitates employees to develop practical solutions with clients, partners and other stakeholders to drive sustainable growth. We also offer employees opportunities to upskill themselves on various aspects of sustainability, sustainable finance, project finance and ESG risk management through six-month secondments into specialised sustainability teams across the business.



## Climate smart agriculture

Africa's population is forecast to grow from about 1.5 billion in 2024 to 2.5 billion by 2050. Over the same period, changes in temperature and precipitation patterns, and an increase in the frequency and intensity of extreme weather events, will disrupt agricultural productivity and further worsen water scarcity.

Africa's current food production systems will be unable to meet the dual challenge of a growing population and changing climate. Most of Africa's small-scale farmers depend on rain-fed agriculture. They need irrigation infrastructure and water-efficient technologies such as drip irrigation. But access to and the cost of electricity is often a significant constraint<sup>1</sup>.

Climate smart agriculture (CSA) provides solutions to boost productivity, strengthen climate resilience, reduce GHG emissions and capitalise on the sector's potential as a carbon sink. Solutions to reduce emissions include regenerative agriculture, enhancing soil health via cover cropping, agroforestry and no-till farming. Solutions to support adaptation include resilient crop varieties that can withstand droughts or floods, and efficient water management techniques such as drip irrigation, rainwater harvesting and soil moisture conservation, together with agricultural insurance, weather forecasting and integrated pest management.

The Africa Regenerative Agriculture Study Group estimates that CSA regenerative practices in sub-Saharan Africa could boost the agri-sector's GDP by 20%. But current uptake remains relatively low. Initial investment is

significant, and benefits take a few years to materialise. Standard Bank is committed to partnering with farmers to provide them with the relevant knowledge, technology and capital, and support during the transition. We employ specialists with deep sector expertise who understand the risks and cycles associated with farming and spend time understanding our clients' businesses and goals to support them over the long term.

We provide sustainability-linked finance solutions for assets, inventory, working capital and loans, and green bonds to raise capital for CSA projects. We also partner with development finance institutions and governments to mobilise blended finance, enabling risk sharing to reduce the cost of finance for clients. We encourage and support our clients to adopt systems that lower their carbon footprint, improve productivity and save them money, including smart energy solutions, smart water solutions, precision farming, smart equipment and technology, including remote sensors, no-tillage equipment and irrigation, and crop diversification, inter-cropping and agroforestry. This helps farmers improve their resilience to variable rainfall, drought and infrastructure challenges. We are also pioneering the formalisation and promoting of carbon credit financing and trading of credits.



"Embracing climate smart agriculture is not just about mitigating risks, it's about seizing new opportunities, enhancing efficiency and building a more resilient and profitable future. At Standard Bank we understand the unique risks and opportunities facing the agriculture sector. We work closely with our clients to understand their businesses and help them ensure the sustainability of their operations. Our ambition is to lead the transition to climate smart agriculture across the value chain, helping our customers build resilience and thrive in a low-carbon economy."

**Dr Andrea Campher,**  
Senior Manager, Sustainability, BCB

FINANCE DISTRIBUTED TO CLIENTS TO IMPLEMENT CSA SOLUTIONS	2025
<b>Total disbursed</b>	<b>R3.45 billion</b>
Renewable energy	<b>R817.6 million</b>
Sustainable water management, including drip irrigation, shade netting and greenhouses	<b>R120.7 million</b>
Sustainable equipment such as no till and precision farming equipment	<b>R966.8 million</b>
Sustainable practices such as regenerative agriculture, conservation agriculture, drought resistant cultivars and stock finance	<b>R1.5 billion</b>

<sup>1</sup> Ensuring Africa's Food Security by 2050: The Role of Population Growth, Climate-Resilient Strategies, and Putative Pathways to Resilience.

## CLIMATE SMART AGRICULTURE CONTINUED

## Examples of climate smart agriculture

**Namibia Berries** is a large-scale hydroponic blueberry farming enterprise in the Kavango East region of Namibia. Launched in 2021, it is emerging as a key player in the global blueberry export market. It combines advanced horticultural technologies with sustainable agricultural practices and community upliftment.

The region faces structural agricultural challenges, including low productivity, limited access to modern farming technologies, high youth unemployment and climate-related vulnerabilities. These constraints have historically limited participation in export-driven agriculture and restricted opportunities for inclusive rural development.

Standard Bank Namibia's provision of R40 million in financing, split between working capital and capital expenditure, has enabled investment in modern infrastructure to support commercial production at global standards together with climate adaptation measures. This included expanding production under protective netting to 90 hectares, an on-site cooling facility to ensure that post-harvest handling meets international export standards, hydroponic systems and climate-smart technologies to ensure scalable, efficient and sustainable production, adoption of responsible water management practices and environmentally conscious farming techniques, and installation of solar power.

The wider community has benefitted from employment creation, with 300 permanent workers and over 3 000 people employed on seasonal contracts across the project phases, together with programmes that equip local workers with expertise in modern farming, technology-driven production, and export-grade quality management. Inclusive recruitment and training practices support the empowerment of women and youth.



**Robusta**, an agricultural enterprise in Stellenbosch, **South Africa**, produces and sells ornamental plants. Faced with an unreliable electricity supply and rising electricity costs, they sought a sustainable and resilient power solution to ensure business continuity and long-term viability.

When Robusta approached Standard Bank for a solar energy solution, we recognised an opportunity to deliver more than just energy security. We facilitated a strategic partnership with Flomack and Greyton Electrics, delivering an innovative **agrivoltaic system** that combines solar energy generation with agricultural production, and delivers social and environmental benefits for the farm and community.

- Flomack, a leader in climate-smart agricultural infrastructure, designed and constructed an agrivoltaic structure featuring a 12m by 30m elevated frame supporting 124 solar panels, generating 80 KWp of energy.
- Greyton Electrical, a Standard Bank EPC partner, installed the solar panels, ensuring technical excellence and seamless integration with the farm's operations.

The system provides reliable renewable power, significantly reducing operational costs and dependence on the national grid. It also enables vegetable cultivation beneath the panels, optimising land use and enhancing farm productivity. The shaded environment protects crops from extreme heat, while optional climate control features enable year-round cultivation. This protected growing environment also minimises water loss, enhancing irrigation efficiency.

The project has created 20 full-time jobs for women from nearby communities, with potential to scale up to 50 jobs per hectare.

This pioneering installation sets a benchmark for sustainable agriculture, and underscores the power of cross-sector collaboration in driving environmental and social transformation.

## Supporting businesses to adopt renewable energy solutions

Standard Bank partners with businesses and farmers across Africa to provide financing solutions for clients seeking to reduce their energy costs, ensure security of supply and reduce their carbon footprint. This includes renewable energy and battery energy storage systems (BESS).

We also partner with energy solution providers to help them grow their businesses and achieve the renewable energy accreditation they need to access export markets and corporate value chains. We have vetted 217 companies as suppliers. These companies benefit from access to a wider client pool, a streamlined sales process, and higher conversation rates. They are also able to access guidance on their business models, to ensure new business proposals are bankable, and can access a network of international equipment manufacturers and traders.



### Examples of solutions provided in 2025

CLIENT	LOCATION	SIZE	IMPACT
<b>Agri-business</b>	Ghana	130kWp hybrid solar PV with 129kWh lithium battery R5 million	Cut energy costs by over 60% and ensures uninterrupted power for poultry, piggery and greenhouse production. Strengthens resilience against grid outages and positions the farm as a leader in green agribusiness while creating jobs for youth and women.
<b>Kusetandleni Lokuhle, a community-owned agricultural enterprise farming sugarcane and maize</b>	Eswatini	100kWp solar PV R2.5 million	The solution provides secure electricity supply and enables annual savings of R500 000 by lowering reliance on diesel generators. The enterprise supports 200 households, including 119 female-headed households, enabling them to meet over 60% of their annual food needs and generate income from surplus production.
<b>Kushiya Farms, dairy and crop farming</b>	Zambia	115kWp solar PV R18 million	Cut monthly fuel expenses of R90 000 by replacing diesel generators and ensures uninterrupted milk and crop production, safeguarding the livelihoods of over 200 families.
<b>Modderbult Pluimvee, poultry, cattle, crops</b>	Eastern Cape, South Africa	1MW solar PV 172kWh BESS R10.6 million over 10 years	Stable and cost effective renewable energy supply is expected to enable R6.3 million savings in the first year.
<b>Lawa Estates, large-scale timber business</b>	Mpumalanga, South Africa	1.1MW solar PV and 1.9MWh BESS R40 million loan over 10 years	Stable energy eliminates downtime due to load-shedding. Cost saving of R25 million over 10 years.
<b>Civil and General Contractors, civil engineering and manufacturing</b>	Eastern Cape, South Africa	600kWp solar PV and 1.2MWh BESS R13.9 million loan over 10 years	Stable energy eliminates downtime due to load-shedding. Cost savings of R5.3 million in first year.
<b>Peterhouse School</b>	Marondera, Zimbabwe	2.3MWp solar PV R16 million	The school's 1 150 students and 380 staff were battling with up to 12 hours of daily load shedding, hindering learning and increasing operational expenses. The solar plant powers the entire school and surrounding community housing for 160 support staff, replacing costly diesel generators.
<b>Lugazi Homeland College, secondary school</b>	Uganda	10kWp solar PV Unsecured Flexi Loan facility of UGX38 million	The loan enabled the purchase and installation of solar panels and lighting systems for the dormitories. Over 1 000 students now have access to stable energy supply. Reliable lighting has significantly improved their ability to study after hours, enhancing academic performance and wellbeing.

EXAMPLES OF RENEWABLE ENERGY SOLUTIONS FINANCED FOR BUSINESS CLIENTS

## SUPPORTING BUSINESSES TO IMPROVE ENERGY EFFICIENCY AND ADOPT RENEWABLE ENERGY SOLUTIONS CONTINUED

**Carbon credit trading**

The carbon trading market is characterised by rising demand for high integrity carbon credits, growing regulatory alignment through the Global Biodiversity Framework, and increasing availability of de-risking capital.

In 2025, Standard Bank finalised a USD10 million facility for the **Mamaland project**, one of Africa's most ambitious nature-based finance initiatives. Developed by Mamaland, a subsidiary of Mota-Engil, the project spans 14 government-owned forest reserves in Malawi and is backed by a 40-year concession agreement with the Government of Malawi. Over 500 000 hectares of degraded forestland has been earmarked for restoration, including reforestation, agroforestry and conservation activities aimed at enhancing soil health, water regulation, and biodiversity. The project is expected to generate 40 million tonnes of CO<sub>2</sub> credits over its lifetime.

Standard Bank has entered into a strategic partnership with **Orizon Agriculture** to support carbon credit generation through regenerative agriculture practices in South Africa. Orizon Agriculture has received Verra accreditation for its regenerative agriculture carbon project. The collaboration aims to monetise climate smart agriculture by enabling farmers to access carbon finance, advancing climate resilience and promoting low-carbon agricultural development. The Orizon CarbonCrop Programme will enable Standard Bank clients to register their farming practices for carbon credits.

**Green buildings**

The development of sustainable buildings offers a pathway toward reduced emissions, operational cost savings and local job creation. Standard Bank's Sustainable Finance Product and Fundraising Framework includes green loans and green bonds designed for the development, retrofitting or acquisition of buildings that meet recognised sustainability standards. We aim to substantially increase our provision of sustainable financing for the commercial and residential property sectors over the next five years.

To support the construction and purchase of green buildings and homes in **South Africa**, we have partnered with the IFC. The IFC's USD250 million unsecured senior loan supports Standard Bank to provide financing to real estate developers and homebuyers of properties that align with global best practices for green construction. The partnership will catalyse more sustainable construction in South Africa's residential, commercial, industrial and retail property sectors, with each building certified through IFC's EDGE standard (or equivalent standard) for energy and water efficiency and for the use of more sustainable construction materials. The EDGE standard provides guidance to property developers and rates the energy efficiency of their buildings in a fast, easy and reliable way. Developers can access green lending instruments if eligibility criteria are met. Up to USD75 million of IFC's funding will support individual home loans, with up to USD37.5 million earmarked for women seeking to purchase a home. At least half of all funds allocated to new residential developments will target the affordable housing segment. To offset greening and certification costs for building developments and homes financed under the project, the partnership will be further supported by a performance-based incentive, provided by the Market Accelerator for Green Construction (MAGC) programme. A bilateral initiative between IFC the United Kingdom's Department for Energy Security and Net Zero, MAGC incentivises the scaling up of green residential and commercial construction loans and mortgage financing and will benefit end-borrowers.

**Reduction of SBG's direct emissions**

SBG has committed to achieving net zero emissions for Scope 1 and 2 for our own new-build buildings by 2030, and existing own buildings by 2040. We are on track to achieve this target, with initiatives driven by space optimisation, energy efficiency, and increased generation capacity for renewable energy generation to meet our energy needs. Details are available in our [Climate-related financial disclosures report](#).





# 4

## INFRASTRUCTURE DEVELOPMENT



The impact we want to achieve | Measuring our impact | Impact in 2025


# Impact we want to achieve

Sustainable economic growth and human development depend on the development of appropriate infrastructure to support economic activity and enable access to basic goods such as water, electricity, communication and transport services.


Africa needs to invest up to USD170 billion annually in infrastructure development. Only about half of this, USD80 billion, is mobilised each year<sup>1</sup>. Addressing the shortfall requires the structuring of bankable deals that can attract investment.

Standard Bank finances the development of large-scale infrastructure projects in sectors such as energy, water, transport and telecommunications. We also aim to support greater regional integration by enhancing connectivity among African countries, thereby promoting intra-African trade and strengthening economic ties.

<sup>1</sup> A Technical White Paper - The Missing Connection: Unlocking Sustainable Infrastructure Financing in Africa | AUDA-NEPAD, 2025.




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**SDG**  
9.1

Develop quality, reliable, sustainable and resilient infrastructure, including regional and trans-border infrastructure, to support economic development and human wellbeing, with a focus on affordable and equitable access for all.

# Measuring our impact

	2025
Sustainable finance mobilised for affordable basic infrastructure (including transportation, telecommunications, water and energy in underdeveloped or under-served regions)	<b>R6.0 billion</b>
Finance for renewable energy <sup>2</sup>	<b>R37.5 billion</b>
Estimated installed capacity of renewable energy financing (MWp) <sup>3</sup>	<b>2 494MWp</b>
Estimated avoided emissions associated with renewable energy projects (tonnes GHGe CO <sub>2</sub> ) <sup>4</sup>	<b>1 764 973</b>

TARGET

Power generation ratio of >3:1 (drawn exposure of on-balance sheet loans and advances for eligible renewable power generation activities, to non-renewable power generation)

8:1

- **Energy:** SBG is a market leader in financing **renewable energy**. We finance utility scale and decentralised renewable energy infrastructure, together with battery storage. We also provide finance for **oil, gas and coal** under strict parameters and conditions as set out in our climate policy, in line with our commitment to promote access to affordable energy while managing environmental risk.
- **Transport** infrastructure is crucial to enable trade and economic activity. In 2025 we financed the expansion and modernisation of Ijora Cargo Terminal in Nigeria, which will support increased trade flows.
- **Water:** We financed phase 2 of the Olifants Management Model Programme Bulk Water Infrastructure Project in South Africa, which will supply water for commercial and industrial use and local communities.

<sup>2</sup> Sustainable finance mobilised for renewable energy by CIB in 2025 (excludes BESS).  
<sup>3</sup> Estimated installed renewable energy capacity is calculated using power purchase agreements (PPA) where available, or credit agreements where PPA data is not available. This metric is specific to renewable energy projects financed by CIB.  
<sup>4</sup> Estimated avoided emissions are calculated using PCAF-aligned methodology and include only the power being generated from completed projects (excludes projects still in construction), and the finance committed by SBG CIB (which may be only a portion of total finance committed).



# Impact in 2025

## Energy

The development of secure, affordable and sustainable energy infrastructure is crucial for Africa's social and economic development. SBG is one of the largest renewable energy funders in Africa.

Over the last three years we have mobilised R80 billion for renewable energy and BESS, enabling the development of over 50 projects. In 2025, we mobilised **R44 billion**, representing over **2 000MW** of capacity. This included:

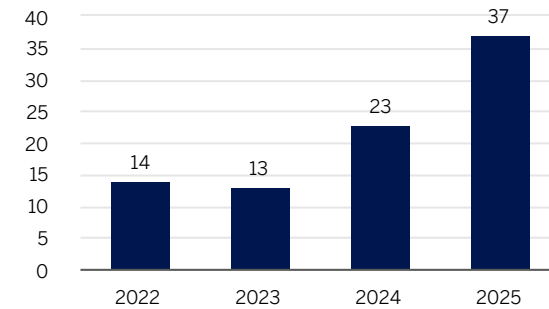
- South Africa: 13 decentralised energy project finance deals, financing deals for two IPP holding companies, three aggregator liquidity facilities, a BESS project
- Africa Regions: Six projects including decentralised energy for commercial operations and utility scale IPP projects in Botswana, Namibia and Zambia.

We strive to align commercial objectives and developmental outcomes, prioritising projects that deliver affordable electricity while mitigating negative environmental impacts. This requires a long-term vision, sector expertise, regulatory engagement, localised presence, and the foresight to support innovative market structures.

Bringing complex, large-scale renewable energy deals to fruition requires extensive engagement with diverse stakeholders, and a deep understanding of evolving technologies, business models and regulatory landscapes. In structuring these deals, Standard Bank has forged partnerships with public and private stakeholders that are in several cases first-of-a-kind.

All large-scale infrastructure projects are governed by SBG's environmental and social risk management system (ESMS). This ensures that E&S risks are identified, assessed and managed throughout the project life-cycle and that the potential negative impacts are mitigated as far as possible.

**Renewable energy finance mobilised, South Africa** (Rbn)



**Aggregation** is transforming Africa's power sector. The process sees a group of energy consumers, be they businesses or households, coming together to increase their collective purchasing power and access clean energy solutions that they could not have accessed individually. An energy aggregator facilitates the process, matching supply and demand: Multiple independent power producers are able to supply electricity to diverse offtakers, creating scale, flexibility and affordability.

Standard Bank is a front-runner in enabling energy aggregation, structuring solutions aligned to platform needs, including liquidity and payment support-style facilities. We finance the full spectrum of clients, from aggregators and trading platforms to the generating companies that supply them.

In January 2024, Standard Bank, STANLIB, and Scatec launched **Lyra Energy**, a private energy platform which helps companies reduce their reliance on South Africa's public utility, Eskom, and eases pressure on the national grid. The platform offers distributed access to affordable and predictable utility-scale renewable energy, to a previously unserved segment of commercial and industrial energy users. Lyra Energy plans to build, own and operate multiple renewable energy projects and sell the electricity generated through Eskom's grid to companies around South Africa. Standard Bank and STANLIB will help mobilise capital to fund the generation projects for the new platform.

We are **South Africa's leading funder of renewable energy**. Since 2011, we have financed **R108 billion** in projects, representing over **11 739MW**. This includes 8 666 MW for the Renewable Energy Independent Power Producer Programme (REIPPP), Risk Mitigation IPPP and BESS, and 3 073 MWs for decentralised energy and aggregators. The graph alongside shows finance mobilised for renewable energy and BESS since 2022.<sup>1</sup>

STANLIB Asset Management offers several impact and infrastructure funds for institutional investors, aiming to drive economic growth and energy security while providing long-term returns.

- The STANLIB Khanyisa Impact Fund mobilises debt capital from long-term investors to achieve UN SDGs. It will reach its objectives by making investments in developmental infrastructure, financial services and agriculture, catalysing economic development and thereby reducing inequality and poverty in South Africa. The fund has R1 billion of commitments and is in the process of deployment into selected assets.
- The Khanyisa Energy Transition Fund focuses on energy and related infrastructure assets and aims to secure adequate, predictable, at-scale and appropriate finance for climate action and a just transition. With R5 billion of assets under management, it offers scale and diversity. The initial investment focus is South Africa with projects in other African countries to follow in due course.
- The STANLIB Infrastructure Fund II invests in a broad range of infrastructure-related equity investments, including renewable energy, digital infrastructure and transportation and logistics. Sustainability factors are incorporated into the investment process.

<sup>1</sup> Metric is distinct from the R39.9 billion sustainable finance mobilised for renewable energy in 2025 owing to the inclusion of BESS and limitation to CIB financed projects in South Africa only.



## ENERGY CONTINUED

## Aggregation for renewable energy solutions

In **South Africa**, aggregation is supporting wider access to renewable energy solutions and strengthening energy security. SBG has played a leading role in enabling this transition, supporting key aggregators and helping to build the innovative financial structures needed to make these deals viable, based on our deep understanding of clients' needs.

An example is the innovative payment guarantee facility we structured on behalf of **NOA Trading**, a subsidiary of NOA Group, to help unlock capital for South Africa's energy transition. The facility will catalyse long-term renewable energy capacity procurement and is a model for other energy aggregator funding platforms. It helps NOA to deploy equity more efficiently, ensuring the rapid rollout of renewable projects while supporting liquidity across its development pipeline. It also strengthens NOA's position as a leading aggregator in energy supply agreements with commercial and industrial offtakers.

## EXAMPLES OF DEALS CLOSED IN SOUTH AFRICA IN 2025

### Khauta South Solar and Khauta West Solar projects, NOA Group, Free State

- Sole mandated lead arranger for energy aggregator.
- The projects total **506MW of solar PV** installed capacity and will generate 1 073 GWh per year.
- Construction commenced in 2025. Energy production is anticipated from early 2027.
- Power will be wheeled over the Eskom grid to a portfolio of companies across sectors including mining, manufacturing, data centres and real estate. Offtakers include Redefine Properties, which will use the green energy to help decarbonise its property portfolio and reduce exposure to rising energy costs.

### Overberg Wind Farm Phases 1 and 2, Red Rocket, Western Cape

- Joint mandated lead arranger, account bank and hedging bank.
- The project will be South Africa's largest commercial wind farm, delivering **400MW** of wind energy.
- Discovery Green, the energy aggregator business of Discovery Limited, has secured a 25-year power purchase agreement, marking its first utility-scale project and a milestone in its sustainability journey.
- The project will supply energy to multiple businesses through a multi-off-taker arrangement. These include Richards Bay Minerals (RBM), a subsidiary of Rio Tinto Group, which will secure 230MW through a long-term power purchase agreement, delivering approximately 750GWh annually. This will significantly reduce RBM's carbon footprint, cutting GHG emissions by about 30%, equivalent to 0.7 million tonnes of CO<sub>2</sub>e per year.
- The second phase is expected to produce over 489GWh per year. Offtakers will include Impala Platinum Holdings Limited (Implats), Fortress Real Estate Investments, and Balwin Properties, via wheeling mechanisms.

### Du Plessis Dam Solar Project, Mulilo Energy Holdings and H1 Holdings, Northern Cape

- Sole mandated lead arranger, hedging bank and facility agent.
- The **75MW** project will sell the energy generated under a 20-year power purchase agreement to Etana Energy Trading. Etana will on-sell the energy to its portfolio of business clients, in terms of its customer power purchase agreements. Power will be wheeled through Eskom and municipal networks.
- In addition to project finance, Standard Bank provided a R1 billion payment guarantee facility to and a 10% preference share investment in Etana. R108 million was issued to the project, while the balance is expected to be issued when the next generators to Etana reach financial close.

### Umbila Emoyeni 2 and 3 wind projects, Seriti Green, Mpumalanga

- Joint mandated lead arranger, co-lender facility agent bank, sole account bank.
- South Africa's largest privately-owned wind project – these two **155MW** projects follow completion of Umbila Emoyeni phase one in 2024, increasing Seriti Green's total installed wind capacity to 465MW.
- The energy produced will be traded via NOA Trading and Energy Exchange of Southern Africa.
- E&S risk management is conducted in alignment with the **Equator Principles** (EP), with structured compliance monitoring across priority areas, including environmental performance, labour and working conditions, community health and safety, stakeholder engagement and biodiversity.
- Every project is required to develop and implement a **stakeholder engagement plan**, aligned with EP standards, setting out how engagement will be conducted throughout the project lifecycle. This includes consultations with affected communities and stakeholders, transparent disclosure of project information, and the provision of clear channels for raising concerns.
- Every project maintains a dedicated grievance mechanism that allows community members and stakeholders to submit queries or complaints. These are formally logged, tracked and resolved within defined timeframes. This supports ongoing compliance with the EPs by ensuring that concerns are managed in a systematic and documented manner and a clear record of project-related issues and responses is maintained.
- The **Environmental and Social Action Plan** (ESAP) sets out requirements for ongoing E&S monitoring, including required actions, timelines and responsibilities based on the findings of E&S due diligence. It ensures that identified gaps and commitments are translated into clear and trackable requirements for implementation during construction and operations. Execution of the ESAP is supported through ongoing oversight by an independent E&S advisor, who conducts regular monitoring to verify progress and ensure continued alignment with applicable standards. This includes reviewing the implementation of required actions, assessing emerging risks, and confirming that corrective measures are applied where needed. This approach ensures that the Seriti projects maintain compliance with the Equator Principles throughout the project lifecycle.
- The projects are anticipated to begin operations by late 2027.
- On-site **employment** has reached 1 200 and is expected to grow to 2 000. Seriti Green prioritises local and diverse hiring and local enterprise development and offers skills training opportunities for youth seeking future careers.

ENERGY CONTINUED

### Utility-scale renewable energy infrastructure

**Namibia** remains reliant on imports from its neighbouring countries for electricity supply. Given the country’s abundant wind and solar resources, the government has prioritised increasing its domestic renewable-energy capacity.

In 2025, we partnered with **InnoVent SAS** to fund the development and construction of the **44MW Diaz wind project**, near Luderitz. This the second wind energy generation project in Namibia and will be the country’s largest wind energy farm and utility scale project. Standard Bank will provide R1.2 billion toward the construction cost of the project. Once in operation, the project will generate **226 969MWh per year** of clean energy and displace about 177 000 tonnes of CO<sub>2</sub> per year, while strengthening Namibia’s energy security and reducing import dependence.

**Zambia’s** electricity sector is severely constrained owing to the impact of severe drought on the country’s hydropower-based generation, which contributes about 85% of the country’s power. Zambia is importing power from neighbouring countries and investing in large-scale solar projects to improve long-term stability.

Stanbic Bank Zambia acted as the mandated lead arranger and sole lender for the **100MW Chisamba solar PV** plant in Central Province, providing USD71.5 million (R1.2 billion) of debt finance to Kariba North Bank Extension Power Corporation (KNBEPC), a subsidiary of the national power utility **Zambian Electricity Supply Company (Zesco)**.

Chisamba is the largest grid-connected solar development in Zambia’s history and among the largest in sub-Saharan Africa outside South Africa. Financing is anchored by a ten year power purchase agreement with GreenCo, a leading SADC and Zambian renewable energy trader. GreenCo will supply the generated power to First Quantum Minerals, Zambia’s largest mining investor, under a separate Power Supply Agreement. PowerChina served as the engineering, procurement, and construction contractor for the project, and was awarded a five year contract for operation and maintenance of the plant. Commercial operation was achieved in October 2025.



“This transaction marks our largest renewable project financing in Zambia to date. It exemplifies our dedication to backing sustainable infrastructure and climate smart development, while demonstrating the positive impact public-private partnerships (PPPs) have on growing our energy sector.”

**Helen Lubamba,**  
Head, CIB, Stanbic Bank Zambia



### Battery storage

We acted as co-mandated lead arranger, lender and co-hedging bank, extending a senior debt facility totalling R2.8 billion and R532 million in ancillary debt facilities, for **Red Sands Battery Energy Storage System (BESS)** project. It’s the largest standalone BESS project in Africa to reach financial close and the biggest project awarded under South Africa’s Battery Energy Storage Independent Power Producer Procurement Programme (BESIPPPP) Bid Window 1. The flagship project, developed by Globeleq and its project partner, Africa Rainbow Energy, is a strategic milestone in South Africa’s grid decarbonisation journey and its broader energy transition. The 153MW/612MWh facility, located in the Northern Cape, will provide dispatchable capacity and a comprehensive suite of ancillary services through a 15 year power purchase agreement with the National Transmission Company of South Africa (NTCSA), a wholly owned subsidiary of Eskom. It includes significant upgrades to Eskom and NTCSA’s grid infrastructure and will help ease transmission and distribution congestion in the region, improving grid resilience. The project will create an estimated 250 jobs created during construction and 80 permanent roles during operation.



“We take pride in our partnership with Globeleq and African Rainbow Energy to further the development of Africa’s most significant standalone BESS facility. This project is set to significantly enhance South Africa’s energy requirements and contribute to grid stabilisation.”

**Sherrill Byrne,**  
Head of Project Finance, Energy & Infrastructure, SBG

ENERGY CONTINUED

### Gas infrastructure

Of **Nigeria's** population of over 235 million people, only about 60% has access to electricity. This drops to an average of 40% in rural areas<sup>1</sup>.

Despite being a major global producer of gas and endowed with one of the largest gas reserves in the world, the country has struggled to meet growing domestic gas demand. Natural gas accounts for about 77% of total electricity generation in the country. Nigerian government policy prioritises efforts to increase upstream production, midstream transportation and downstream consumption of gas, to support an increase grid-connected electricity and industrial production, and enable fuel-switching from high-emissions diesel, kerosene and LPG to lower-emissions natural gas and small-scale LNG. Gas is also preferred as a source of energy because of its efficiency in energy generation and relatively low per unit cost.

**Axxela** is Nigeria's leading natural gas distribution company, pioneering the development of Nigeria's private sector-led natural gas distribution network. It operates 317km of transmission and distribution pipelines, with an additional 160km under construction. It also sells gas through the West Africa Gas Pipeline to Benin, Togo and Ghana. Around 65% of Axxela's delivered gas is used for power generation. Axxela plans to develop additional pipelines and develop an integrated power business, to contribute to the alleviation of regional electricity shortages.

Acting as mandated lead arranger and financier, SBG delivered a USD285 million acquisition and equity bridge financing package to support Bluecore Gas InfraCo Limited's acquisition of 100% of Glover Gas & Power B.V., the holding company of Axxela Limited.

Bluecore drives the advancement of gas and power infrastructure development across Nigeria and West Africa. It offers deep investment and operational experience in gas pipelines and power generation and distribution. The transaction directly advances Nigeria's objectives for cleaner and more reliable energy, while also fostering industrial growth, infrastructure development, and broader regional integration across West Africa through cross-border gas trade.

Axxela maintains very high operational integrity and ESG governance. In 2025, Axxela retained its Gold Medal in the Ecovadis Sustainability Rating, placing it in the top 5% globally. The rating assesses performance four pillars: environmental, labour and human rights, ethics and sustainable procurement.



"This landmark transaction exemplifies our commitment to Africa's energy transition. We delivered a comprehensive and fit for purpose financing solution to Bluecore, who we believe is well positioned to drive the next phase of growth for Axxela. Standard Bank will continue to act as a strategic partner and trusted advisor."

**Tyson Sithole,**  
Executive head, Equity finance,  
Structured capital, SBG

Nigeria's domestic LNG market is rapidly transforming. Recent LNG investments and projects emphasise flexibility and the ability to deliver gas by truck to industries or off takers across the country, especially industrial and manufacturing companies unreachable by pipeline, who seek cleaner and cheaper alternatives to diesel to run their business operations.

Stanbic IBTC Asset Management, fund manager of the Stanbic IBTC Infrastructure Fund, supported **Green Liquefied Natural Gas (GLNG)** in a phased development of a 600 000 standard cubic meter per day (SCMD) LNG processing plant in Ogun State, Nigeria. Phase 1 of the three-phase development involves the development of a 200 000 SCMD plant, including the regasification plant and logistics support infrastructure.

In line with SBG's ESMS, the project followed robust environmental and social risk management processes. The Federal Ministry of Environment, in conjunction with the Ogun State Ministry of Environment, provided Environmental Impact Assessment (EIA) approval for the project. This approval, together with an internal E&S risk review conducted by the deal team, formed part of the basis for securing final approval from the Fund's Investment Committee.

Stakeholder engagement with the host communities during the current construction phase is documented in the Environmental and Social Impact Assessment (ESIA) report. This report has been reviewed by the technical adviser appointed by the lenders. The technical advisor's mandate includes reviewing the project's E&S impacts and preparing assessments in line with the IFC Performance Standards. They, together with the Fund's monitoring team, have conducted site visits to review compliance and provide opinions on E&S and Health and Safety performance.



"When complete, this project will improve access to LNG as a fuel source for power generation. It will also support a reduction in gas flaring, by improving the commercial viability of upstream gas infrastructure investments, contributing to Nigeria's net zero targets."

**Dolu Olugbenjo,**  
Chief Investment Officer, Stanbic IBTC  
Infrastructure Fund

<sup>1</sup> <https://data.worldbank.org/indicator/EG.ELC.ACCS.ZS?locations=NG>

## ENERGY CONTINUED

## The East Africa Crude Oil Pipeline (EACOP)

EACOP is a 1 443-kilometre pipeline project designed to transport crude oil from Lake Albert in western Uganda to Tanga on the coast of Tanzania. The project shareholders are TotalEnergies, China National Offshore Oil Corporation (CNOOC), the Uganda National Oil Company and the Tanzanian Petroleum Development Corporation. The pipeline is buried at a minimum of 0.8m below ground level all the way along its route. Block valves are installed along the pipeline to allow sections to be closed and isolated if necessary. Once in operation, the pipeline will be continuously monitored using a fibre-optic cable along the entire pipeline to detect temperature changes and vibration.

Standard Bank, through SBSA and Stanbic Uganda, is one of the lenders for the project.

Stakeholders have raised concerns about the project's potential environmental impacts, including GHG emissions, potential oil spills and potential impacts on wildlife and ecosystems. There have also been allegations of negative human rights impacts, including allegations that not all individuals and communities impacted by the project have been appropriately compensated.

Standard Bank undertook extensive due diligence over several years before committing to finance the project. Major infrastructure projects of this scale demand comprehensive assessment across multiple dimensions, including detailed environmental and social impact studies, human rights due diligence, climate change risk assessment, financial viability analysis and extensive stakeholder engagement. The project has undergone several audits and environmental and social monitoring reviews, including health and safety inspections, human rights-focused sustainability audits and third-party evaluations to assess social and environmental practices.

On the basis of environmental and social due diligence (ESDD) conducted by an independent third party environmental and social consultant, ongoing engagements with and independent monitoring of the EACOP Project, and engagements with parties appropriately authorised and empowered to deal with any grievances, complaints and alleged human rights violations, SBG is satisfied that the project continues to meet all the requirements of the Equator Principles and IFC Performance Standards. Appropriate stakeholder engagement has been undertaken, and robust environmental and social risk controls and mitigation measures are in place. Rigorous ESG monitoring is actively ongoing throughout the project lifecycle, supporting continuous compliance and proactive management of ESG risks.

The economic benefits for Uganda and Tanzania are significant. EACOP has disclosed that more than 8 000 Ugandan and Tanzanian citizens are employed on the project and over 400 000 man hours of training have been provided to date.

## Water

In South Africa, the Limpopo basin faces changing rainfall patterns and increased drought frequency, threatening water supply for commercial and industrial activities and local supply. The Olifants Management Model Programme (OMM) Bulk Water Infrastructure Project (Phase 2) aims to address changing water needs in the region, enabling mining operations and commercial activities to expand reliably and providing potable water to local communities. The project is being implemented by the Lebalelo Water User Association (LWUA), a public-private partnership responsible for bulk water services. It will source water from Boshielo Dam and convey it along 124km of pipelines, connecting to existing reservoirs, three new pump stations powered by solar energy and two new water treatment works.

A full climate change risk assessment was conducted to assess and address climate related risks. The project has been designed to be resilient to risks such as flooding and drought-driven water supply constraints, using long-term system capacity planning, hydrological modelling, phased augmentation, and integration of renewable energy. Construction is scheduled to commence in 2026 and be completed by 2030.

The project employs a 50:50 commercial-concessional funding structure, with Standard Bank, Absa and Nedbank each lending an equal share towards the commercial tranche.



## Transport and logistics

Inadequate transport and logistics infrastructure drives up production and transaction costs and limits access to basic services, economic opportunities and markets for goods and services. A lack of good roads, storage facilities, and unsuitable transport and logistic systems impacts food security, hindering the distribution of agricultural produce, increasing waste, and making it difficult for producers to access markets or obtain fair prices for their crops. This infrastructure deficit increases Africa's vulnerability to climate-related physical risks, including rising temperatures, droughts, floods and wildfires.

SBG's finance for transport and logistics infrastructure supports access to basic services, regional trade and connectivity and economic growth.

In Nigeria, Stanbic IBTC Asset Management, fund manager of the Stanbic IBTC Infrastructure Fund, partnered SIFAX Group of Companies Limited through its subsidiary, SIFAX Shipping ICT Limited, to facilitate the development of a new port terminal in Ijora, Lagos.

The terminal is under construction and partly operational. When complete, it will provide additional cargo clearing capability and reduce congestion and delays for importers and exporters, contributing to the development of Nigeria's maritime sector and supporting increased trade flows. Phase 1 of the project was partially completed in September 2020, designated by the Federal Government of Nigeria as a customs-bonded terminal. It obtained EIA approval from the Federal Ministry of Environment. Stanbic IBTC considered this EIA, and the results of an E&S risk review conducted by the deal team, prior to approving finance.

Given the nature of the project, the deal team relied on engagement and approvals from the Federal Ministry of Environment, which includes host community consultations as part of the EIA process, and from the Nigerian Ports Authority. The client maintains ongoing engagement with the traditional leadership of the Ijora community to enable effective stakeholder engagement.

The Fund's monitoring team has conducted several visits to the Ijora Terminal post-disbursement to assess operational activities and progress on the Terminal. In addition, in line with the requirements of the Federal Ministry of Environment and the National Environmental Standards and Regulations Enforcement Agency (NESREA), the project undergoes quarterly environmental monitoring. Compliance reports are submitted to the Lagos State Environmental Protection Agency and NESREA.

## Health

The success and sustainability of public health programmes depend on equitable access to affordable, relevant and quality-assured health products. Efforts to strengthen pharmaceutical manufacturing in Africa are crucial to achieve this. Currently, with most manufacturing occurring outside Africa, African countries are vulnerable to price volatility, supply chain disruptions and unavailability of essential health products.

Over the past several years, the World Health Organisation has been working with African partners to support the development of local capacity to manufacture quality-assured and affordable diagnostic kits and medication for diseases such as HIV and malaria. As more African manufacturers meet WHO prequalification standards, Africa's capacity for self-reliant, resilient and equitable health systems is strengthened, enabling more affordable and timely access to lifesaving testing and medication.

In Uganda, Stanbic Bank provided Quality Chemical Industries Limited (Qcil) with a USD36 million (R610 million) debt facility to construct its second WHO-compliant pharmaceutical manufacturing plant. Qcil is Uganda's leading manufacturer of HIV antiretroviral pills and antimalarials. The loan will enable the company to increase production capacity for its existing portfolio, and expand into new therapeutic areas, including tuberculosis treatments and injectable medications, supporting greater access to affordable medication and building a more self-reliant healthcare ecosystem for the region.




“Qcil is a vital link in Uganda’s healthcare value chain. We are pleased to have delivered a sustainable finance solution that supports Qcil’s capacity to drive positive healthcare impact and contributes to East Africa’s capacity to produce essential medicine at scale.”

**Paul Muganwa,**  
Head of CIB, Stanbic Bank Uganda

## Telecommunications

Sub-Saharan Africa’s mobile data consumption is increasing at nearly double the global average. Countries require investment in high speed internet connectivity to support economic activity. Industry research indicates that closing Africa’s connectivity gap by 2030 could add up to USD700 billion to Africa’s GDP<sup>2</sup>.

In South Africa, Standard Bank financed an Actis-led consortium’s acquisition of over 4 000 Swiftnet telecommunication towers. The consortium includes the Mineworkers Investment Company, a 100% black-owned, broad-based South African investment holding company, and Royal Bafokeng Holdings. Standard Bank provided a R4.3 billion financing

package to enable the acquisition, together with a comprehensive capital solution spanning senior debt, mezzanine funding and equity participation. The consortium plans to expand into underserved rural regions, promoting digital inclusion, while facilitating the transition from 3G and 4G technology to 5G.

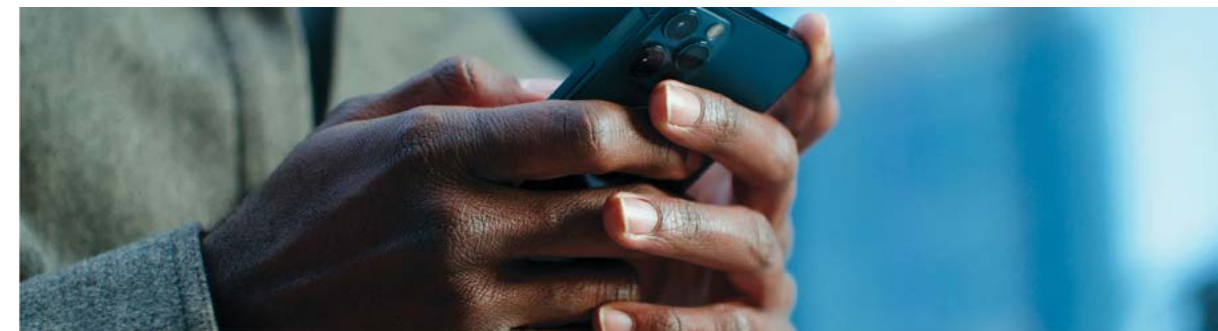
In Ethiopia, we partnered with Safaricom in a USD138 million transaction to support Safaricom’s plans to expand digital infrastructure and services. SBG acted as the sole arranger, lender and facility agent on the term facility. The expansion aims to empower youth, entrepreneurs and under-served communities to fully participate in Ethiopia’s digital economy.

<sup>2</sup> GSMA Intelligence research.



“Digital inclusion is crucial to enable individuals, communities and businesses to access affordable financial products and services that meet their needs.”

**Taitu Wondwosen,**  
Head, Client Coverage, Standard Bank Ethiopia





# 5

# CORPORATE SOCIAL INVESTMENT



The impact we want to achieve | Measuring our impact | Impact in 2025

# The impact we want to achieve

Standard Bank’s CSI framework aligns with our focus on driving inclusive and sustainable development and creating positive social, economic and environmental impact.

Countries are responsible for developing their CSI policies, governance structures and programmes within the group’s CSI framework and implementing policies and processes to manage potential conflicts of interest. While focus areas and delivery models may differ by country, we always ensure that we work closely with government departments and other social partners to understand priority needs and ensure effective and sustainable delivery of programmes. Our CSI budget is calculated by each country of operation as 1% of net profit after tax (NPAT) of the previous year. In South Africa, 0.6% of NPAT is allocated to CSI and 0.4% to consumer education.



STANDARD BANK PRIORITIES

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**3 GOOD HEALTH AND WELLBEING**  
Ensure healthy lives and promote wellbeing for all at all ages

- Improve access to quality healthcare services, including a focus on maternal health
- Support access to health screening to enable early detection and treatment
- Support communities in times of crisis, including disaster relief and humanitarian relief.

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**4 QUALITY EDUCATION**  
Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all

- Support equitable access to quality education for all, including science, technology, engineering and maths (STEM), and digital literacy and proficiency
- Nurture entrepreneurial skills to support employment and entrepreneurship
- Provide skills development and financial education for entrepreneurs and small business owners
- Support women’s full and effective participation and equal opportunity.

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**5 GENDER EQUALITY**  
Achieve gender equality and empower all women and girls

- Support efforts to sustainably conserve the natural environment and restore degraded and over-exploited ecosystems
- Work with communities and small-scale farmers to promote environmental conservation and sustainable use of natural resources
- Strengthen resilience to climate change.

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**15 LIFE ON LAND**  
Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss

- Support efforts to sustainably conserve the natural environment and restore degraded and over-exploited ecosystems
- Work with communities and small-scale farmers to promote environmental conservation and sustainable use of natural resources
- Strengthen resilience to climate change.

## Measuring our impact

CSI SPENDING	2023	2024	2025
South Africa	R142.2 million	R143 million	<b>R143 million</b>
Africa Regions	R85.8 million	R114.8 million	<b>R123 million</b>
<b>Total</b>	R228 million	R257.8 million	<b>R266 million</b>

# Impact in 2025

## Healthy lives and wellbeing

### IMPROVED ACCESS TO HEALTHCARE

#### Awareness, screening and prevention programmes in Ghana, Eswatini and Mauritius



In **Ghana**, we funded medical research and awareness campaigns targeting sickle cell disease, leukaemia and broader public health issues in partnership with the Noguchi Institute. Recognising that cultural engagement plays a key role in promoting wellness, we sponsored several traditional festivals which foster community unity and wellness education. We also provided finance for critical surgeries and donated essential equipment to improve healthcare delivery.

In **Mauritius**, we partnered with Link to Life to provide awareness and screening campaigns on colon and cervical cancer in various regions, enabling an extensive communication campaign delivered in person and across multiple media channels. In **Eswatini**, in support of the national objective to eliminate malaria, we donated R170 000 to the End Malaria Fund. The Fund works across sectors and regions with a focus on indoor residual spraying as the cornerstone for malaria control.

#### Health infrastructure in Lesotho, Tanzania and Zimbabwe

**Lesotho** faces a critical need for palliative care infrastructure for individuals living with cancer. Standard Lesotho Bank partnered with Starlight Oasis of Hope to develop Lesotho's first dedicated cancer hospice, to provide comprehensive, dignified and compassionate care for patients and their families. We donated R3.2 million for phase one of the facility, which was completed in October, with corporate partners providing further donations through the Annual Standard Lesotho Bank Golf Day. The facility offers inpatient support, day-care services and community-based care for patients.

In **Tanzania**, we donated medical equipment worth TZS150 million (R1 million) to government hospitals in Dar es Salaam, Tanga and Mwanza. This included hospital beds, wheelchairs, monitors, and computers.



In **Zimbabwe**, we funded the refurbishment of a children's ward at Sally Mugabe Central Hospital, Zimbabwe's second-largest public hospital, at a cost of R1.7 million, and donated R687 000 worth of essential high-care medical equipment.



We also donated an autoclave machine to Ingutsheni Hospital in Bulawayo, the largest psychiatric hospital in Zimbabwe with over 700 beds and funded the construction of a room for the autoclave, at a total cost of R610 000. The machine enables the sterilisation of equipment to prevent infection. We have previously donated autoclave machines to Parirenyatwa, Sally Mugabe and Victoria Chitepo hospitals.

## HEALTHY LIVES AND WELLBEING CONTINUED

## SUPPORTING WOMEN'S HEALTH

**Dignity for young girls in Angola and Eswatini**

Lack of access to sanitary pads compromises school attendance and basic dignity for young girls. Standard Bank Angola implemented a campaign to raise awareness of menstrual justice and combat period poverty. We collected 444 reusable pads and 2 400 packs of disposable pads and worked in partnership with the African Youth and Adolescent Network to distribute these to beneficiary organisations. We also held workshops, attended by almost 100 bank employees, to raise awareness of challenges related to menstrual justice. Participants reported that they had gained an improved understanding of the health challenges faced by women and the need for action to support gender equity.

In **Eswatini**, we worked with the BAWSS Foundation to donate 1 000 dignity packs to high school girls. Our donation of R218 600 ensured each pack included all the essentials for basic hygiene including sanitary pads.

**Maternal health in Uganda and Zambia**

While **Uganda's** maternal mortality ratio saw a 44% drop between 2016 and 2022, to 189 per 100 000 live births, equal access to quality care remains a challenge. Stanbic Bank Uganda prioritises maternal and child health services. 'Mama Kits' contain essential supplies for safe childbirth and help create a hygienic environment for birth in areas where access to a clean delivery setting is limited. Since 2021, we have donated over 22 000 Mama Kits nationwide. We have also provided delivery beds, incubators, blood pressure monitors and wheelchairs to more than 85 health facilities across Uganda. In 2025, we donated **medical equipment** to 18 health facilities, including oxygen concentrators, maternity beds and blood pressure machines. The equipment enables on site management of cases, reducing the need for referrals.



In **Zambia**, shortages of hospital beds and equipment in North-Western Province compromise the quality of care available for mothers and newborns. Solwezi General Hospital serves as a referral centre for surrounding districts, but insufficient facilities in the maternity ward made it difficult to serve the growing numbers of mothers and babies requiring care. Stanbic Bank, in partnership with the Office of the First Lady, donated essential **medical equipment** to the hospital, inclusive of 35 hospital beds and three neonatal beds, helping to ease congestion and improve service delivery.

## HEALTHY LIVES AND WELLBEING CONTINUED

## SUPPORT FOR VULNERABLE GROUPS

**Support for vulnerable individuals and groups**

In **Eswatini**, we provided funding of R180 000 to the Esicojeni Foundation's Child-headed household farming project, which supports child-headed households to provide for their basic needs. The project has been running for three years. Children are supported with crop production inputs, goats, chickens, gardening equipment and seedlings. The project supports almost 300 children in the rural Lubombo and Shiselweni regions. We also donated R58 000 to Autism Eswatini and Epilepsy Eswatini. These organisations raise awareness and mobilise resources for children and young people living with autism and epilepsy, including access to diagnosis, therapy and support. Our donations contributed to improving access to services and generating awareness.

In **Mozambique**, we continue to support the Embrace a Classroom project, in partnership with the Centre for Education and Rehabilitation of Disabled Citizens (CERCI). Established in 2002, the Centre works with children and adults with conditions such as cerebral palsy, autism, hydrocephalus, microcephaly and Down syndrome, providing support, promoting autonomy and improving teaching and learning processes.

In **Lesotho**, the high altitude climate exposes vulnerable groups, including children, the elderly and people living with disabilities, to extreme winter conditions. In 2024, Standard Lesotho Bank implemented a National Winter Drive Campaign, encouraging our employees to donate clothes and blankets to communities in need. Building on the success of this initiative, in 2025 we invited our customers to participate too. We collected over half a tonne of clothing and donated R120 000 for the purchase of blankets for vulnerable communities at Semonkong Children's Home, Pitseng Old Age Home and the Morapeli Centre for the Disabled, benefitting over 200 individuals.

In **Nigeria**, Stanbic IBTC's Together4ALimb (T4AL) initiative provides prosthetic limbs and educational trust funds valued at N1.5 million (R17 800) to children who have lost limbs due to medical conditions or accidents, restoring their mobility, confidence and dignity. Each child receives an annual prosthetic limb replacement until age 18. The programme has been running for over ten years. In 2025, we welcomed 64 children to the programme, bringing the total number of beneficiaries to 200 nationwide. We hold annual walks across Nigeria to raise awareness for limb loss, with a high level of employee engagement.



In **Mauritius**, we support Pedostop, an NGO supporting child survivors of sexual violence through psychological therapy and legal support. Every year, about 1 300 children across the country are required to depone in cases involving sexual abuse and violence. Standard Bank is sponsoring the creation of dedicated child-friendly rooms for victim interviews in eight police stations, offering an environment where children can feel safe and supported. We also sponsor the 'Every child is my child campaign', a nationwide awareness campaign to break the silence around sexual violence, reduce stigma and mobilise collective action.

In **South Africa**, we partner with organisations like the Red Cross to make a meaningful difference in the lives of those affected by disasters. In 2025, we assisted communities in Mthatha, following devastating floods. We donated R2.5 million via the Red Cross to secure essential supplies for affected families, including mattresses, blankets and food.

## Inclusive and equitable quality education and lifelong learning opportunities

### IMPROVING ACCESS TO QUALITY EDUCATION

#### Empowering youth with digital skills in Mozambique, Kenya and Zambia

In **Mozambique**, we hosted a series of training sessions on programming, data analysis and use of digital tools at Joaquim Chissano University, benefitting over 330 students from the faculty of science and technology. The initiative capacitates young people with essential technological skills and enables students to integrate theoretical knowledge with real market demands.

In **Zambia**, we launched a coding programme at Northmead Primary School in mid-2022. Since then, nearly 400 students have been introduced to fundamental technology applications and programming skills. For many pupils, the programme marks their first encounter with computers and Raspberry Pi devices. Participants receive hands-on learning which they apply to real-world challenges. Innovations have included development of a chat-bot, a temperature monitoring station, a toll gate system and a time-lapse camera.



In **Kenya**, our Future Ni Digital programme, a strategic collaboration with Microsoft and American Towers Corporation, provides digital skills training to enhance employment and productivity. The Futurenidigital.org platform offers free online courses accessible to everyone. We also work closely with tertiary learning institutions, including vocational training centres and national polytechnics, to build their capacity to cascading this training. In 2025, we provided entrepreneurship and digital skills training for 7 100 young people and donated 90 computers and provided internet connectivity for our partner learning centres.

#### Support for girls in STEM in Ghana and Zambia

In **Ghana**, we continued our partnership with Kwame Nkrumah University of Science and Technology (KNUST) to promote STEM education for girls. Together with Zonta International, we provided awards to top-performing students and tuition support for deserving individuals. We also donated laptops to KNUST's SONSOL initiative and funded upgrades to ICT libraries and computer centres.

#### Literacy and financial inclusion in Angola

Standard Bank **Angola** partnered with the Fundação Arte e Cultura (FAC) to drive social and economic transformation within the Ilha de Luanda community. Key objectives include adult literacy programmes tailored to the local context, facilitating access to formal financial services, empowering women and youth through financial literacy, small business management and entrepreneurship training, strengthening community networks and creating income-generating opportunities and economic autonomy for vulnerable groups. Initiatives are implemented at FAC's Community Centre, a recognised community space. Financial literacy training is provided by graduates of Standard Bank Angola's Financial Educators Training Programme.



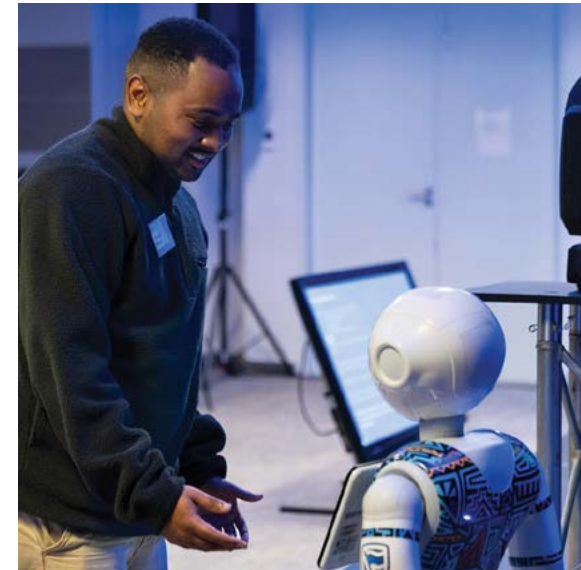
In **Mozambique**, we supported the production and distribution of 25 000 copies of books by five Mozambican authors, as part of Coleção Gosto de Ler in partnership with the Fernando Leite Couto Foundation (FFLC). The books, showcasing Mozambique's rich cultural and historical heritage, were distributed throughout the country, including to schools, municipal and district libraries and cultural associations. The initiative promotes Mozambican literature and encourages a reading culture among children and young people.

## INCLUSIVE AND EQUITABLE QUALITY EDUCATION AND LIFELONG LEARNING OPPORTUNITIES CONTINUED

## IMPROVING ACCESS TO QUALITY EDUCATION CONTINUED

Standard Bank's Kuunda Disrupt programme is part of our commitment to driving digital transformation and empowering Africa's next generation of innovators. We run an annual STEAM programme in selected schools in South Africa and Botswana. Our objective is to shape critical thinkers and innovators who can make a tangible positive impact in their communities. Learners from under-resourced communities are challenged to develop innovative solutions to address problems within their school or community, using coding, robotics, Raspberry Pi and 4IR technologies.

- In **South Africa**, we expanded the Kwa-Zulu Natal STEAM Programme from 18 to 21 schools in 2025. 126 Grade 6 learners participated, and all graduated. St Anthony's Primary School, Gordon Road Girls' School and Glenashley Primary School stood out for the exceptional creativity and execution displayed by their teams.
- In **Botswana**, we launched our first STEAM Roadshow at Gabane Primary School, engaging 378 learners. The programme culminated in Botswana's STEAM Academy celebrating its first graduation, amplifying Kuunda's role in shaping Africa's tech future. This milestone honoured 36 learners who developed impactful projects, including solar-powered LED sensors, automated school bells and classroom temperature controls. Supported by four local technical mentors and guided by Kuunda's Design Thinking approach, the learners showcased creativity and problem-solving.



We also hosted our third University Hackathon. 52 students, from the University of Western Cape, Stellenbosch University and University of Cape Town, participated in ten teams. They collaborated to tackle some of society's most critical challenges, including access to inclusive education, mental health support and affordable healthcare. The three winning teams will partner with Flame Station to further develop their solutions, ensuring their ideas move from concept to real-world impact.



## INCLUSIVE AND EQUITABLE QUALITY EDUCATION AND LIFELONG LEARNING OPPORTUNITIES CONTINUED

## PROVIDING STUDENTS WITH THE TOOLS TO SUCCEED

## Solar lights in Uganda, water and shoes in Eswatini

In **Uganda**, Okere Community School in Otuke District was established in 2019 with eight pupils and a local literacy rate of less than 25%. Today the school has over 300 pupils both in preprimary and primary school. The village is not on the national grid, making it difficult for pupils to do homework or study in the evenings. Stanbic Bank Uganda donated 220 solar-powered school bags to the school's pupils, providing them with access to a clean and safe power source to enable them to study after dark.



In **Eswatini**, we partnered with the Eswatini MTN Foundation to install solar-powered boreholes in two primary schools. Standard Bank's donation of R150 000 provides access to clean water, health and sanitation, creating a better learning environment for children in underserved communities. We also contributed R97 000 to the Mahamba Gorge school shoes project, enabling 300 underprivileged children in the Shiselweni region to receive new school shoes.

## NURTURING ENTREPRENEURIAL SKILLS IN SCHOOLS

## Developing entrepreneurial skills in schools in Eswatini, Mauritius and Uganda



We work with young people across Africa to nurture the creativity, problem-solving and courage it takes to start a new business. Several of our CSI initiatives focus on developing entrepreneurial skills in schools, helping to transform learners from job seekers to job creators.

In **Eswatini**, we provided R150 000 in sponsorship for the Junior Achievement Company of the Year Programme. The 15-week, hands-on programme sees high school students tasked with identifying a problem in their community and coming up with a commercially viable solution. Students must conduct a feasibility study and market research, and develop a business plan, a sample product or service and an annual report. These are submitted to a panel of business experts, who select 10 winners to participate in the national competition. The winner represents Eswatini in the Africa Region Company of the Year competition. The 2025 theme was Action for Climate Transformation.

In **Mauritius**, we continue to support the JA Mini Company Programme, which was implemented in Mauritius in 2011 and has impacted over 2 900 Grade 12 students to date. Students develop and market a product or service under the guidance of a mentor. They are also invited to the JA Company Programme's Expo Vente, where they can showcase their product or service and engage with the public, challenging them to convince people of the value of their offering, and thereby developing their communication and sales skills. Standard Bank Mauritius employees volunteer as judges and mentors.

In **Zambia**, only 27% of girls complete high school, dropping to 3% of girls from poor backgrounds. Stanbic Zambia's Girls LEAD! Camp, powered by Anakazi Banking, is a flagship initiative under the 10 Million African Girls (10MAG) campaign, which empowers marginalised adolescent girls with leadership, entrepreneurship and advocacy skills. It addresses systemic barriers such as poverty, early marriage and limited access to mentorship. We partnered with Junior Achievement Zambia to host a two-day boot camp for 100 girls from 10 vulnerable communities in Lusaka, as part of our wider efforts to help shape a future where every girl can thrive.

In **Uganda**, we implemented the tenth edition of the Stanbic National Schools Championship, which embeds entrepreneurship, creativity and problem-solving in the education system. The seven-month challenge equips students with financial literacy, problem-solving and business development skills, and provides teams with support and mentorship to develop and implement their business ideas. Since its inception, the Championship has reached over 500 institutions and almost 600 000 individuals. It has launched over 200 businesses nationwide, making it one of Uganda's most impactful private-sector youth empowerment initiatives. Each year, the winning team secures UGX20 million (R95 000) in business capital, UGX5 million (R23 600) in school support, two laptops, and a teacher award of UGX2 million (R9 500). The winning students and their patron teacher also win a fully paid trip to South Africa. The 2025 winners developed solutions addressing health, safety and sustainability, reflecting the competition's vision to build future leaders who can drive Uganda's socioeconomic transformation.

INCLUSIVE AND EQUITABLE QUALITY EDUCATION AND LIFELONG LEARNING OPPORTUNITIES CONTINUED

## SKILLS DEVELOPMENT AND FINANCIAL EDUCATION FOR ENTREPRENEURS

**Skills development for job creation in Eswatini, South Africa and Uganda**

In **Eswatini**, we committed R653 000 to sponsor the Eswatini Youth Empowerment Programme (EYEP) 2025-26, run in partnership with the UN Development Programme and the Government of Eswatini. The programme aims to reduce youth unemployment by 50% by 2030 by connecting young graduates with job opportunities, and empowering non-graduates with artisan skills to create jobs for themselves and contribute to socioeconomic development. Our contribution will provide 15 young people with critical work readiness training for six months, and four young people with training for 15 months. We also donated R100 000 to the 2025 Enactus Program. 18 teams, comprising 1 000 students from 10 tertiary education institutions and 20 Enactus alumni receive training and seed capital to develop business solutions to achieve positive social and environmental impact. The programme culminates in the Enactus World Cup, which brings together students from around the world to showcase their social entrepreneurship projects.

In **Lesotho**, we have been running the BACHA Entrepreneurship Project in partnership with Revenue Services Lesotho and Basotho Enterprises Development Corporation (BEDCO) since 2014. Our focus is on nurturing young entrepreneurs and tackling youth unemployment. Participants receive training to strengthen entrepreneurial and financial skills, mentorship to support resilience and innovation, and seed capital to turn ideas into enterprises. Standard Bank Lesotho invests R700 000 annually. We focus on agriculture, technology, creative industries and green entrepreneurship, and on helping young people transition from the informal economy to formal business ownership.



In **South Africa**, we sponsor a solar training programme in Sekhukhune to equip students with foundational knowledge of solar panel assembly, installation and maintenance. It targets artisans with NFQ5 or NFQ6 qualifications who are based at Sekhukhune technical college. Participants receive one month of solar training, including hands-on installation on various roofing types, after which they undertake a two-day assessment comprising theoretical and practical components. Successful candidates are certified by SAPVIA as qualified solar panel installers. In 2025, 96 aspiring artisans participated in the programme. They will complete their SAPVIA solar accreditation in 2026. The programme also extends to members of the community who hold formal electrical qualifications. We partner with the Sekhukhune District Agency, a local government authority, to provide these individuals with skills to install and upgrade existing solar systems and advise on compliance and regulatory matters.

In **Uganda**, we partnered with Women In Technology Uganda (WITU) to support their ELEVATE Business Recovery Programme, which empowers vulnerable women and youth to acquire skills to earn a living. Skills training, including book making, soap making and cake baking, was provided for women affected by the 2024 Kiteezi garbage landfill tragedy. 130 women participated in the three-month programme. They also received free startup kits and equipment to kick start their businesses.

We also continued our partnership with Busitema University, awarding certificates to 97 graduates who completed a six-month Stanbic-sponsored vocational skills programme. The programme targets Ugandans aged 18 to 35 who dropped out of school, mainly because of affordability challenges. It provides hands-on skills that can support a livelihood. Courses include welding and fabrication, post-harvest handling and processing technologies, irrigation technologies and innovations, automotive repair, operation and maintenance, and brick laying and concrete practice. The 2025 intake constituted the second cohort of students sponsored by Stanbic Bank, bringing the total number of graduates to 161. Cohort two achieved a 97% completion rate. 20 of the graduates were women. Five graduates from cohort one are employed by a mining company and several are now self-employed.



## Protecting, restoring and promoting natural habitats and biodiversity

### PROMOTING BIODIVERSITY, REFORESTATION AND CLIMATE RESILIENCE

#### Building climate resilience in Eswatini, Ghana, Kenya, Malawi, Mozambique, Nigeria, Uganda and Zambia

In **Eswatini**, we donated R75 000 to the Eswatini Environment Authority in support of the Green Schools and Tree Planting Initiative. The programme integrates sustainability into the curricula of primary and high schools, promotes experiential learning and fosters community-school partnerships. It capacitates schools as centres of excellence where communities can learn about climate action through tree planting, permaculture, and environmental awareness campaigns. This helps empower the next generation with the knowledge and tools to make informed decisions, fostering a culture of environmental responsibility from an early age.

In **Ghana**, our tree-planting campaign supports afforestation, employment, entrepreneurship and economic transformation. We planted 10 000 trees across the country in 2025. We have committed to planting one million trees over the next five years, in partnership with our clients, employees and partner entities. We also sponsored the World Food Prize Conference, enabling the West Africa Centre for

Crop Improvement (WACCI) to mobilise resources for agricultural research and development.

In **Kenya**, we partnered with Nature Kenya to support the regeneration of 100 hectares of degraded forest land. In 2025 we planted 100 000 indigenous trees. 554 community members (52% of whom are women) directly benefitted, earning KSh5 million (R627 000) from the sale of seedlings, maintenance and other supporting services. We also contributed to the restoration of the Sabaki Estuary, where 104 000 mangrove seedlings were planted on 7.5 hectares of degraded land. The mangrove ecosystem provides coastal zone protection by contributing to biodiversity conservation and supporting long-term shoreline stability, climate resilience and fisheries regeneration. The project includes provision of financial skills training to empower the community forest association and directly benefits 130 community members.



“At Stanbic Kenya, climate action is a story of restoration, resilience and shared responsibility. Every tree planted is a promise to tomorrow and a step towards a greener healthier world. We are not only helping revive indigenous forests and restore Kenya’s natural ecosystems, by sourcing seedlings from the local communities we are also creating meaningful jobs, strengthening livelihoods and inspiring local ownership. This dual impact, environmental and socioeconomic, is what drives us.”

**Priscilla Were**,  
Head, Sustainability, Stanbic Bank Kenya

In **Malawi**, Stanbic’s Mtengo Wanga (my tree) initiative works with communities to restore natural forest cover. Recognising the complexity of climate change challenges, we’ve partnered with World Vision International to implement a multi-level approach, engaging schools, households and communities in a variety of initiatives that promote community stewardship and sustainable impact. We have invested MWK240 million (R2.36 million) over three years with a target to restore 200 hectares of land and benefit 10 000 community members. This includes:

- Building awareness and climate resilience skills for 4 000 children across four community primary schools, through the establishment of environmental clubs and school woodlots. Learners gain practical skills in tree care and develop an appreciation for the role of forests in sustaining healthy livelihoods
- Building the capacity of community structures responsible for forest management and tree propagation to improve stewardship of community-managed forests
- Supporting the creation of forest-based enterprises, beginning with beekeeping initiatives, to foster sustainable economic opportunities and improve income for households.



“Our partnership with World Vision International in Malawi reflects a shared commitment to driving Malawi’s growth through climate resilience. We aim to create lasting impact for generations to come by cultivating an appreciation for forests, advancing sustainable forest management and helping to enable communities to use forests for food, timber for shelter and resources for enterprise.”

**Phillip Madinga**,  
Chief Executive, Standard Bank Malawi



“Tree planting is more than a feel-good initiative. Forests represent potential carbon credits. With the right frameworks and partnerships, they can generate social, economic and environmental gains. By embracing tree planting as an economic strategy, Ghana can position ourselves as stewards of the earth and pioneers in the green economy. Every seed planted today can become a source of life, value, and prosperity tomorrow.”

**Francis Ayisi**,  
Head, Sustainability, Stanbic Bank Ghana

PROTECTING, RESTORING AND PROMOTING NATURAL HABITATS AND BIODIVERSITY CONTINUED

PROMOTING BIODIVERSITY, REFORESTATION AND CLIMATE RESILIENCE CONTINUED

Standard Bank **Mozambique** has played an active role in afforestation and environmental recovery since 2018, following the devastating impact of Cyclone Idai. We have sponsored the planting of over 33 000 trees across various cities and actively raised awareness of the importance of community engagement to promote climate action, environmental preservation and greener urban spaces. In 2025, we honoured World Environment Day with the delivery of 1 000 trees to the Matola Municipal Council, and hosted a series of tree planting events, raising community awareness. We also launched a National Tree Planting Programme for health centres in Maputo, which will see 400 seedlings planted across 12 health centres.



In **Nigeria**, we support the reforestation and habitat restoration of the Afi Mountain Wildlife Sanctuary, a project to reconnect critical wildlife corridors, improve wildlife movement, and restore watersheds and the ecological health of the sanctuary. To date, the project has planted and maintained 62 180 seedlings of six indigenous species over an area of 201 hectares. The project uses participatory approaches to generate tangible benefits, build capacity and foster true local ownership. In 2025, Stanbic IBTC's tree planting partner, One Tree Planted (OTP), together with the local planting partner ARADIN, implemented a comprehensive maintenance and monitoring programme across the three restoration sites in the sanctuary to support early tree establishment, ensure long-term sustainability and foster community engagement.



	METRIC	ACHIEVEMENT	IMPACT
<b>ENVIRONMENTAL IMPACT</b>	Area restored	201 hectares	Reconnecting critical ecosystems and watersheds
	Trees planted	62 180	Building a resilient, native-species forest
	Survival rate	82%	Improved from 72% due to enhanced maintenance and replacement practices
	Carbon sequestration potential	Average height 1 to 1.8 meters. Significant diameter growth since planting in June 2024	Rapid, robust growth indicates good tree health and accelerated development of the future forest canopy, maximising long-term carbon capture
	Ecosystem health	Quarterly maintenance and invasive species removal conducted	Actively preserving native species dominance and improving soil health for sustainable growth
<b>SOCIOECONOMIC AND COMMUNITY IMPACT</b>	Equitable job creation and women empowerment	1 256 individuals engaged in maintenance and monitoring activities of whom 52% were women	Direct economic benefits and sustainable livelihood opportunities within the local economy, with a focus on empowering women in the community
	Disaster prevention	Local communities received fire management training	Builds local resilience against future threats, safeguarding the project's long-term investment
	Project ownership	Monthly consultations with Forest Management Committee (FMC) and community leaders	Guarantees transparency and shared decision-making, transforming communities from beneficiaries into active stewards of the sanctuary.

## PROTECTING, RESTORING AND PROMOTING NATURAL HABITATS AND BIODIVERSITY CONTINUED

## PROMOTING BIODIVERSITY, REFORESTATION AND CLIMATE RESILIENCE CONTINUED

**Uganda** has lost over 20% of its forest cover in the past 20 years, contributing to rising temperatures, prolonged droughts, erratic rainfall and increased frequency of floods and landslides, particularly in western and eastern regions. Stanbic Bank Uganda supports several initiatives to restore forest cover, including tree planting to mark World Environment Day, the Running Out of Trees (ROOTS) campaign's annual Run4Climate marathon and ROOTS National Tree Planting Day, with total donations of UGX280 million (R1.3 million) in 2025.



In **Zambia**, we launched the 'Let's Secure the Zambezi' campaign in 2022 to address high rates of deforestation affecting the Zambezi River catchment area in Ikelenge District in the North-Western Province. We support restoration of the catchment area by replanting trees that have been depleted by human activity. Over 20 000 indigenous trees have been planted, while 30 000 seedlings are being nurtured in community nurseries with support from the National Heritage Conservation Commission. The project included distribution of 130 beehives to local communities to promote alternative livelihoods and reduce reliance on deforestation for income. In 2025, we expanded our efforts to the Zambezi Source Area, in partnership with Vivo Energy Zambia and Worldwide Fund for Nature. Over 45 000 indigenous trees have been planted and 200 beehives donated to local communities.

### Protecting endangered species in Mauritius

Standard Bank Mauritius supports the Mauritian Wildlife Foundation to save threatened animal and plant species. Programmes we support include restoration of the ecosystem using the Giant Tortoises, including monitoring of the 26 free-roaming adult tortoises on Ile aux Aigrettes, to assess their growth, development and health; the Mauritius Kestrel Conservation project, which monitors kestrel breeding sites and rings the chicks to enable ongoing monitoring; and the rare plants conservation project, which supports and monitors the health of plants propagated and taken care of in the Ile aux Aigrettes nursery.

## BUILDING COMMUNITY RESILIENCE



In **South Africa**, the growing intensity of storms and floods has resulted in devastating loss of life and livelihoods in several communities in recent years. SBSA has partnered with Rescue South Africa, a disaster response NGO, to implement a Community Disaster Resilience Programme. This long-term programme aims to strengthen communities' resilience against extreme weather events through knowledge sharing and training. We launched the first phase in Nelson Mandela Bay in 2025, with Nelson Mandela University. Rescue South Africa works with local emergency services to provide train-the-trainer capability, developing local capacity to respond and educate. Should an event escalate beyond local resource capabilities, Rescue South Africa, working alongside the professional responders they have empowered, can rapidly deploy its network of specialist volunteers and equipment to support the response.

In **East Africa**, Standard Bank Offshore partnered with Ripple Effect, donating GBP20 000 (R453 000) to the Kebele Giving Programme, to support East African farming communities impacted by floods, landslides and prolonged droughts. The programme invests in climate smart agriculture to support communities to strengthen their resilience. We also donated £10 000 (R226 000) to Food and Trees for Africa to fund a 12-month programme to support the development of income-producing community gardens in South Africa. The programme uses agro-ecological farming methods and combines skills training, expert support and social dynamics workshops to enhance food security and economic empowerment.



## Employee community involvement

Standard Bank creates meaningful opportunities for employee volunteering, enabling our people to donate time, skills and funds to causes that matter to them. This helps connect our people to our communities, enabling them to create tangible, measurable change while building pride in our brand.

In **South Africa**, we partner with the Forgood platform. Our employees can easily find and connect with organisations that resonate with their values, and volunteer, donate and participate in initiatives that align with their passions. Over 14 000 SBSA employees are registered on the platform, dedicating their time, expertise and resources to causes they care about. Through the Rand4Rand matching initiative, we have matched over R3.8 million in employee donations since 2020, reflecting our dedication to empowering communities and creating enduring change.



In 2025, we launched the **Future Leaders Challenge** for employees in our graduate programme. Non-profit organisations (NPOs), while being passionate about making a positive impact, are sometimes constrained by lack of business experience, tools and specialised expertise. Our graduates have skills, passion and creativity that can help these NPOs strengthen operational efficiency and strategic thinking. We matched graduates with four NPOs in a five-month skills-based volunteering programme, giving them the opportunity to create lasting benefits for the NPOs and communities.



### Partnering for sustainability in Tanzania

Stanbic Bank Tanzania renewed our partnership with Vodacom Tanzania through a three-year commitment of TZS300 million (R2 million) to support the Twende Butiama Cycling Tour, a national initiative bringing together sport, sustainability and social impact. The partnership:

- Reached 15 000 students across 11 regions through education and community engagement
- Launched three free medical camps in partnership with Muhimbili National Hospital, reaching 750 000 people with essential healthcare services and awareness
- Planted 1 000 trees in primary schools and committed to 49 000 additional trees to support the protection of Kahe Forest in Kilimanjaro region
- Supported the One Stage One Cause music festival in Arusha, promoting environmental awareness
- Donated 562 assistive items and 30 toilet facilities to 13 special needs schools to foster inclusive education.



### Buy-a-Brick campaigns in Namibia and Zambia

Standard Bank's Buy-a-Brick campaigns allows individuals and organisations to donate the cost of a single brick, to enable the building of affordable homes for people living in informal settlements. Standard Bank Namibia launched the campaign in 2015. The campaign is run in partnership with the Shack Dwellers Federation of **Namibia** and the Ministry of Urban and Rural Development. Since inception, it has raised over R26.4 million, supported by contributions from Standard Bank, our employees and corporate partners, and enabled the building of almost 750 homes. In **Zambia**, we partner with the People's Process on Housing and Poverty (PPHPZ) and the Zambia Homeless and Poor Peoples Federation (ZHPPF). We have invested over ZMW4.4 million (R3.6 million) to date. In 2026 we will hand over 22 low-cost housing units for members of the Zambia Homeless and Poor People's Federation, bringing the total number of houses donated to 89 homes.



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