

Type:	<i>Policy Summary</i>
Name:	<i>Corporate Social Investment Policy</i>
Key search terms:	<i>Philanthropy/ Social Sustainability /SEE/Community investments/ Strategic partnerships/CSI/Corporate Citizenship/ Employee Volunteering</i>

1 Policy Statement

The Standard Bank Group (SBG) value drivers of Client Focus and Social, Economic and Environmental impact (SEE; sustainable positive impact) drive the Corporate Social Investment (CSI) strategy. The intention of CSI is to contribute to positive impact for the bank and our stakeholders by:

- creating sustainable positive SEE impacts in our communities of operation;
- demonstrating that SBG is socially responsive and a responsible corporate citizen.

CSI operates under the following principles:

- CSI is more than an intervention in communities – it is an integral part of our business and is informed by our SBG strategy and Sustainability strategy.
- CSI is informed and aligned to the national development agenda of the country of operation and the United Nations (UN) Sustainable Development Goals (SDGs).
- We are proactive in identifying opportunities for CSI interventions arising from social, economic and environmental challenges.
- CSI is separate from independent foundations with specific mandates set up by SBG. For Standard Bank South Africa (SBSA), CSI is separate from the Standard Bank Tutuwa Community Foundation.
- Wherever possible, we aim to establish relevant, long-term partnerships focused on co-creation.

- We create appropriate platforms for employee volunteering that go beyond “charitable giving” and enable employees to become actively involved in community projects.
- Wherever possible, we partner with humanitarian and relief organisations to support communities impacted by disasters.

For SBSA, the main focus of our CSI projects is Education, with a specific focus on Early Childhood Development (ECD) and Foundation Phase education and building skills for the future. The SBSA CSI strategy is reviewed every 5 years.

2 Policy Scope

This policy summary applies to Standard Bank’s operations in South Africa. This policy summary reflects the procedure in respect of advancing our SEE aspirations and the acceleration of transformation through community investment in South Africa.

3 Purpose of this Policy summary

Effective implementation of this policy will ensure that:

- All CSI policies, operating practices, strategy and activities complies with South African legislation, and Standard Bank Group policies.
- CSI funding and the CSI process will not be used as a subterfuge for bribery or to obtain or give the impression of creating unfair advantage or favours.
- The CSI unit may not make donations or match funding to a non-profit organization or Trust if a Standard Bank employee serves on a board of the organization or has declared a conflict of interest.
- All CSI beneficiaries will be obliged to report back on their activities for the funding period
- CSI activities will be overseen by CSI unit, accountable to SA Exco and spending must be reported annually to SA Exco.

The CSI unit will have oversight of all CSI activities in South Africa. including those undertaken within business areas and by various forums CSI funds may only be used for not-for-profit activities.

4 Roles and Responsibilities

SA Exco must:

- approve SBSA's CSI strategy, policy and guidelines and approve annual CSI budget,
- be accountable for the reputation management of all CSI and Employee Community Involvement (ECI) initiatives that impact Standard Bank.