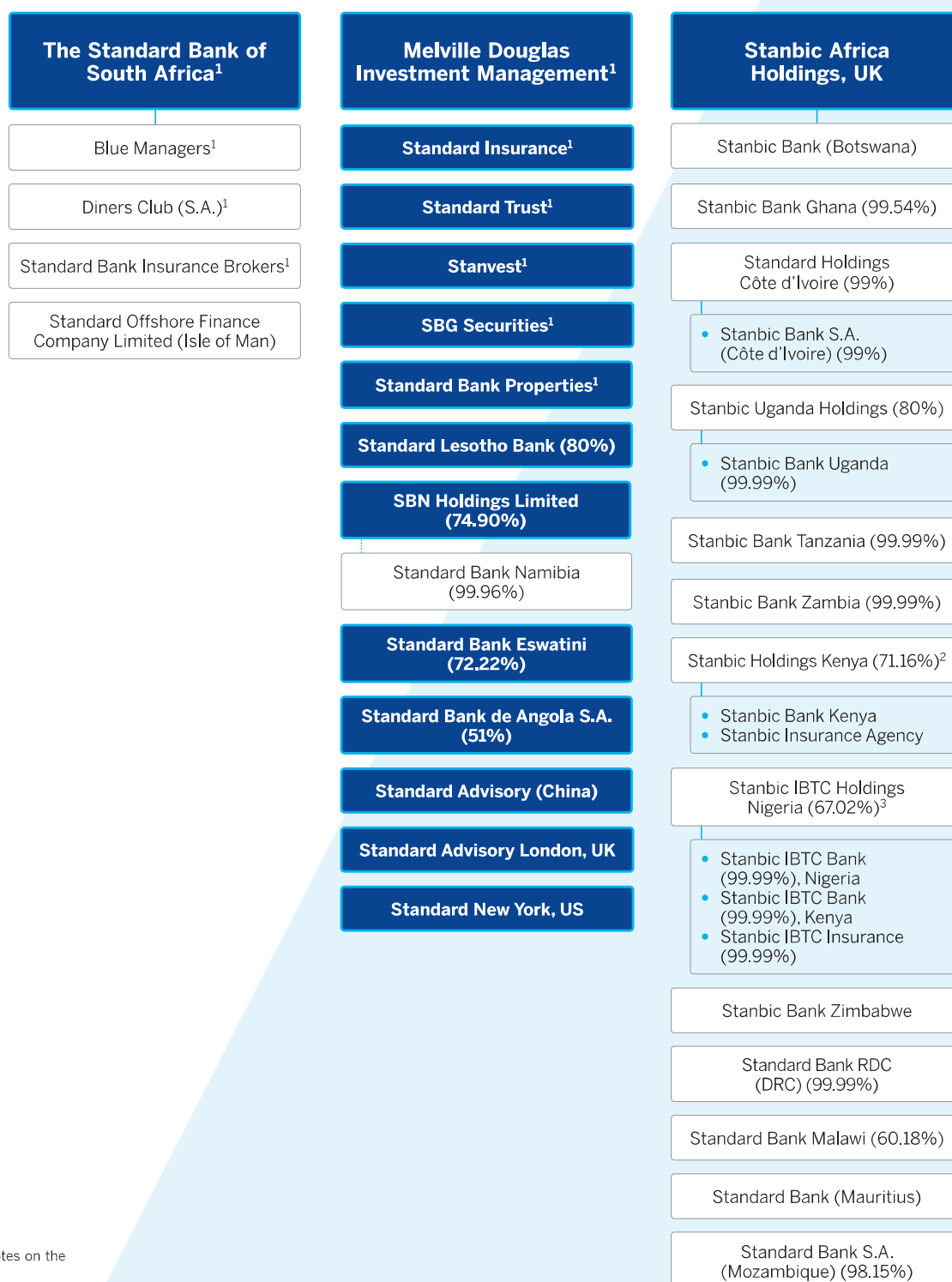


Annexure A – subsidiaries, consolidated and unconsolidated structured entities

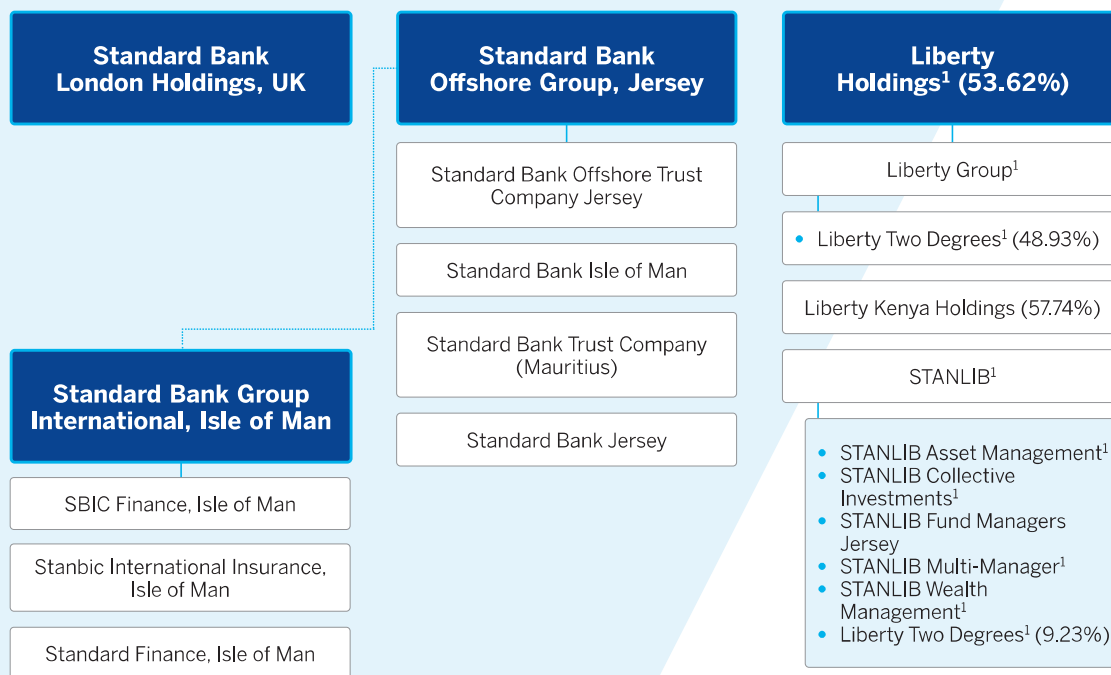
The diagram above depicts principal subsidiaries only. A full list of the group's subsidiaries and consolidated structured entities is available at the company's registered office. The holding in subsidiaries is 100% unless otherwise indicated.



STANDARD BANK GROUP¹



¹ Refer to footnotes on the following page.



The diagram above depicts principal subsidiaries only. A full list of the group's subsidiaries and consolidated structured entities is available at the company's registered office. The holding in subsidiaries is 100% unless otherwise indicated.

¹ Incorporated in South Africa.

² Change in holding from 69.15% to 71.16%.

³ Change in holding from 65.70% to 67.02%.