



Standard Bank

STANDARD BANK GROUP

DIVIDEND DECLARATION

for the year ended 31 December 2023



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DECLARATION OF FINAL DIVIDEND

Shareholders of Standard Bank Group Limited (the company) are advised of the following dividend declarations out of income reserves in respect of ordinary shares and preference shares.

Ordinary shares

Ordinary shareholders are advised that the board has resolved to declare a final gross cash dividend No. 108 of 733.00 cents per ordinary share (the cash dividend) to ordinary shareholders recorded in the register of the company at the close of business on Friday, 12 April 2024. The last day to trade to participate in the dividend is Tuesday, 9 April 2024. Ordinary shares will commence trading ex dividend from Wednesday, 10 April 2024.

The salient dates and times for the cash dividend are set out in the table that follows.

Ordinary share certificates may not be dematerialised or rematerialised between Wednesday, 10 April 2024, and Friday, 12 April 2024, both days inclusive. Ordinary shareholders who hold dematerialised shares will have their accounts at their Central Securities Depository Participant (CSDP) or broker credited on Monday, 15 April 2024.

Where applicable, dividends in respect of certificated shares will be transferred electronically to shareholders' bank accounts on the payment date.

Preference shares

Preference shareholders are advised that the board has resolved to declare the following final dividends:

- 6.5% first cumulative preference shares (first preference shares) dividend No. 109 of 3.25 cents (gross) per first preference share, payable on Monday, 8 April 2024, to holders of first preference shares recorded in the books of the company at the close of business on the record date, Friday, 5 April 2024. The last day to trade to participate in the dividend is Tuesday, 2 April 2024. First preference shares will commence trading ex dividend from Wednesday, 3 April 2024.
- Non-redeemable, non-cumulative, non-participating preference shares (second preference shares) dividend No. 39 of 456.09315 cents (gross) per second preference share, payable on Monday, 8 April 2024, to holders of second preference shares recorded in the books of the company at the close of business on the record date, Friday, 5 April 2024. The last day to trade to participate in the dividend is Tuesday, 2 April 2024. Second preference shares will commence trading ex dividend from Wednesday, 3 April 2024.

The salient dates and times for the preference share dividend are set out in the table that follows.

Preference share certificates (first and second) may not be dematerialised or rematerialised between Wednesday, 3 April 2024, and Friday, 5 April 2024, both days inclusive. Preference shareholders (first and second) who hold dematerialised shares will have their accounts at their CSDP or broker credited on Monday, 8 April 2024.

Where applicable, dividends in respect of certificated shares will be transferred electronically to shareholders' bank accounts on the payment date.

THE RELEVANT DATES FOR THE PAYMENT OF DIVIDENDS ARE AS FOLLOWS:

	Ordinary shares	6.5% cumulative preference shares (first preference shares)	Non-redeemable, non-cumulative, non-participating preference shares (second preference shares) ¹
JSE Limited (JSE)			
Share code	SBK	SBKP	SBPP
ISIN	ZAE000109815	ZAE000038881	ZAE000056339
Namibian Stock Exchange (NSX)			
Share code	SNB		
ISIN	ZAE000109815		
Dividend number	108	109	39
Gross distribution/dividend per share (cents)	733.00	3.25	456.09315
Net dividend	586.40	2.60	364.87452
Last day to trade in order to be eligible for the cash dividend	Tuesday, 9 April 2024	Tuesday, 2 April 2024	Tuesday, 2 April 2024
Shares trade ex the cash dividend	Wednesday, 10 April 2024	Wednesday, 3 April 2024	Wednesday, 3 April 2024
Record date in respect of the cash dividend	Friday, 12 April 2024	Friday, 5 April 2024	Friday, 5 April 2024
CSDP/broker account credited/updated (payment date)	Monday, 15 April 2024	Monday, 8 April 2024	Monday, 8 April 2024

¹ The non-redeemable, non-cumulative, non-participating preference shares (SBPP) are entitled to a dividend of not less than 77% of the prime interest rate during the period, multiplied by the subscription price of R100 per share.

Tax implications

The cash dividend received under the ordinary shares and the preference shares is likely to have tax implications for both resident and non-resident ordinary and preference shareholders. Such shareholders are therefore encouraged to consult their professional tax advisers.

In terms of the South African Income Tax Act, 58 of 1962, the cash dividend will, unless exempt, be subject to dividends tax. South African resident ordinary and preference shareholders that are not exempt from dividends tax, will be subject to dividends tax at a rate of 20% of the cash dividend, and this amount will be withheld from the cash dividend with the result that they will receive a net amount of 586.40 cents per ordinary share, 2.60 cents per first preference share and 364.87452 cents per second preference share. Non-resident ordinary and preference shareholders may be subject to dividends tax at a rate of less than 20% depending on their country of residence and the applicability of any Double Tax Treaty between South Africa and their country of residence.

The company's tax reference number is 9800/211/71/7 and registration number is 1969/017128/06.

Shares in issue

The issued share capital of the company, as at the date of declaration, is as follows:

- 1 675 775 231 ordinary shares at a par value of 10 cents each
- 8 000 000 first preference shares at a par value of R1 each
- 52 982 248 second preference shares at a par value of 1 cent each and subscription price of R100.

14 March 2024, Johannesburg

ADMINISTRATIVE INFORMATION

The group's 2023 financial information, including comparatives for 2022 where applicable, has been correctly extracted from the group's underlying audited consolidated annual financial statements (AFS), where applicable, for the year ended 31 December 2023. This announcement is a summary of the information contained in the AFS and does not contain full or complete details. Any investment decisions by investors or shareholders should be based considering the AFS and accompanying reports. While this announcement, in itself, is not audited, the AFS from which the results are derived were audited by KPMG Inc. and PricewaterhouseCoopers Inc., who expressed an unmodified opinion thereon. The full audit opinion, including any key audit matters, is available at www.standardbank.com/sbg/standard-bank-group/investor-relations/results-and-reports as part of the group's AFS, which have been released in conjunction with the above via SENS announcement. Copies of the AFS are available for inspection at the company's registered office, and the offices of the JSE Sponsor, on weekdays from 09:00 to 16:00 and may be requested by emailing InvestorRelations@standardbank.co.za and also on the following JSE website:

<https://senspdf.jse.co.za/documents/2024/jse/isse/SBK/SBGFY23.pdf>

Forward-looking statements contained above are not statements of fact or guarantees of future performance, results, strategies and objectives, and by their nature, involve risk and uncertainty. The group's actual future performance, results, strategies and objectives may differ materially from the plans, goals and expectations expressed or implied in the forward-looking statements.

Registered office: 9th floor, Standard Bank Centre, 5 Simmonds Street, Johannesburg 2001, PO Box 7725, Johannesburg 2000

Namibian sponsor: Namibia: Simonis Storm Securities (Proprietary) Limited

JSE sponsor: The Standard Bank of South Africa Limited

Directors: NMC Nyembezi (chairman), LL Bam, S David-Borha³, PLH Cook, A Daehnke*, GJ Fraser-Moleketi, Xueqing Guan¹ (deputy chairman), GMB Kennealy, BJ Kruger, Li Li¹, JH Maree (deputy chairman), NNA Matyumza, ML Oduor-Otieno², ANA Peterside CON³, SK Tshabalala* (chief executive officer).

* Executive director ¹ Chinese ² Kenyan ³ Nigerian. All nationalities are South African, unless otherwise specified.



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